

Registered number
3838192

BARBOURNE ASSOCIATES LIMITED

Report and Accounts

30-Sep-04



BARBOURNE ASSOCIATES LIMITED
Company Information

Directors

MARTIN WALSH
PATRICIA RAWLINGS

Secretary

PATRICIA RAWLINGS

Reporting accountants

Mavis Firkins
10 Lansdowne Street
Worcester
WR1 1QD

Bankers

The Cooperative Bank

Solicitors

Registered office

7 Stephenson Road
Worcester WR1 3EB

Registered number

3838192

BARBOURNE ASSOCIATES LIMITED

Directors' Report

The directors present their report and accounts for the year ended 30 September 2004.

Principal activities

The company's principal activity during the year continued to be that of Consultants.

This year the company purchased a Spanish property from which rental income is received.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
Ms P Rawlings	50	50
Mr M Walsh	50	50

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

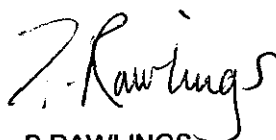
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 20 April 2005.



P RAWLINGS
Director

BARBOURNE ASSOCIATES LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of BARBOURNE ASSOCIATES LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mavis Firkins
MAAT

10 Lansdowne Street
Worcester
WR1 1QD

20 April 2005

BARBOURNE ASSOCIATES LIMITED
Profit and Loss Account
for the year ended 30 September 2004

	Notes	2,004 £	2,003 £
Turnover		122,925	101,175
Administrative expenses		(121,639)	(89,780)
Operating profit	2	<u>1,286</u>	<u>11,395</u>
Interest receivable		164	145
Interest payable		(507)	(776)
Profit on ordinary activities before taxation		<u>943</u>	<u>10,764</u>
Tax on profit on ordinary activities	3	-	(2,258)
Profit for the financial year		<u>943</u>	<u>8,506</u>
Retained profit for the financial year	7	<u>943</u>	<u>8,506</u>

BARBOURNE ASSOCIATES LIMITED
Statement of total recognised gains and losses
for the year ended 30 September 2004

	Notes	2,004	2,003
		£	£
Profit for the financial year		943	8,506
Total recognised gains and losses related to the year		<u>943</u>	<u>8,506</u>

BARBOURNE ASSOCIATES LIMITED**Balance Sheet****as at 30 September 2004**

	Notes	2,004 £	2,003 £
Fixed assets			
Tangible assets		137,147	22,163
Current assets			
Debtors	4	13,857	9,524
Cash at bank and in hand		10,791	13,277
		<u>24,648</u>	<u>22,801</u>
Creditors: amounts falling due within one year	5	(136,058)	(20,170)
Net current (liabilities)/assets		<u>(111,410)</u>	<u>2,631</u>
Net assets		<u>25,737</u>	<u>24,794</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	25,637	24,694
Shareholders' funds		<u>25,737</u>	<u>24,794</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



P RAWLINGS

Director

Approved by the board on 20 April 2005

BARBOURNE ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and furniture	25% written down value
Motor vehicles	25% written down value

Pensions

There is a pension scheme.

2 Operating profit	2,004	2,003
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,977	6,996
Directors' remuneration	72,609	60,802
Pension costs	2,115	4,915
	<hr/>	<hr/>
3 Taxation	2,004	2,003
	£	£
UK corporation tax	-	2,258
	<hr/>	<hr/>

BARBOURNE ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 30 September 2004

4 Debtors			2,004	2,003
			£	£
Trade debtors			<u>13,857</u>	<u>9,524</u>
5 Creditors: amounts falling due within one year			2,004	2,003
			£	£
Obligations under finance lease and hire purchase contracts			1,484	9,457
Trade creditors			1,080	1,212
Other taxes and social security costs			2,506	4,810
Other creditors			<u>130,988</u>	<u>4,691</u>
			<u>136,058</u>	<u>20,170</u>
6 Share capital			2,004	2,003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2,004	2,003	2,004	2,003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

BARBOURNE ASSOCIATES LIMITED
Notes to the Accounts
for the year ended 30 September 2004

7 Profit and loss account	2,004	2,003
	£	£
At 1 October	24,694	16,188
Retained profit	943	8,506
	<hr/>	<hr/>
At 30 September	25,637	24,694

BARBOURNE ASSOCIATES LIMITED
Profit and Loss Account
for the year ended 30 September 2004
for the information of the directors only

	2,004	2,003
	£	£
Sales	122,925	101,175
Administrative expenses	(121,639)	(89,780)
Operating profit	<u>1,286</u>	<u>11,395</u>
Interest receivable	164	145
Interest payable	(507)	(776)
Profit before tax	<u>943</u>	<u>10,764</u>

BARBOURNE ASSOCIATES LIMITED
Schedule to the Profit and Loss Account
for the year ended 30 September 2004
for the information of the directors only

	2,004	2,003
	£	£
Sales		
Sales	<u>122,925</u>	<u>101,175</u>
Administrative expenses		
Employee costs:		
Directors' salaries	72,609	60,802
Pensions	2,115	4,915
Staff training and welfare	1,323	1,126
Travel and subsistence	4,048	1,026
Motor expenses	6,426	3,316
	<u>86,521</u>	<u>71,185</u>
Premises costs:		
Rent, insurance and utilities	6,893	520
	<u>6,893</u>	<u>520</u>
General administrative expenses:		
Telephone and fax	3,038	2,764
Stationery and printing	3,210	2,197
Subscriptions	2,300	998
Software	2,321	1,583
Repairs and maintenance	3,792	966
Depreciation	6,977	6,996
Sundry expenses	581	611
	<u>22,219</u>	<u>16,115</u>
Legal and professional costs:		
Accountancy fees	1,875	1,750
Bank charges	348	195
Other legal and professional	3,783	15
	<u>6,006</u>	<u>1,960</u>
	<u>121,639</u>	<u>89,780</u>

BARBOURNE ASSOCIATES LIMITED

Fixed Assets - 30.09.04

	Property	Office extension	Furniture	Office Equipment	Motor vehicles	Total
Cost						
01.10.03		1177		8814	29849	39840
Additions	115038		6498	425		121961
30.09.04	115038	1177	6498	9239	29849	161801
Depreciation						
01.10.03				4618	13059	17677
Charge 25%			1625	1155	4197	6977
30.09.04			1625	5773	17256	24654
Net book value						
30.09.04	115038	1177	4873	3466	12593	137147
30.09.03		1177		4196	16790	22163