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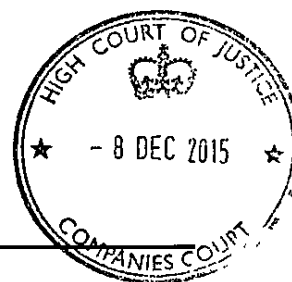
Case Nos. 6000, 6001, 6002, 6003, 6004, 6005, 6006 and 6007 of 2015

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

MRS JUSTICE ROSE

3 December 2015

IN THE MATTER OF ANGEL GROUP LIMITED
IN THE MATTER OF BROMVALE LIMITED
IN THE MATTER OF ANGEL SERVICES (UK) LIMITED
IN THE MATTER OF ANGEL HEIGHTS DEVELOPMENTS LIMITED
IN THE MATTER OF ANGEL HEIGHTS (NEWCASTLE) LIMITED
IN THE MATTER OF ANGEL WAKEFIELD LIMITED
IN THE MATTER OF ANGEL ESTATES LIMITED
IN THE MATTER OF ANGEL (LONDON) LIMITED
AND IN THE MATTER OF THE INSOLVENCY ACT 1986



ORDER

UPON the winding up petitions ("**Winding Up Petitions**") issued on 11 September 2015 by each of the above named companies (together, the "**Companies**") acting by Robert Andrew Croxen and Jane Bronwen Moriarty (together, the "**Administrators**")

AND UPON the applications (the "**AA Applications**") issued on 24 November 2015 by the Administrators in relation to each of the Companies

AND UPON the making of an Order dated 3 December 2015 appointing Nicholas Guy Edwards and Philip Stephen Bowers of Deloitte LLP, Athene Place, 66 Shoe Lane, London EC4A 3BQ (the "**First and Second Concurrent Administrators**"), and Andrew Hosking and Carl Jackson of Quantuma LLP of 10 Fitzroy Place, London W1T 5HP (the "**Third and Fourth Concurrent Administrators**") and together with the First and Second Concurrent Administrators, the "**Concurrent Administrators**") to act as additional administrators of each of the Companies concurrently with the Administrators

AND UPON reading the application of the Concurrent Administrators for an Order that, if appointed liquidators of the Companies, they be at liberty (and are directed) to enter into the Agreement in Appendix 1 to this Order (the "**Agreement**")

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AND UPON reading the evidence and hearing Joanna Smith QC and Stephen Robins for the Administrators, Stephen Davies QC for Ms Davey and AIL, Simon Mortimore QC for Bank of Scotland plc, (the "**Bank**"), Richard Fisher and Ryan Perkins for the First and Second Nominees, and Jeremy Bamford for the Third and Fourth Nominees at a hearing on 3 December 2015

AND UPON THE COURT BEING SATISFIED on the evidence that these are main proceedings as defined in Article 3 of the EC Regulation on Insolvency Proceedings (No 1346/2000)

IT IS ORDERED THAT:

1. Each of the Companies be wound up by the Court under the provisions of the Insolvency Act 1986 (the "**Act**")
2. The appointments of the Administrators as the joint administrators of each of the Companies and of the First and Second Concurrent Administrators and the Third and Fourth Concurrent Administrators as concurrent administrators of each of the Companies shall cease to have effect upon the making of the winding up orders in paragraph 1 above, pursuant to paragraph 79 of Schedule B1 to the Act.
3. In respect of each of the Companies, the Administrators and David John Crawshaw be discharged, pursuant to paragraph 98 of Schedule B1 to the Act, such discharge to take effect 21 days after the Administrators have complied with Rule 2.116 of the Insolvency Rules 1986, save that the discharge shall not take effect in relation to claims made in proceedings issued by the relevant Company (acting by a liquidator) or any liquidator of the relevant Company within six months of the date of liquidation
4. In respect of each of the Companies, the First and Second Concurrent Administrators and the Third and Fourth Concurrent Administrators be discharged forthwith pursuant to paragraph 98 of Schedule B1 to the Act.
5. The First and Second Concurrent Administrators (hereafter, the "**First and Second Liquidators**") and the Third and Fourth Concurrent Administrators (hereafter, the "**Third and Fourth Liquidators**") and, together with the First and Second Liquidators, the "**Liquidators**") be appointed liquidators of each of the Companies pursuant to Section 140 of the Act so that the First and Second Liquidators and the Third and Fourth Liquidators exercise their separate functions in accordance with paragraph 7 below



- 6 Subject to the Agreement, any act required or authorised under any enactment to be done by the First and Second Liquidators may be done by either or both of the First and Second Liquidators and any act required or authorised under any enactment to be done by the Third and Fourth Liquidators may be done by either or both of the Third and Fourth Liquidators, in each case pursuant to Section 231 of the Act
- 7 The Liquidators have liberty (and are hereby directed) to enter into and carry into effect the Agreement, which delineates their respective functions, powers and duties as liquidators of each of the Companies, the terms of which are hereby approved.
- 8 Upon the appointment of the First and Second Liquidators and the Third and Fourth Liquidators pursuant to paragraph 5 above, the Administrators provide the imaged copy of the computer server containing electronic documents belonging to the Companies that is held by the Administrators, to such of the Liquidators or such other person as is or may be agreed between the Liquidators or as may be ordered by the Court
- 9 Upon the making of the orders at paragraph 2 above, the Administrators shall be responsible for complying with the provision of Rule 2.116 of the Insolvency Rules 1986 and the Concurrent Administrators shall not have any obligations pursuant to that Rule
- 10 In relation to the appointment of liquidators referred to at paragraph 5 above, the requirements of Rule 4.7(10) of the Insolvency Rules 1986 shall not apply
- 11 There be no Order for the costs of the Winding Up Petitions, save that
- a The Administrators' applications at paragraph 11(4) of each of the Winding Up Petitions shall be stayed until 1 February 2016 with liberty thereafter to apply to restore those applications for directions,
 - b the costs of the First and Second Liquidators and the Third and Fourth Liquidators shall be liquidation expenses, payable in accordance with the terms of the Agreement
- 12 Liberty to all parties to apply



Service of the order:

The court has provided a sealed copy of this order to the serving party Stephenson Harwood LLP at 1 Finsbury Circus, London EC2M 7SH (ref: 3128\1982\01-53-05223)

