The Insolvency Act 1986

# Statement of administrator's proposals 2.17B

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The Living Room Group Limited

03837985

In the

Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL Court case number

Company number

17125/2009

\_\_\_\_

(a) Insert name(s) and address(es) of administrator(s)

1. We (a) Shay Bannon of BDO Stoy Hayward LLP, 55 Baker Street, London, W1U 7EU and Tracey Pye and Dermot Justin Power of BDO Stoy Hayward LLP, 3 Hardman Street, Manchester, M3 3AT

[full name of court]

\*Delete as applicable

attach a copy of \*-my / our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

eOtembor

(b) Insert date

25 September 2009

Signed

Dated

2000

#### Contact details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

\*ASXX2DP0\*

30/09/2009 184 COMPANIES HOUSE BDO Stoy Hayward LLP, 3 Hardman Street, Manchester,

M3 3AT

Our Ref TP/JRI/LS/P2940/C15

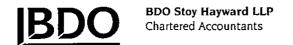
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en you have completed and signed this form please send it to the Registrar of Companies at:

npanies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



3 Hardman Street
Manchester M3 3AT
Telephone: +44 (0)161 817 7500
Facsimile: +44 (0)161 817 7683
DX 710256 Manchester 3
Website: www.bdo.co.uk

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TO ALL CREDITORS AND MEMBERS

25 September 2009

Our Ref TP/JRI/JA/LS/P2940/A6

Please ask for: Jill Redmond Direct Line: 0161 817 7541

Dear Sirs

Premium Bars and Restaurants Plc and its Subsidiaries ("the Group") - All in Administration

I refer to the appointment of Shay Bannon, Dermot Justin Power and myself as Joint Administrators of the Group, per the attached schedule, on 4 August 2009. I attach a statement to creditors pursuant to Rule 2.33 of the Insolvency Rules 1986 which incorporates a statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986.

The attached report sets out the work undertaken by the Joint Administrators to date, incorporating the details of my firm's policies regarding fees and disbursements and a summary recording of the time spent on the Administrations, together with a creditors' guide to Administrators' fees.

The Joint Administrators do not intend to call an initial meeting of creditors because we do not anticipate that a dividend will be available to unsecured creditors. Creditors whose claims amount to more than 10% of the total liabilities of any individual company can request that a meeting be called using form 2.21B. Form 2.21B is attached and if completed must be returned to this office by 12 October 2009 together with the attached proof of debt form in respect of the individual company or companies to which your claim relates.

Please note that the Joint Administrators act as agents of the Group and without personal liability.

Yours faithfully

For and on behalf of the Group

Tracey Dye

Joint Administrator

Authorised by the Institute of Chartered Accountants in England & Wales

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# Premium Bars and Restaurants Plc And its Subsidiaries (All In Administration)

Statement to Creditors pursuant to Rule 2.33 of the Insolvency Rules 1986 and Statement of Proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

8/JA/LS/A2940/C6

BDO Stoy Hayward LLP

#### TABLE OF CONTENTS

Secti	on	Page
1	INTRODUCTION	1
2	EVENTS LEADING UP TO THE APPOINTMENT OF THE JOINT ADMINISTRATORS	1
3	MANAGEMENT OF THE GROUP'S AFFAIRS SINCE THE JOINT ADMINISTRATORS' APPOINTMENTS	5
4	CREDITORS' CLAIMS	. 7
5	STATUTORY INFORMATION & STATEMENT OF AFFAIRS	9
6	JOINT ADMINISTRATORS' RECEIPTS & PAYMENTS ACCOUNT	9
7	ACHIEVING THE PURPOSE OF THE ADMINISTRATIONS	9
8	EC REGULATIONS ON INSOLVENCY PROCEEDINGS	9
9	JOINT ADMINISTRATORS' REMUNERATION	10
10	POSSIBLE OUTCOMES FOR THE GROUP AND CREDITORS	11
11	STATEMENT OF PROPOSALS UNDER PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986	12

APPENDIX A - Company Registration & Court Reference Numbers

APPENDIX B - Group Structure Chart

APPENDIX C - Forms 2.21B

APPENDIX D - Statutory Information

APPENDIX E - Inter-Company Debtor Schedule

APPENDIX F - Schedule of Creditors

APPENDIX G - Group Balance Sheet as at 4 August 2009

APPENDIX H - Receipts & Payments Accounts

**APPENDIX I – Time Costs Analysis** 

APPENDIX J - Creditors Guide to Administrators' Fees

APPENDIX K - Proof of Debt Forms

# PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES – ALL IN ADMINISTRATION ("THE GROUP")

Registered office situated at 3 Hardman Street, Manchester, M3 3AT.

Shay Bannon, Dermot Power and Tracey Pye of BDO Stoy Hayward ("BDO") were appointed Joint Administrators of the Group In the Chancery Division of the High Court of Justice, Royal Courts of Justice, The Strand, London on 4 August 2009. A schedule of the individual companies within the Group including their company registration numbers and Court reference numbers is attached at Appendix A.

#### 1 Introduction

- 1.1 This report is addressed to the creditors of the Group and incorporates the Joint Administrators' proposals. We do not propose to call a meeting of creditors to consider the proposals on the basis that the Group has insufficient assets to enable a distribution to unsecured creditors, other than potentially from the Prescribed Part, which is only applicable in certain subsidiary companies mentioned in section 4.3 below. A copy of the Group structure is attached at Appendix B.
- 1.2 Under Paragraph 52 of Schedule B1 of the Insolvency Act 1986, if creditors whose debts amount to at least 10% of the total debts of any of the individual companies request a meeting using form 2.21B, we will be obliged to call an initial meeting of creditors. Please note that before such a meeting can be held, we will require a deposit towards the cost of convening the meeting. Such deposit may be repaid subject to the approval of the other creditors. Form 2.21B is attached at Appendix C and if completed must be returned to this office by no later than 12 October 2009. Please complete form 2.21B in relation to the individual company or companies to which your claim relates.
- 1.3 If creditors do not request that a meeting be held to consider the Joint Administrators' proposals, the proposals will have been deemed to be approved in accordance with Rule 2.33(5) of the Insolvency Act 1986.
- 1.4 The Joint Administrators propose to continue to manage the affairs of the Group and realise the assets in accordance with the second and third objective of the statutory purpose of the Administrations as set out in Schedule B1 of the Insolvency Act 1986; to achieve a better result for the Group's creditors as a whole than would be likely if the Group was wound up (without first being in Administration) and to distribute a dividend to the Group's secured and preferential creditors.

#### 2 Events Leading up to the Appointment of the Joint Administrators

2.1 The Group operates bars, restaurants, night clubs and hotels in the UK under several brand names, the main brands being The Living Room ("TLR"), Bel and the Dragon ("BATD") and Prohibition Bar and Grill ("PBG").

- 2.2 The Group was founded as Ultimate Leisure Limited ("UL") in 1997 and acquired certain businesses and assets from a number of companies within the Newcastle-upon-Tyne area.
- 2.3 The holding company, Premium Bars and Restaurants Plc, was listed on AIM in July 1999 and remains a public company, although trading of the shares was suspended on 17 December 2008 at the request of the Board, as a result of the Group being unable to issue its audited accounts for the 12 month period to 30 June 2008, within the time limit specified by the AIM rules.
- 2.4 The Group has grown both organically and as the result of a number of corporate acquisitions over a twelve year period. It initially focused on locations in the North East of England, and included a diverse range of formats including bars, restaurants and night clubs.
- 2.5 The Group's banking facilities are provided by The Royal Bank of Scotland Plc ("RBS") and Allied Irish Bank ("AIB"), hereinafter referred to as ("the Banks"). The Group's combined indebtedness to the Banks total approximately £50 million.
- 2.6 During 2007 the Group expanded rapidly acquiring TLR and BATD in June 2007, as the Group sought to refocus its activities towards high-end food led operations. Funding for the expansion was from a £25 million rights issue, plus additional borrowings from the Banks. The Banks are secured by way of a fixed charge over the Group's goodwill and properties and floating charges over the remaining assets of the Group.
- 2.7 The Group's Financial Year ("FY") runs to the 30 June and during FY08, two new units were opened: TLR Milton Keynes and PBG St Katharine's Dock. In addition TLR Bristol opened in November 2008.
- 2.8 In FY08, sales fell by 5% in comparison to the previous year. The decline in the original UL business was evident from November 2007, whilst in the rest of the Group it began in March 2008 with sales declining by approximately 8% through to January 2009. The overall decrease at the time was largely due to factors such as the implementation of the smoking ban, competition from the off license trade (supermarkets) on price, and more recently a worsening economic climate. Certain individual establishments have also under-performed due to increased competition within the locality, coupled with poor venue management.
- 2.9 As the impact of the recession was reported in the press, there was a noticeable downturn in mid-week business, particularly the upper mid-market trade as companies started to restrict expenditure in relation to corporate functions.
- 2.10 As a result of these factors the Group breached its banking covenants in March and June 2008, and since the summer of 2008, suffered a major fall in its share price. This was triggered by two events: the first being a profit warning on 16 June 2008, and the second being the collapse of a significant shareholder of the Group who held 32.5% of the shares.



- 2.11 Shortly after these events, significant changes were made to the Board with the replacement of the Executive Chairman, Finance Director and the appointment of two new non-executive Directors.
- 2.12 The Group announced its preliminary results on 16 October 2008 and confirmed that the Group was in negotiations with the Banks to renew its banking facilities and ensure that the Group could sustain its working capital requirements.
- 2.13 Until these negotiations were finalised, the Group was unable to issue audited accounts and therefore presented its FY08 results as draft year end accounts. The Group reported an EBITDA, after head office costs, of £5.2 million and a net loss after tax of £20.7 million, which is a significant increase in comparison to the net loss after tax of £2.6 million in FY07. The loss in FY08 included £18.9 million of impairments in relation to the valuation of the freehold and leasehold properties and goodwill, being the brand names.
- 2.14 Extracts from the Group's audited accounts for the years ended 30 June 2008 are provided below:

	Turnover	Gross Profit	Net Loss (After Tax)	Directors' Emoluments	Balance on Profit & Loss Account
Period Ended	£'000	£'000	£'000	£'000	£'000_
Audited A/c's for Y/E 30.06.08	66,046	29,992	(20,695)	655	(15,302)
Audited A/c's for Y/E 30.06.07	36,709	18,462	(2,659)	812	5,371
Audited A/c's for Y/E 30.06.06	32,451	16,611	(4,152)	1,492	7,568

- 2.15 By October 2008, trading losses were impacting significantly on the Group's banking facilities. This was exacerbated by forecast borrowing requirements of £2.2 million against the facility to fund the recently opened TLR in Milton Keynes and TLR in Bristol that was due to open in November 2008.
- 2.16 In late October 2008, BDO were appointed to undertake an Independent Business Review of the Group. The report concentrated on the cash flow requirements and security position of the Group in relation to its bank borrowings.
- 2.17 During the course of December 2008 and January 2009, discussions continued between the Board, its major shareholders and the Banks, in order to obtain funding for the short term cash requirements of the Group and to agree a longer term debt structure.
- 2.18 On 30 December 2008, the Group requested that its shares be suspended on AIM as it was not able to issue accounts to shareholders within 6 months as specified by the AIM rules. The Directors were of the opinion that the Group should delay



- the issue, and approve the accounts on a going concern basis once its funding issues were resolved.
- 2.19 On 16 January 2009, the Group submitted a payment proposal to HM Revenue and Customs to defer £1.6 million of VAT and PAYE liabilities over a 12 month period to relieve immediate cash flow pressures. In addition, the Banks agreed to defer a £440,000 loan repayment which was due in January 2009.
- 2.20 On 6 February 2009, the Banks provided formal notice to the Group that they would waiver historical covenant breaches and lengthen the repayment of facilities through to 23 March 2009, to allow sufficient time for the Group to agree a longer term funding solution. A Chief Restructuring Officer was appointed to facilitate the production of a revised business plan. The Banks also made available an additional £2.5 million of working capital by extending the capital expenditure facility to £5.5 million.
- On 3 April 2009, the Board and the Banks entered into a further extension of the facilities for a period of 12 weeks to 26 June 2009 and the Group borrowed £2.5 million from the capital expenditure facility made available in February 2009. On the same day BDO were engaged to start an accelerated Merger and Acquisition Process ("M&A") marketing the business and assets of the Group for sale. In turn, the Banks agreed to waive any existing covenant breaches and defer testing of financial covenants through to 30 June 2009 in an attempt to continue to support the Group.
- 2.22 As press speculation of the Group's funding problems grew, the majority of the food and drink suppliers reduced their payment terms substantially. This intensified the Group's cashflow pressures. The Board monitored the creditor position closely during the M&A process and at all times sought professional advice.
- 2.23 On 26 June 2009, the Board and the Banks entered into an exclusivity agreement with a potential investor for a sale of the Group. In order to allow sufficient time for the investor to complete a due diligence exercise in relation to the Group and for a sale to conclude, the Banks agreed to another extension of the facility agreement through to 31 July 2009.
- 2.24 Unfortunately, on 29 July 2009, the investor served notice on the Banks, formally notifying them of the immediate termination of the negotiations.
- 2.25 The Board was advised to place the Group into Administration.
- 2.26 On 4 August 2009 an application for the appointment of Joint Administrators was made by Wayne Arthur, being a Director, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986. On the same day, Shay Bannon, Dermot Power and Tracey Pye were appointed Joint Administrators.
- 2.27 At Appendix D is a record of the names of the Group's Directors and Secretaries, together with details of their shareholdings.



# 3 Management of the Group's Affairs Since the Joint Administrators' Appointment

#### 3.1 Initial Actions

- 3.1.1 Upon our appointment as Joint Administrators, BDO staff attended the Group's head office in Hale, Cheshire and all 48 establishments around the UK, to notify employees of our appointment and to advise them of our objectives as Joint Administrators.
- 3.1.2 We undertook an immediate review of the Group's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Group and with our managing agents, Licensed Solutions Limited ("LS"), having regard to the Group's ongoing business commitments and the anticipated cashflows. Following this review, we were satisfied that with the support of the Banks, the Group would be able to continue to trade during administration in order to explore the possibility of a going concern sale.
- 3.1.3 As a consequence of the review, three establishments; Sea Glasgow, Advocate Belfast and Rewind Newcastle, were closed immediately upon our appointment, which led to 53 employees being made redundant on 4 August 2009. Members of the BDO team, together with a LS representative remained at each site to assist the employees with an orderly closure of the establishments. All cash on site was collected and immediately banked by the BDO team. The establishments were secured by our staff, with the assistance of LS. All employees were provided with the appropriate documentation to allow them to make claims against the Redundancy Payments Office for arrears of wages, holiday pay, loss of notice pay and redundancy.
- 3.1.4 Immediately following our appointment, all retained employees were advised by a member of BDO or LS that the Group would continue to trade. We implemented controls to manage ongoing purchasing and expenditure at head office and notification of the new procedures were communicated to the employees of the remaining 45 establishments.
- 3.1.5 Applications were made to a number of Local Authorities across the UK to have the licences transferred into the name of LS in order that the establishments were able to continue to trade as licensed premises whilst under the supervision of the Administrators.
- 3.1.6 Notification was issued to all known creditors of the Group advising them of our appointment. All suppliers were contacted to negotiate ongoing supplies and agree credit terms. In addition we identified those suppliers with potential retention of title ("ROT") claims and asked them to provide details of their claims in writing. Solicitors were instructed to review all paperwork relevant to the ROT claims in order to advise as to the validity of these claims.

- 3.1.7 Agents were instructed to provide valuations of the freehold and leasehold properties and chattel assets. We instructed stock takes to be undertaken by the retained employees at each establishment, with the process monitored and the information collated by LS.
- 3.1.8 On 18 August 2009, a further three employees were made redundant from head office. Their claims for accrued holiday pay, redundancy pay and notice pay have been processed by our staff and forwarded to the Redundancy Payments Office and P45's have been issued.

#### 3.2 Sale of the Group

- 3.2.1 Our strategy has been to seek a sale of the trading companies within the Group, given that such a transaction could potentially save approximately 1,500 jobs and create an enhanced return for creditors.
- 3.2.2 Prior to our appointment as Administrators, a full sale process for the Group had been conducted, however, a sale did not eventuate. From both this sale process and the interest that was received upon our appointment we have had contact with circa 100 interested parties. Interest has been for a combination of individual sites, brands and the business as a whole.
- 3.2.3 It is still our intention to sell the business as a whole and we are presently in negotiations with a preferred party. At present, we are unable to provide any further information regarding the potential sale.

#### 3.3 Trading During the Administration

- 3.3.1 With the exception of the dormant companies and the three establishments that were closed at the date of appointment, the Group has continued to trade under our supervision since the date of our appointment.
- 3.3.2 As discussed, we have introduced a number of processes in relation to ongoing trading to improve cost controls and the monitoring of sales and margins.
- 3.3.3 As advised above, we contacted the necessary suppliers required to enable continuation of supply to the remaining 45 establishments and to negotiate existing or extended credit terms with as many suppliers as possible. The majority of the suppliers were supportive.

#### 3.4 Freehold and Leasehold Properties

3.4.1 The Group's audited accounts dated 30 June 2008, report a net book value of £34 million and £28 million in respect of the freehold and leasehold properties respectively. The majority of the properties relate to the establishments of the Group and are situated across the UK. However, there are some properties within the portfolio which are investment properties and are sublet to residential and commercial tenants. All properties are subject to a fixed charge in favour of the Banks.



3.4.2 The Joint Administrators are currently seeking the surrender of the leases in respect of the three closed establishments. We are due to vacate one further establishment by the end of September 2009, as the lease expires at this time. We are currently seeking a compensatory payment from the landlord before the premises are vacated.

#### 3.5 Wet Stock

3.5.1 At the date of appointment, LS with the assistance of the retained employees, were instructed to undertake a stock take of the wet stock across the establishments. It was confirmed that the Group held wet stock with a cost value of approximately £600,000 of which some is subject to retention of title claims which are currently being reviewed.

#### 3.6 Cash at Bank

3.6.1 At the date of our appointment the Group held cash in transit and in floats of approximately £328,000. Further cash totalling approximately £12,000 was banked into the Joint Administrators' account following the closure of the three establishments referred to above.

#### 3.7 Book Debts

3.7.1 At the date of appointment there were book debts amounting to approximately £433,000 due to the Group. These book debts were in relation to accounts that were held with the establishments by corporate customers. We have instructed the retained employees to pursue these debts vigorously. Certain debtor accounts will be passed to our solicitors for collection. We will continue to pursue the outstanding balances.

#### 3.8 Inter-Company Balances

3.8.1 A schedule of inter-company balances is attached at Appendix E. These extracts have been taken from the books and records of the individual companies and are subject to verification. Based upon current projections it is not anticipated that any of the individual companies will be in a position to discharge any element of their inter-company liabilities.

#### 4 Creditors' claims

**Secured Creditors** 

#### 4.1 The Banks

4.1.1 At the date of appointment, RBS held fixed charges over the goodwill and properties of the Group and floating charges over the remaining assets of the Group. RBS acts as security trustee in relation to the liabilities due to AIB. The Banks are owed approximately £50 million in respect of facilities provided to the Group.



#### 4.2 Preferential Creditors

4.2.1 At present employees' claims are estimated at approximately £14,000 in respect of pre-Administration arrears of wages and holiday pay owing to the redundant employees. It is not known whether a distribution will be made to preferential creditors in this matter, as it is dependent upon the level of realisations achieved from a sale of the Group in whole or in part.

#### 4.3 Prescribed Part

- 4.3.1 Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the Prescribed Part. This provision only applies where a Company has granted a floating charge to a creditor after 15 September 2003. The Group has granted floating charges to RBS after this date in relation to the following subsidiary companies and, therefore, the provisions of the Prescribed Part will apply to these companies (excludes dormant/non trading companies where there are insufficient assets to enable a dividend to be paid under the prescribed part):
  - Pimco 2374 Limited
  - Prohibition Bars Limited
  - Pimco 2393 Limited
  - Bel and the Dragon (Cookham) Limited
  - BDR Restaurants Limited
  - Buildsense Limited
  - The Living Room Group Limited
- 4.3.2. Based on present information, it is unlikely, after allowing for costs, that a Prescribed Part will be payable to unsecured creditors of these companies.
- 4.3.3 If realisations are sufficient to enable a distribution to be made to unsecured creditors from the Prescribed Part, the timing of any dividend will be dependent on the time taken to achieve a sale of the Group.

#### 4.4 Unsecured Creditors

- 4.4.1 A summary of the Group's trade and expense creditors are attached at Appendix F. The value of claims detailed on the schedules have been taken from the Group's books and records and will not affect any creditor's right to prove a claim for a different amount. The claims total approximately £3.4 million including Crown department claims.
- 4.4.2 Based on present information, we do not anticipate there being sufficient funds available for a distribution to unsecured creditors, other than that which may be available from the Prescribed Part, as mentioned above.



Administrators' proposals regarding Premium Bars and Restaurants Plc and its Subsidiaries ("the Group") 25 September 2009

#### 5 Statutory Information and Statement of Affairs

- 5.1 As discussed above, attached at Appendix D is a record of the names of the Group's Directors and Secretaries, together with details of their shareholdings.
- 5.2 The directors are in the process of preparing a Statement of Affairs for each of the Companies within the Group. We anticipate that these documents will be provided shortly.
- We enclose at Appendix G a copy of the Group's balance sheet as at 4 August 2009, taken from the Group's management accounts.

### 6 Joint Administrators' Receipts and Payments Account

6.1 For your information, we attach a copy of the Joint Administrators' Receipts and Payments Accounts for each of the individual companies at Appendix H. This shows that the Joint Administrators have funds in hand amounting to £3,382,050.08. We trust that the content of the accounts are self explanatory.

### 7 Achieving the Purpose of the Administrations

- 7.1 The statutory purpose the Administrations consists of three objectives, and we now address the progress that has been made in this respect.
  - Rescuing the trading entities as a going concern; or
  - Achieving a better result for the Group's creditors as a whole than would be likely if the Group was wound up (without first being in Administration); or
  - Realising property in order to make a dividend to one or more secured or preferential creditors.
- 7.2 It was not possible to achieve the first objective of rescuing the Group as a going concern, given the previous unsuccessful attempts of the Directors to sell the business and the closure of three establishments upon our appointment.
- 7.3 Therefore, the Administrators focused on achieving the second objective of maximising the asset realisations. We believe that a sale of the remaining business either in whole or in part would achieve a better realisation for the body of creditors than would have been achieved in Liquidation.
- 7.4 The third objective will also be achieved.

#### 8 EC Regulations on Insolvency Proceedings

8.1 We are required under the Insolvency Rules 1986 to state whether and if so the extent to which the above regulations apply to these Administrations. In this particular case the EC Regulation will apply in respect of these Administrations and these proceedings will be main proceedings as provided by Article 3 of the aforesaid Regulation.

Administrators' proposals regarding
Premium Bars and Restaurants Plc and its Subsidiaries
("the Group")
25 September 2009

#### 9 Joint Administrators' Remuneration

- 9.1 Kindly note that under the terms of the Insolvency Rules 1986 the Joint Administrators are obliged to fix their remuneration in accordance with Rule 2.106(2) of the Insolvency Rules 1986. This permits remuneration to be fixed either as a percentage of the value of the property with which the Joint Administrators have to deal or alternatively by reference to the time the Joint Administrators and their staff have spent attending to matters in these Administrations.
- 9.2 As previously advised we do not intend to call an initial meeting of creditors on the basis that the Group appears to have insufficient property to enable a dividend to be paid to unsecured creditors, other than from the Prescribed Part. In cases where there will be no dividend to unsecured creditors we are obliged to seek authorisation of our fees from the secured and preferential creditors. Therefore we will request authorisation from the secured and preferential creditors in this respect.
- 9.3 For your information, we shall request the secured creditors to approve the Joint Administrators' remuneration on a time costs basis. Attached at Appendix I are schedules that summarise the time that has been spent in dealing with the Administration of the Group to the date of this report. This shows that a total of 2,588 hours has been spent at an average charge out rate of £218 per hour, resulting in time costs to date of £563,119. I also attach for your information at Appendix J, a "Creditors' Guide to Administrators' Fees", together with a document that outlines the policy of BDO Stoy Hayward LLP in respect of fees and disbursements.
- 9.4 The time costs to date have been incurred as a consequence of maximising asset realisations. A summary of the key activities is detailed below:
- 9.5 Financial Review: Upon our appointment we undertook a detailed assessment of the Group's financial position having regard to the Group's ongoing anticipated cashflows. Following this review, we were satisfied that with the support of the Banks, that 45 of the 48 establishments of the Group were able to continue to trade.
- 9.6 Attendance at the Company's Head Office and 48 Establishments: Upon our appointment our staff attended the Group's head office in Hale and the 48 establishments across the UK to notify approximately 1500 employees of our appointment, to safeguard the assets of the Group and to implement new control procedures in respect of ongoing trading.
- 9.7 Controls: Controls were implemented, in particular, a new purchase and ordering system was implemented to ensure control and visibility of expenditure of the ordering of goods and services during the Administration trading period. New accounts have been negotiated and letters of undertaking have been issued to the majority of the suppliers including security companies, promoters, DJ's, Landlords and stock suppliers.



- 9.8 Employees: A total of 56 redundancies have been effected since the date of our appointment. 53 employees were made redundant on the 4 August 2009 and a further 3 employees have been made redundant since this date. All members of staff have been advised of their rights under the Employment Rights Act 1996 and all claim forms have been processed.
- 9.9 **Stock Take:** A stock take was undertaken at the date of appointment to establish the level of wet stock present at the 48 establishments.
- 9.10 Retention of Title: Three creditors have made ROT claims against the wet stock. Our solicitors are reviewing the paperwork in order to establish whether these claims are valid. In addition we have received a number of other ROT claims from suppliers relating to various pieces of equipment and other goods supplied to the Group. Our solicitors have been provided with the documentation and are reviewing the same. We continue to deal with these claims.
- 9.11 Sale of Business: We contacted a number of parties in order to maximise the prospect of achieving a sale of the Group. Negotiations are ongoing with these interested parties.
- 9.12 *Trading:* The Group has traded under our supervision since our appointment as Joint Administrators.
- 9.13 *Reporting to Secured Creditors:* We have provided regular updates to the secured creditors throughout the Administration.
- 9.14 *Statutory Obligations:* We have processed and filed the necessary statutory documentation required as Joint Administrators.
- 9.15 **Pension Scheme:** The Group has two group pension schemes and also makes contributions to employees' private pension schemes. We appointed a specialised team within our investment management department to review the two Group schemes and to protect employees' interests. In addition, we are reviewing the position to establish whether there are any contributions outstanding and if so, will make the necessary claims against the Redundancy Payments Office in relation these arrears.
- 9.16 **Book Debt Collection:** The retained employees have been pursuing the outstanding debtors on a daily basis. Certain debtor accounts are being passed on to our solicitors for collection.
- 9.17 **Promotional Schemes:** In conjunction with LS, a number of promotional activities have been put in place in an attempt to increase sales and preserve the brands.
- 10 Possible Outcomes for the Group and Creditors
- 10.1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for the Group from the Administration, being primarily a Company Voluntary Arrangement, Liquidation or Dissolution of the Group.



Administrators' proposals regarding Premium Bars and Restaurants Plc and its Subsidiaries ("the Group") 25 September 2009

10.2 It is the Joint Administrators' recommendation and proposal, as detailed below, that once realisations are sufficiently completed, should realisations be sufficient to enable a dividend to be paid to unsecured creditors (which based on current information is unlikely), the individual trading companies within the Group should move from Administration to Creditors' Voluntary Liquidation and that Shay Bannon, Tracey Pye and Dermot Power be appointed Joint Liquidators. The choice of Liquidators is a matter for the creditors to consider. Should realisations be insufficient to enable a dividend to be paid to unsecured creditors, the individual companies should move to Dissolution under Paragraph 84 of Schedule B1 of the Insolvency Act 1986. In any event, it is proposed that the dormant/non trading companies within the Group will exit Administration via dissolution on the basis of there being no dividend prospects for unsecured creditors.

# 11 Statement of Proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators make the following proposals for achieving the purpose of the Administrations. These proposals will be deemed to be approved by creditors if we do not receive a request to call an initial meeting of creditors by creditors that are owed more than 10% in value of the total value of the liabilities of any of the individual companies.

# Formal Proposals - the Joint Administrators propose that:

- (a) the Joint Administrators continue to manage the affairs of the Group and realise assets in accordance with the second and third objective of the Administration.
- (b) once all matters are concluded, should realisations be insufficient to enable a dividend to be paid to unsecured creditors, the Joint Administrators propose that the individual trading companies within the Group exit the Administration by way of Dissolution under Paragraph 84 of Schedule B1. However, should realisations be sufficient to enable a dividend to be paid to unsecured creditors, the individual companies should move from Administration to Creditors' Voluntary Liquidation ("CVL"). Should the individual trading companies move to CVL it is proposed that the Joint Administrators be appointed as Joint Liquidators. As discussed above, the dormant/non trading companies within the Group (see Group structure chart at Appendix B) will, in any event, exit Administration via dissolution on the basis of there being no dividend prospects for unsecured creditors.

NB. under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3), creditors may nominate different Liquidators provided that the nomination is made after receipt of the proposals, but before such proposals are approved, but in the absence of such nominations Shay Bannon, Tracey Pye and Dermot Power will be Joint Liquidators.



(c) The Joint Administrators be discharged from liability under the Administration per Paragraph 98(3) of Schedule B1 of the Insolvency Act 1986, immediately upon the Joint Administrators' filing their final report to creditors.

Dated: 25 September 2009

Shay Bannon

Joint Administrator

JA/LS/P2940/C6



# **APPENDIX: A**

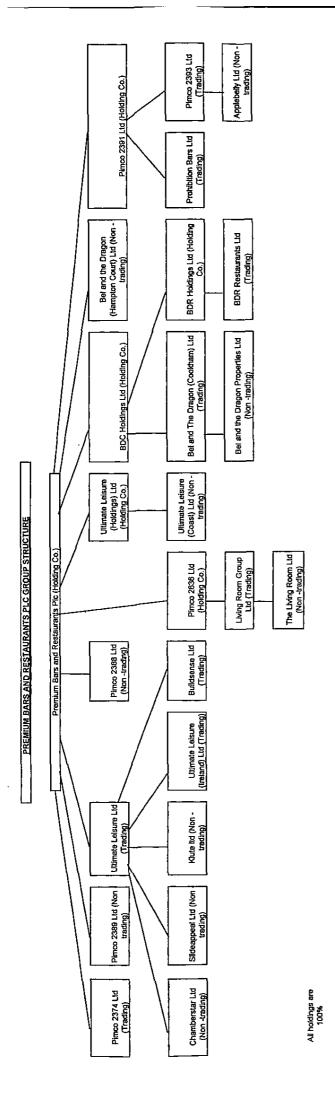
Company Registration & Court Reference Numbers

Holding Company	Company Registration Number	Court Number
Premium Bars and Restaurants PLC	03760981	16981/2009
Subsidary Companies	Company Registration Number	Court Number
Pimco 2374 Limited	05594078	17111/2009
Pimco 2389 Limited	05632168	17178/2009
Ultimate Leisure Limited	03369864	17105/2009
Chamberstar Limited	03888437	17121/2009
Slideappeal Limited	03756606	17179/2009
Klute Limited	01187854	17177/2009
Buildsense Limited	03756623	17107/2009
Pimco 2388 Limited	05632958	17176/2009
Pimco 2636 Limited	06237229	17122/2009
Living Room Group Limited	03837985	17125/2009
The Living Room Limited	03801480	17137/2009
Ultimate Leisure (Holdings) Limited	03640742	17138/2009
Ultimate Leisure (Coast) Limited	03440057	17130/2009
BDC Holdings Limited	05145517	17135/2009
Bel and the Dragon (Cookham) Limited	03423959	17101/2009
Bel and the Dragon Properties Limited	03444873	17127/2009
BDR Holdings Limited	05145518	17124/2009
BDR Restaurants Limited	04220986	17104/2009
Bel and the Dragon (Hampton Court) Limited	03907153	17134/2009
Pimco 2391 Limited	05642714	17131/2009
Prohibition Bars Limited	05642886	17112&17114/2009
Pimco 2393 Limited	05642718	17118/2009
Applebelly Limited	05025181	17128/2009



# APPENDIX: B

Group Structure Chart





# **APPENDIX: C**

Forms 2.21B

# Creditor's request for a meeting

Į		iving Room Group Limited		03837985	
In the Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL				Court case number 17125/2009	
(a) Insert full name ar ddress of the creditor makir the reque	ng	I (a)			_
(b) Insert full name ar address of registered office the compar	of	request a meeting of the creditors of (b)			 -
(c) Insert amount of clai	im	My claim in the administration is (c)	•		_
(d) Insert full name(s) and address(es) of creditors oncurring with the request (if any) and their claims in the administration if the requesting creditor's claim is below the required 10%		(d)			<u>-</u>
					_
		concur with the above request, and I attach cop	ies of their wri	ten confirmation of concurrenc	- :е.
(e) Insert details of the purpose of the meeting		The purpose of the meeting is (e)			
		Signed			
		Dated			

	Name of Company The Living Room Limited  Company number 03801480
	In the Chancery Division of the High Court of Justice Royal Courts of Justice The Strand, London, WC2A 2LL
(a) Insert full name an address of the creditor makin the reque	g
(b) Insert full name an address of registered office of the compar	f request a meeting of the creditors of (b)
(c) Insert amount of clair	My claim in the administration is (6)
(d) Insert full name(s) ar address(es) of credito concurring with the request ( any) and their claims in the administration if the requesting creditor's claim below the required 10	s if e e e is
(e) Insert details of the purpose of the meeting	
	Signed
	Dated



# APPENDIX: D

Statutory Information

### Premium Bars and Restaurants Plc In Administration

### **Statutory Information**

Company Number:

03760981

Date of Incorporation:

28 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire WA15

9SX

# Directors in the last 3 years:

### Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 – present
Stephane Nahum	31.08.06 - present
Patrick O'Driscoll	23.04.08 - present
Anthony Brian Kelly	05.08.08 - present
Craig Anthony Bell	03.10.01 - 29.08.08
Alka Bali	16.01.07 - 16.07.08
Mark Vincent Jones	19.08.05 - 20.10.08
Jacob Simon Lyons	02.03.06 - 13.05.08
Colin Rowlinson	19.08.05 - 18.10.06
K C Wong	23.19.05 - 16.07.08

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£3,982,495 – classified as 39,824,954 ordinary

shares of 10p each

#### Registered Shareholders:

### No of 10p ordinary shares held

HSBC Client Holdings Nominee (UK) Limited	14,223,007
Pershing Nominees Ltd	6,173,405
Morstan Nominees Limited	4,223,127
Goldman Sachs securities (nominees) Limited	1,817,686
Vidacos nominees Ltd	1,307,050
barnard Nominees Ltd	1,161,345
BNY GIL Client account (Nominees)	897,098
Nortrust Nominees limited	660,169
BBHISL Nominees Ltd	370,000
Jim Nominees Ltd Jarvis Account	203,000
Grange Nominees Limited	181,387
Rock (Nominees) limited	101,211
State Street Nominees Limited	100,000

C'th 3T ' T44	<i>C</i> 5 101
Giltspur Nominees Ltd	65,181
Barclayshare Nominees	49,520
HSDL Nominees Limited	45,392
Credit Agricole Cheureux International Ltd	7,372,912
Natixis Bleichroeder	227,000
KBC Peel Hunt Ltd	103,696
Paul Ainsworth Redfern	35,000
Michael Terence Murray	30,000
Douglas Cormack	12,750
Edgar Ornelas Gomes	10,000
VFT Ltd	8,000
Peter Leonard Cole	3,844
Roger Fenwick Abraham	3,000
John Kenneth Hassall	3,000
Douglas Melville Jewsbury	3,000

TOTAL 39,390,780

Please note that the remaining 434,174 shares are held as small holdings and therefore have not been listed.

# Trading Results (consolidated):

Period Ended	Turnover £'000	Gross Profit £'000	Net Loss (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	3,797	1,445	(588)	n/k	n/k
Audited A/c's for y/e 30 June 2008	66,046	29,992	(20,695)	655	(15,302)
Audited A/c's for y/e 30 June 2007	36,709	18,462	(2,659)	812	5,371
Audited A/c's for y/e 30 June 2006	32,451	16,611	(4,152)	1,492	7,568

# Pimco 2374 Limited In Administration

### **Statutory Information**

Company Number:

05594078

Date of Incorporation:

17 October 2005

**Address of Registered Office:** 

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

 Wayne Anthony Arthur
 28.07.08 - present

 Charles Williamson
 20.10.08 - present

 Craig Anthony Bell
 01.11.01 - 29.08.08

 Mark Vincent Jones
 03.11.05 - 20.10.08

 Colin Rowlinson
 03.11.05 - 18.10.06

**Company Secretary:** 

Wayne Arthur

Nominal Share Capital:

£1 - classified as one ordinary share issued

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

#### **Trading Results:**

Period Ended	Turnover	Gross Profit £'000	Net Profit (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	<b>n/k</b>	<b>n/k</b>
Audited A/c's for y/e 30 June 2008	1,721	549	(1,585)	Nil	(1,450)
Audited A/c's for y/e 30 June 2007	1,394	595	135	Nil	135

# Pimco 2389 Limited In Administration

### **Statutory Information**

Company Number:

05632168

Date of Incorporation:

22 November 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present Oraig Anthony Bell 01.12.05 – 29.08.08 Mark Vincent Jones Colin Rowlinson 01.12.05 – 18.10.06

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£1 – classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

### **Trading Results:**

#### Ultimate Leisure Limited In Administration

#### **Statutory Information**

Company Number:

03369864

Date of Incorporation:

13 May 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

**WA15 9SX** 

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present 03.10.01 – 29.08.08 Mark Vincent Jones 19.08.05 – 20.10.08 Colin Rowlinson 19.08.05 – 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£7,013,392 - classified as 7,013,392 £1 ordinary

shares

**Registered Shareholders:** 

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

7,013,392

#### **Trading Results:**

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	24,368	11,976	(14,732)	636	(9,235)
Audited A/c's for y/e 30 June 2007	28,180	14,683	(1,314)	812	5,497
Audited A/c's for y/e 30 June 2007	28,699	14,873	(1,802)	1,492	6,811

# Chamberstar Limited In Administration

# **Statutory Information**

Company Number:

03888437

Date of Incorporation:

3 December 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur 28.07.08 – present Charles Williamson 20.10.08 – present

20.10.08 - present 01.11.02 - 29.08.08 19.08.05 - 20.10.08

Mark Vincent Jones Colin Rowlinson

Craig Anthony Bell

19.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 – classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

1

### **Trading Results:**

# Slideappeal Limited In Administration

#### **Statutory Information**

Company Number:

03756606

Date of Incorporation:

21 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

**WA15 9SX** 

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 - present

Craig Anthony Bell Mark Vincent Jones 01.04.04 - 29.08.0819.08.05 - 20.10.08

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£3 – classified as three £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

3

#### **Trading Results:**

# Klute Limited In Administration

#### **Statutory Information**

Company Number:

01187854

Date of Incorporation:

18 October 1974

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

**WA15 9SX** 

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 - present

Craig Anthony Bell Mark Vincent Jones 31.12.03 - 29.08.08 19.08.05 - 20.10.08

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£60 - classified as sixty £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

60

### **Trading Results:**

### **Buildsense Limited** In Administration

### **Statutory Information**

Company Number:

03756623

Date of Incorporation:

21 April 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

**WA15 9SX** 

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur 28.07.08 - present20.10.08 - presentCharles Williamson Craig Anthony Bell 26.02.03 - 29.08.0819.08.05 - 20.10.08Mark Vincent Jones

Colin Rowlinson

19.08.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£3 - classified as three £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Ultimate Leisure Limited

3

Tra	ding	Results:	
114	чше	Trouis.	

Period Ended	Turnover £	Gross Profit £	Net Profit/loss (after tax) £	Directors' remuneration £	Balance on P & L A/c £
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for y/e 30 June 2008	32,109	32,109	(8,311)	Nil	(54,462)
Audited A/c's for 14 months to 30 June 2007	37,270	37,270	(18,735)	· Nil	(46,151)
Audited A/c's for y/e 30 April 2006	34,567	34,567	1,384	Nil	(27,416)

#### M.8/CN/ADM690 STAT INFO/C11

# Pimco 2388 Limited In Administration

### **Statutory Information**

Company Number:

05632958

**Date of Incorporation:** 

23 November 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur 28.07.08 – present Charles Williamson 20.10.08 – present O1.12.05 – 29.08.08

Mark Vincent Jones 01.12.05 – 29.08.08
Colin Rowlinson 01.12.05 – 20.10.08
01.12.05 – 18.10.06

**Company Secretary:** 

Wayne Arthur

**Nominal Share Capital:** 

£1 - classified as one ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

# **Trading Results:**

#### M.8/CN/ADM690 STAT INFO/C11

# Pimco 2636 Limited In Administration

#### **Statutory Information**

Company Number:

06237229

**Date of Incorporation:** 

4 May 2007

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

**WA15 9SX** 

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 – present 22.06.07 – 29.08.08

Craig Anthony Bell Timothy Alan Bacon Jeremy Kevin Roberts

20.06.07 - 22.06.07 20.06.07 - 22.06.07

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£8,869,346 - classified as:

7,369,346 £1 ordinary shares 1,500,000 £1 preference shares

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

7,369,346

No of £1 preference shares held

Premium Bars and Restaurants Plc

1,500,000

#### **Trading Results:**

### The Living Room Group Limited (formerly Living Ventures Ltd) In Administration

#### **Statutory Information**

Company Number:

03837985

**Date of Incorporation:** 

8 September 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 – present
Craig Anthony Bell	22.06.07 - 29.08.08
Timothy Alan Bacon	27.09.99 - 22.06.07
Jeremy Kevin Roberts	27.09.99 - 22.06.07
John Ernest Branagan	02.10.00 - 22.06.07
Stephen Critoph	11.11.05 - 17.01.07
Michael Daniel Fox	02.10.00 - 22.06.07
Andrew Peter Haigh	13.06.06 - 22.06.07
Alan Marchant Jackson	01.10.01 - 17.01.07
Paul Anthony Newman	01.07.05 - 04.10.06
Andrew Page	01.07.05 - 17.01.07

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£2,836,346 - classified as:

1,369,346 £1 ordinary shares 1,500,000 £1 preference shares

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2636 Limited

1,369,346

No of £1 preference shares held

Pimco 2636 Limited

1,500,000

### Trading Results (consolidated):

Period Ended	Turnover £'000	Gross Profit £'000	Net Profit/Loss (after tax) £'000	Directors' remuneration £'000	Balance on P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for 14 months to 30 June 2008	35,229	16,960	243	Nil	(5,987)
Audited A/c's for y/e 31 March 2007	30,331	22,727	(5,899)	634	(6,230)
Audited A/c's for y/e 31 March 2006	n/a	n/a	n/a	n/a	n/a

### The Living Room Limited In Administration

#### **Statutory Information**

Company Number:

03801480

Date of Incorporation:

6 July 1999

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present 22.06.07 – 29.08.08 Timothy Alan Bacon 27.09.99 – 22.06.07

Jeremy Kevin Roberts 27.09

27.09.99 - 22.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£650,000 - classified as 650,000 £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

The Living Room Group Limited

650,000

#### **Trading Results:**

#### Ultimate Leisure (Holdings) Limited In Administration

#### **Statutory Information**

Company Number:

03640742

Date of Incorporation:

30 September 1998

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson Craig Anthony Bell 20.10.08 - present 02.10.02 - 29.08.08

Mark Vincent Jones

01.10.07 - 20.10.08

Colin Rowlinson

19.08.05 - 18.10.06

**Company Secretary:** 

Wayne Arthur

Nominal Share Capital:

£300 – classified as 300 £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

300

#### **Trading Results:**

#### Ultimate Leisure (Coast) Limited In Administration

#### **Statutory Information**

Company Number:	03440057	
Date of Incorporation:	26 September 1997	
Address of Registered Office:	3 Hardman Street, Spinns 3AT Formerly: 26 Mosley Street, Newca Wear, NE1 1DF	ingfields, Manchester, M3
Directors in the last 3 years:		<u>Appointed – Resigned</u>
	Wayne Anthony Arthur Charles Williamson Craig Anthony Bell Mark Vincent Jones Colin Rowlinson	28.07.08 - present 20.10.08 - present 02.10.02 - 29.08.08 18.10.06 - 20.10.08 19.08.05 - 18.10.06
Company Secretary:	Wayne Arthur	
Nominal Share Capital:	£1 – classified as one ord	linary share
Registered Shareholders:	No of £1 ordinary share	es held

#### **Trading Results:**

Ultimate Leisure (Holdings) Limited

During the last and preceding financial year, the Company did not trade. It received no income and incurred no expenditure. Therefore no trading results are available.

#### BDC Holdings Limited In Administration

#### **Statutory Information**

Company Number:

05145517

**Date of Incorporation:** 

4 June 2004

**Address of Registered Office:** 

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire,

WA15 9SX

Directors in the last 3 years:

Appointed - Resigned

22.09.06 - 15.06.07

 Wayne Anthony Arthur
 28.07.08 – present

 Charles Williamson
 20.10.08 – present

 Craig Anthony Bell
 15.06.07 – 29.08.08

 Mark Vincent Jones
 19.08.05 – 20.10.08

 Andrew Graham Guy
 25.06.04 – 15.06.07

 Gareth Lloyd Jones
 25.06.04 – 22.09.06

**Company Secretary:** 

Wayne Arthur

John Richard Scott

**Nominal Share Capital:** 

£140,761 - classified as:

50,000 £1 ordinary 'A' shares 50,000 £1 ordinary 'B' shares 40,761 £1 ordinary 'C' shares

Registered Shareholders:

No of £1 ordinary 'A' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'B' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'C' shares held

Premium Bars and Restaurants Plc

40,761

**Trading Results:** 

#### Bel and the Dragon (Cookham) Limited In Administration

#### **Statutory Information**

Company Number:

03423959

Date of Incorporation:

22 August 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	25.06.04 - 15.06.07
Gareth Lloyd Jones	25.06.04 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£300,000 - classified as 300,000 £1 ordinary shares

Registered Shareholders:

BDC Holdings Limited

No of £1 ordinary shares held

300,000

**Trading Results:** 

Trading Results.		Gross	Net Profit	Directors'	Balance on
Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 · n/k	Profit £'000 n/k	(after tax) £'000 n/k	remuneration £'000 n/k	P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	2,874	989	261	Nil	(171)*
Audited A/c's for 370 days to 30 June 2007	3,343	1,216	358	Nil	(461)*
Audited A/c's for y/e 25	3,639	1,322	87	Nil	(848)

<sup>\*</sup> takes into account a £29,000 reduction in the revaluation reserve added back

#### Bel and the Dragon Properties Limited In Administration

#### **Statutory Information**

Company Number:

03444873

**Date of Incorporation:** 

6 October 1997

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	25.06.04 - 15.06.07
Gareth Lloyd Jones	25.06.04 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£2 – classified as two £1 ordinary shares

Registered Shareholders:

No of £1 ordinary shares held

Bel & The Dragon (Cookham) Limited

2

#### **Trading Results:**

### BDR Holdings Limited In Administration

#### **Statutory Information**

Company Number:

05145518

Date of Incorporation:

4 June 2004

**Address of Registered Office:** 

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

Hale Place, 229 Ashley Road, Hale, Cheshire WA15

9SX

Directors in the last 3 years:

Appointed - Resigned

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£140,761 – classified as:

50,000 £1 ordinary 'A' shares 50,000 £1 ordinary 'B' shares 40,761 £1 ordinary 'C' shares

Registered Shareholders:

No of £1 ordinary 'A' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'B' shares held

Premium Bars and Restaurants Plc

50,000

No of £1 ordinary 'C' shares held

Premium Bars and Restaurants Plc

40,761

**Trading Results:** 

### BDR Restaurants Limited In Administration

#### **Statutory Information**

Company Number:

04220986

Date of Incorporation:

22 May 2001

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

 Wayne Anthony Arthur
 28.07.08 - present

 Charles Williamson
 20.10.08 - present

 Craig Anthony Bell
 15.06.07 - 29.08.08

 Mark Vincent Jones
 15.06.07 - 20.10.08

 Andrew Graham Guy
 20.12.05 - 15.06.07

 Gareth Lloyd Jones
 20.12.05 - 22.09.06

 John Richard Scott
 22.09.06 - 15.06.07

**Company Secretary:** 

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

Registered Shareholders:

**BDR Holdings Limited** 

No of £1 ordinary shares held

**Trading Results:** 

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit/Loss (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	1,652	653	298	Nil	1,488
Audited A/c's for 370 days to 30 June 2007	1,655	660	193	Nil	1,190
Audited A/c's for y/e 25 June 2006	1,620	581	(100)	Nil	997

#### Bel and the Dragon (Hampton Court) Limited In Administration

#### **Statutory Information**

Company Number:

03907153

Date of Incorporation:

14 January 2000

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur	28.07.08 - present
Charles Williamson	20.10.08 - present
Craig Anthony Bell	31.01.02 - 29.08.08
Mark Vincent Jones	19.08.05 - 20.10.08
Andrew Graham Guy	01.03.04 - 15.06.07
Gareth Lloyd Jones	13.03.00 - 22.09.06
John Richard Scott	22.09.06 - 15.06.07

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

#### **Trading Results:**

### Pimco 2391 Limited In Administration

#### **Statutory Information**

**Company Number:** 

05642714

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present Craig Anthony Bell 07.12.05 – 29.08.08 Mark Vincent Jones 07.12.05 – 20.10.08

Colin Rowlinson

07.12.05 - 20.10.0607.12.05 - 18.10.06

**Company Secretary:** 

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

Registered Shareholders:

. No of £1 ordinary shares held

Premium Bars and Restaurants Plc

1

#### **Trading Results:**

#### Prohibition Bars Limited In Administration

#### **Statutory Information**

Company Number:

05642886

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 28.07.08 - present 20.10.08 - present 07.12.05 - 28.07.08 Mark Vincent Jones 07.12.05 - 20.10.08 Colin Rowlinson 07.12.05 - 18.10.06

Company Secretary:

Wayne Arthur

Nominal Share Capital:

£1 - classified as one £1 ordinary share

1

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2391 Limited

**Trading Results:** 

2.440.4		Gross No	et Profit/Loss	Directors'	Balance on
Period Ended	Turnover £'000	Profit £'000	(after tax) £'000	remuneration £'000	P & L A/c £'000
Management A/c's to 4 Aug 2009	n/k	n/k	n/k	n/k	n/k
Audited A/c's for y/e 30 June 2008	5,888	1,892	(3,756)	Nil	(3,781)
Audited A/c's for y/e 30 June 2007	3,804	1,363	(138)	Nil	(25)
Audited A/c's for 7 months to June 2006	1,607	640	113	Nil	113

### Pimco 2393 Limited In Administration

#### **Statutory Information**

Company Number:

05642718

Date of Incorporation:

2 December 2005

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur Charles Williamson 20.10.08 – present 20.10.08 – present 07.12.05 – 29.08.08 Mark Vincent Jones Colin Rowlinson 07.12.05 – 18.10.06

**Company Secretary:** 

Wayne Arthur

**Nominal Share Capital:** 

£1 - classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2391 Limited

1

#### **Trading Results:**

Period Ended Management A/c's to 4 Aug 2009	Turnover £'000 n/k	Gross Profit £'000 n/k	Net Profit (after tax) £'000 n/k	Directors' remuneration £'000 n/k	Balance on P & L A/c £'000 n/k
Audited A/c's for y/e 30 June 2008	828	315	(1,999)	Nil	(1,724)
Audited A/c's for y/e 30 June 2007	1,383	832	112	Nil	275
Audited A/c's for 7 months to June 2006	988	597	163	Nil	163

### Applebelly Limited In Administration

#### **Statutory Information**

Company Number:

05025181

Date of Incorporation:

26 January 2004

Address of Registered Office:

3 Hardman Street, Spinningfields, Manchester, M3

3AT

Formerly:

26 Mosley Street, Newcastle Upon Tyne, Tyne &

Wear, NE1 1DF

Directors in the last 3 years:

Appointed - Resigned

Wayne Anthony Arthur

28.07.08 - present

Charles Williamson

20.10.08 - present06.12.05 - 29.08.08

Craig Anthony Bell Mark Vincent Jones

06.12.05 - 20.10.08

Company Secretary:

Wayne Arthur

**Nominal Share Capital:** 

£1 - classified as one £1 ordinary share

Registered Shareholders:

No of £1 ordinary shares held

Pimco 2393 Limited

1

**Trading Results:** 



### PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

#### **APPENDIX: E**

Inter-Company Debtor Schedule

III	In the books of:														
	PBR plc	Ultimate	Pimco	Pimco	Prohibition	Ultimate	Bel &	BDR	BDC	Bel & D	Bel & D	Pimco	Buildsense	Living	Living
		Leisure	2393	2374		Leisure Ireland	Dragon		Holdings Limited	Properties	Hampton Court	2636		Room	Room
	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)		DR/(CR)	DR/(CR)	DR/(CR)	DR/(CR)
	43	બ	43	ધ	બ	£ equiv	ᄕ	બ	ધ	ધ	4	ધ	ધ્ય	44	ы
with:															
	0	(18,552,758)		0	0		(1,615,074)	(567,432)	(2,824,000)	2,349	1,000	(7,362,000)	(130,030)	6,421,198	0
UL TI	18,552,758	0		(955,802)	(8,830,698)		1,423,106	(248,644)	0	0	0	0	(25,970)	13,098,661	0
	0	1,576,375		(15,427)	0		0	0	0	0	0	0	0	(520,000)	0
	0	955,802		0	(2,687)		0	0	0	0	0	0	0	(000,059)	0
Prohibition	0	6,830,698		2,687	0		0	0	0	0	0	0	0	(3,357,083)	0
	(12,142)	1,862,630		0	0		0	0	0	0	0	0	0	0	0
Bel & D	1,615,074	(1,423,106)		0	0		0	175,830	0	0	0	0	0	0	0
	567,432	248,644		0	0		(175,830)	0	0	0	0	0	0	0	0
	2,824,000	0		0	0		0	0	0	0	0	0	0	0	0
B&D Properties	(2,349)	0		0	0		0	0	0	0	0	0	0	0	0
B&D Hampton C	(1,000)	0		0	0		0	0	0	0	0	0	0	0	0
٠.	7,362,000	0		0	0		0	0	0	0	0	0	0	0	0
Buildsense	130,030	25,970		0	0		0	0	0	0	0	0	0	0	0
	(6,421,198)	(13,098,661)	520,000	650,000	3,357,084		0	0	0	0	0	0	0	0	650,000
LR Limited	0	0		0	0		0	0	0	0	0	0	0	(650,000)	0
TOTAL	24,614,605	(21,574,405) (1,040,948)	(1,040,948)	(318,542)	(3,476,302)	(1,850,487)	(367,798)	(640,246)	(2,824,000)	2,349	1,000	(7,362,000)	(156,000)	14,342,776	000'059
		•												(000 000)	

DR/(CR) £ (24,614,605) 21,574,405 11,040,948 318,542 3,46,302 1,850,488 367,798 640,246 2,824,000 (2,349) (1,000) 7,362,000 156,000 (14,342,775) (650,000)



### PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: F

Schedule of Creditors

	<b>2 4</b>	<u> </u>	35.3	8	55	âß	128	1	68	5 G S	<b>:</b>	96	e e	S S	. 25 25	(g) (g)	8	- F	2 SE	<b>3</b> 6	593	<b>4 3</b>	£ 6	66	88	28	នុន្	86	56	E	95	(6)	( <del>)</del>	6 <u>1</u>	1963	<b>6</b> 6	<b>8</b> 8	S E	(a)	(\$) (\$)	74)	<b>N</b> 8	<b>5</b>	ÇÇ		<b>28</b>	£8;	75)	.15) (61)	223	\$ <b>3</b> (	(S)	(00)	85	(23)
TOTAL	2,259,120. (595,589.	7 (119,057. 0 (91,037.	(55,302							(20,25) (20,25) (20,25) (20,25) (20,25)							(12,075,	11200										(7,250.38)			6,618	(0,304.91)	(0,093			(5,731,50)						5,073	(5,030	(4,897	2	2.2	(4,522 (4,488	(4.353	(4,28)	4 200 4 200 4 200	(4,080 (4,080	2.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		(2,588.00)	26.61
1-1	(59,075,02)			(76.342.0)		(4,218,14)	221.43	(2.106.04)					(55,8,70)		(14,331,86)				(2,144,76)			(2,061.19)			11 250 500		(1,530,89)	(1,346,43)		(465,30)		(4,799,80)			(2,021.57)				(0,537.91)	(3,700.01)													(2,963,80)		
8	(320,706,90)	3,422.28	(50,135.50)	(2,296.61)	24 513 02	(72,428,60)		(10.068.57)	(21,364,00)		(19,066.41)	(8,900.00)	(15,110,87)	(13,882,16)	(278.25)	(4.174.66)	(41 675 84)		(8,769.79)	(8,438,53)	(9,992.59)	(7,333,72)	(10,762.02)	(8,707,80)	(8,743.95)	A 145 37	(0,729.51)	(2,949.75)	(6,099.01)		(8,619,86)	0.202.20	(8,047,15)		(1,583.64)	(5,77,50	(1,245,07)	(1,011,45)	(430.48)	(1,754,55	(4,770.74)	(5,073.25)	(5,030,10)		(a) peter viri		(4,486.03)	(4.14.94)			;	(4,083.68)	0.150.00	(1,697,50)	
IEI.	(159,151,25)	(12,659.52)			(15,363,02)	(83,850,28)	(1,523,13)											(3,772.85)					(9,327,83)		(192.19)	(07.778)	0.000						(46.33)					(2,486.07)						(201.25)	(240.50)				(3,447,16)	(703.75)					
	7.72.28				(19,803,95)	12.784.85												(7,430.60)				(34283)	(929:63)		(63.93)	(SOS DO)	(5,692,29)											(3,092.16)											(822,99)	(3,502.47)		C 894 187	17,000,00		
	2 614 481		(54,001,35)				(1,314,33)	(857.60)							(169.43)													(1,475.95)																					!	(20.85)	(810,75)				
IΦI	(45,677.31) (18,391.17)						(7,275,19)			(3,817,05)			(011,36)		(2,770.60)								108.51		1057.50			(59.00)	(78.50)	(343.96)		1,007.09							575.61						22.23	(2,190.00)			!	(FK): 62)	(177.33)		(29:67)	(1,690.50)	
				(38,612,12)	528.35		(15,527.57)	(9,878.34)	500	(16,435.21)		(16,652.67)	(3,525.91)		(3.677.24)		(12,075.00)	100	100:001'11'	(10,698.05)	(10,341,33)	(168.27)	4,664.69	(3.805.97)	429.10	(8,202.55)	207,95	(4,358.98)	(00 000 50	(6,062.49)			[0,174,30]	(5,894,12)	(5,750.00)	(5,720,60)	(3,624.01)		882.14	(5,474,49)	(5 117 50)	(5,034,06)	(4.698.40)	(4,090.20)	(4,783,23)	(2,490.00)	(4,523.17)	(4,353.75)	(4,276.61)	(2,288.04)	(3,988.13) (3,279.79)	(3,940.00)		1	(3,48).63)
Name/Address ( )	(118,842.Z7)						HP23 55A								<b>SX</b> 1 1Y8									BTB BGH										NE1 6PP					BTZ7 2DW		NNZ 8XB									WF10 4LA				Cheshire	
Name/Address 5	BS14 0.1Z	GU15 3WA BS 6UU	8L2 ZHH NG <b>30</b> 1B\$	EH1 1WH M12 GL	8L1 \$LG L40 9RW	OLB 30P 617 3RR		LETO 1YG NG1 5F3			BS15A	GW4 7DE 6772 48Q	WS4 788	SKIBAUU B17 OSW	SWANSEA L37 80.		C2 7E2	OX11 98J	B74 4XT	108 12T	WCZA 1PB	M26 208 M15 6SE	RCM &UG SR2 tPE	SOZ3 7US				M16 9XY E01R 0+94			YOT 7WH BS48 1WA	803 7v0	UB2 8L	NEWCASTLE	LSZSSUJ	BT28 252	CF83 1XH	LONDON W1U 6PZ HP9 2PD	HGI 1EQ BELFAST	M28 208	NORTHAMPTON	L20 8EX NEG 580					LSIA SWX NG3 SFR		UB2 4SF BT9 SHT	GZ 4LF CASTLEFORD	NE11 ORF G1178U	250 457	7111	WAS GEE ALT HT	M3 / BB
Name/Address 4	BRISTOI,	BURNINGHAM	NOTTINGHAM	EDINBURGH	SLOUGH	OLDHAM MARLOW ROAD, SLOUGH	LONDON	HINCKLEY TOLLHOUSE HILL NOTTINGHAM	W1F 8YA	KENT CO. TYBONE	BRISTOL	BELFAST	WALSALL	BIRWINGHAM	P.O. BOX 114 FORMBY	EH11 3Y2	B4 6AF 215 BOTHWELL STREET	HADDEN HELL	SUTTON COLDFIELD	S I DESCRIPTION I	OXFORD	CLOYD STREET NORTH	READING SUNDERLAND	HAMPSHIRE Harmony Row	NEWCASTLE-UPON-TYNE	NORTH SHELDS	259-269 OLD MARYLEBONE ROAD RICKS	PO BOX 362 LONDON	ST. HELENS ROAD BELFAST	BLACKBURN	LIBRARY SQUARE BRISTOL	MOSTUEDA IDEI AND	MIDDLESEX	GARRAS BRUDGE	FARSLEY WC1N 2.X	LISBURN		MAYFAIR BUCKS	HARROGATE USBURN	SR4 6SN WORSLEY	BOUGHTON	MERSEYSIDE	KTTLE YARDS, CAUSÉWAYSIDE, EDANBUR ANTRIM	ARLINGTON BUSINESS PARK	Tyrie and Wear	BELLASI			WINDMILL LANE		CATESHEAD PARTICK		BS1 6TP	Widnes HERTS TEMETY MAN	Ikinsi t wat
Name/Address 3	WHITCHURCH	PERSHORE STREET	1 THANE ROAD WEST	PO BOX 2358 MANCHESTER	COPPENHAM SCARISBRICK	HOLLINWOOD WILTON FARM	41 STRATHAM KIGH ROAD ALDBURY	WHEATFIELD WAY	LONDON 21-24 MILIBANK	ASHFORD	PIPE LANE	32-38 LINENHALL BTREET	GIT COURT INJURY ESTATE BROWNHILLS	HAMBORNE HARBORNE	RENTAL ACCOUNTING ALTCAR ROAD	EDWBURGH	BIRMINGHAM EAGLE BUILDING	AMBASSADOR CATERINO SITE	FOUR OAKS	LEEDS LEEDS	MARSH ROAD	MANCHESTER SCIENCE PARK	CAVERSHAM	WANCHESTER Hamony Court	BENTON	TYNE TUNNEL TRADING ESTATE BEESTON	WINCHESTER HOUSE AYLESBURY	CASH ALLOCATIONS CLERKENWELL	MOSS INDUSTRIAL ESTATE THE GASWORKS	WORCESTER SHADSWORTH BUSINESS PARK	P.O. BOX 308 NATSEA	BRADFORD	SOUTHALL 30 DENNITTO UT	CWC CENTRE	TOWN STREET LONDON	12 USSUE ROAD	CAERPHILLY	26 YORK STREET BEACONSPIELD	5 VICTORIA AVENUE BELSIZE ROAD	SUNDERLAND WARDLEY INDUSTRIAL ESTATE	HUMFREY LANE	BOOTLE NEWCASTLE UPON TYNE	UNIT 2, PRIST FLOOR, BLOCK B BELFAST	WHITTLE WAY	Neverside Upon Type	NEWCASTLE-UPON-TYNE	NOTTINGHAM	CONDON	GREAT WESTERN INDUSTRIAL ESTATE BELFAST	GLASGOW THUNDERHEAD RIDGE	TEAM VALLEY TRADING ESTATE  5 APSLEY LANE	SYN PUBLEY WAY	BRISTOL	33 Sayoe Street WELWYN GARDEN CITY DAMA CONTROL	DEVA CENIRE
Name/Address 2	WHITCHURCH LANE	UNIT 45 SOUTH BLOCK	D00 EAST 811	BOS EGUPMENT FINANCE 101 NORTH WESTERN STREET	11 HARRISON WAY BLACK MOSS LANE	UNITS 1 & 2 ALBERT STREET THE OLD PACKHOUSE	ELGAR HOUSE 5 TOMS HILL ROAD	CRONER HOUSE 5TH PLOOR	152-160 WARDOUR STREET MILBANK TOWER	PO BOX 222 7 SANDHOLES ROAD	AMELIA COURT	THE LINENHALL	LINDON ROAD	12 DORCHESTER DRIVE	PROBERTY HOLDANGS AUBILLEE HOUSE	PO BOX 463	42 BULL STREET 6TH FLOOR	BLOCKA	2 GRANIMAR GROVE	DEPT 10	COWLEY MARSH	10 KILBURN HOUSE	26 PROSPECT STREET COMMERCIAL ROAD	NAC HOUSE, MOORSIDE ROAD	7 EASTFIELD ROAD	UNIT C8, BERGEN CLOSE 62 ABBEY ROAD	SUITE CP 3.08	CASH ALLOCATIONS DEPT 33 BEIGFORDE BTREET	A14 KENYON COURT 5 CROMAC AVE	WARNDON BUSINESS PARK LIONS DRIVE	HEAD OF FINANCIAL SERVICES CLEVEDON WALK	P.O. BOX 52 LOLICHANHILL INDUSTRIAL ESTATE	149 BRENT ROAD	PROPERTY SERVICES	UNIT 7 SUNNYBANK MILLS 4 ROGER STREET	KNOCKMORE HILL	WESTERN INDUSTRAL ESTATE	COMMUNICATIONS HOUSE 0 THE BROADWAY	CNG HOUSE 4 GREEN PARK	UNIT 38 PALLION IND ESTATE 15-14 SHIELD DRIVE	I KAMBELL MEWS	17-21 FOSTER STREET NEWINGTON ROAD EAST	BIBBY FACTORS SCOTLAND LTD 23 STOCKMANS WAY	Z ARLINGTON COURT	d1 - 63 February	KINGS WALK	Set WOODBOROUGH ROAD	UNIT BAY-32 NEW COVENT CANDEN	6-8 JACKSON WAY 120 MALONE ROAD	OG7 WEST GEORGE STREET  UNIT 1 MARRINEE BUSINESS PARK	73 N. E. FRUT & VEG MARKET FTS HOUSE	INTA		Appleton House WIT HOUSE BESSEMER ROAD BOOKER VARIO	BREWENT TAND
Name/Address 1	MATTHEW CLARK WHOLESALE									BRAKES (GROC) FOODSERVICE CURINS REPUT, MCKEOWN						~	BRUNTON KNOWLES CBRE-CB RICHARD ELLIS	BARRY GEBON DARY PRODUCE LTD	PLANT REPUBLIC	COCCOUNTY TO THE DESIGNATION OF THE DESIGNATION OF THE PERSONS AND THE PERSONS	ONCORD CITY COUNCIL (WASTE)	SHEELD CONSULTANCY SVCS UK LTD	JENNINGS OF CAVERSHAM INNERGLASS LTD	MC - INDUSTRY ACOUSTICS COLLTD RICHMOND MARKETING / UPPEREDGE	ELAVON MERCHANTS SERVICES (EMS) RCM STOCKTANNS SOLUTIONS LTD	COOLCHECK REFRIGERATION LTD DP3 (BEESTON) LTD	OPEN TABLE EUROPE LTD	ADT FIRE AND SECURITY C BURN BYSTEMS LTD	MIKO COFFEE SERVICES BARCZAR	CRYOSERVICE LIMITED CHUBB ELECTRONIC SECURITY	CITY OF YORK COUNCE, (NON RATES) BRISTOL WESSEX WATER	YORKSHIRE WATER	DELICE TRANCE	NEWCASTLE CITY COUNCIL RENTS	PRO-TECH SECURITY LTD PLEURETS	SEVERN TRENT WATER COCA-COLA HBC NORTHERN IZELAND PURINESS OF		MASTER CLEANERS LTD H.P.JUNG (BEACONSFIELD) LTD							PRODUCT AGENCY	THE UNION SOCIETY	N POWER BUSINESS LIMITED BRIDGEGATE SECURITY CUETE COMMECTION	CITY WORKS CITY OF NEWCIRUB)	LONDON WORKWEAR RENTAL  N. IRELAND ELECTRICITY (NIE)	OF FRONT SECURITY CATERWA INSTALLATION & SERVICE LTD	C. & SCUPPLES FLASHLITE TECHNICAL SVCS LTD F1 147E CLEANING SEBARCES 1TD 71	LTU LEEDS TRINITY UNION OVEZATRAXER OFFICE SUPPLIES	TLY LLP COMMENT OF THE WATER	HBS GROUP SERVICES LTD FUNYTHONES FOOD SERVICES	UNTE RUCIMIS COM

(3,484.62)	(3,450.00)		(3,069,7)	(3,086.10	(2,094,25) (2,984,25		(2,680.75	12,817.30	(2,778.23)	(2,713,20	[2,690,03 (1,452,14) [2,690,14		(2,521,86	2458.22	2,403.4	(2,383,21 (2,383,21 (2,383,21	(1,535,37) (2,535,37) (1,53,53)	(2,265.00	(844.63) (7.261.62		(2,169,63)	72,120,120,120,120,120,120,120,120,120,12	(172.62) (2,113.94) (2,083.10)	(2,0 <b>5</b> 0,2) (2,045,72) (2,038,62)	(1,984,13)	(1,862.54) (1,862.54) (1,846.54)	(1,915.59	(1,843.17	(154,63) (1,632,03 (1,632,03) (1,632,03	27,781,11 11,784,11 32,535,11	1,757.0	5,6/8,F) 5,8/8,F)	(1,625,1) (1,625,1)	(1,613.2)	6.118.11 8.1587.11	(1,592.3 (1,587.0 (1,587.0	(132.25) (1,588.1	(502,55) (1,513,4	(404.1)	1381	0,340	(1,280,45) (1,320, (1,280,90) (1,290,	128	1,245 1,245 1,236	1,220 1,220 1,230 1,230	1,200 1,200 11,177 12,577	(1,141,00) (1,141,100) (1,141,100) (1,141,100)
	(1,352.88) (2.0		(30,141,65)		ğ		(2,680,75)		(200.000)		È	0.582.113	(2,500.00)		(2,403.49)	(212.75)			(716.76) (7.248.25)	(2,162,13)			(1,941,32)	(1,643.67)		(1)	(1,915.59)		(1,677,40)		(1,757.20)			(1,813.29)		5		(1,010.85)	77.48	(1,351.49)			(1285.00)		(1,220,87) (1,220,87) (1,21,12,1)	Ę	(1,155.06) (1,155.06) (110.00)
(1,578.72)			-			(1.958.00)			(1,846.01)		(1,097.54)				_			(882.00) (718.73)				(1,358.02)			(1,964.13)										(284.15)				(1,760.15)		(112,01)			(718.75)			
(1,686.10)						(384.75)					(1,592.45)			A 250				(383.00)			200														(1,357.71)						(1,228,12)			(517,50)			
											(139.50)										6				(30.55)			(1,843.17)				25 959 27	(c/acc)	(1,612.05)	(1,597.61)												
		(496,58)																	(341.65)	7,582.72 18.00 18.					(1,360.07)					(48.96)		6,550,7	(1,047.19)			(338.75)	(979.60)								(114.31)		
		(2,748.76)	(3,069.71)	(3,086.10)	(cn:+20'c)	(2,041.00)		(2,617.30)	(030.22)	(2,713,20)	(560.99)	(2,046,28)	(2,521.80)	(2,458,22)		(2,170,46)	(1.066.76)	(980:00)			(1,854,80) (1,854,80)	(1,870,34)	(2,063.10)	(2,056.20) (2,045.72)	(579.50)	(1,963.48)	(1,921,06)	Š	8000	1,734,74) 11,784,10) 11,784,10)		(9,331,68)	(1,628.57)	(Leveryn's)		(1,592.34)	(1,552.50)	(1,457.44)	334.65	(tgrippe'r)	(1,327,36)			(1,245.01)	;	(6),772,13 (6),772,13 (6),177,13	(22.00)
	CMS BJY					NE40 4CY		HAMPSHIRE PO		L86 3HW					!	2					9	Ì j								NEZB 6UA							WF10 1PA		1						MKH 1AY	NE 25 ONU	
BA12 0PJ	Landon	F8.52	GNO 12TB	97.55	<b>S</b>		655 5L				8.06 BAT IG10 37.2		ORTH LAB 2GT SK14 SEW		OX25 6LX	DONGWAYNON DE24 OBE		OL:0 INE TNI2 8AY			PET 3PP	BSZZ ØWA \$L1 4XL	ESTATE NR21 BML	NEI 3DX OX14 (SY			NDON SWIE 60P		MS0.2/R OLB 3QP		124 91.5 M/G 11.H		NESS BAG BT13 24R	G20 0BD	CACC GUB RH1 1RX		ENSABTO CASTLEFORD			RG24 &JP PR7 4Q8				BSZO SHT	G66 BAB DA3 8NJ BUCKKNGHAMSHERE	JERSEY NESS 94W TYNE & WEAR	TWL LEEDS 1.89 OPF SK14 4EH
NY WAYMING I EK	ACTON	SHEFFELD	CO. DOWN	BELFAST	LS14 8AS						BERKSHIRE LOUGHTON					DERBY LIVERPOOL		HEYWOOD HORDSMONDEN, KENT	EUROWAY TRADING ESTA UVERPOOL	SHERLEY	NEWARK ROAD	WESTON-SUPER-MARE BERKSHIRE	FAKENHAM INDUSTRUAL, E	NEWCASTLE UPON TYNE ABRIGDON		LONDON	SUNDERLAND 64 VICTORIA STREET, LDI	WEST YOHKSHIRE SURREY	MANCHESTER CLDHAM	WALLSEND	LIVERPOOL CENTRAL MILTON KEYNES	DURHAM	TYNE AND WEAR CO. ANTRIM	GLASGOW	OXFORD SURREY	BIRMINGHAM INSTONE ROAD, DARKFORD	LIVINGSTONE METHLEY ROAD	CHURCHILL WAY, BASIN	CHESTERFELD	BASINGSTOKE LANCASHIRE	NR WARMINSTER, WILTS WIT 3BL	MANCHESTER NIS 4NJ	CHAMINGHAM	ANTRIM NORTH SOMERSET	GLASGOW FAWICHAM STONY STRATFORD	ST RELIER THROCKLEY WHTLEY BAY	CROSS GREEN INDUSTR NEWTON HOLE
COCHORD ST MARY	CASTLE BIREET 6 PORTAL WAY	VALLEY ROAD	DONAGHADEE	42-46 FOUNTAIN STREET BELEAGT	LEEDS	# 161 KEPIER CHARE	VICARS CROSS 56-56 CHERTSEY STREET	HUSSAR COURT	ELSTEAD ELSTEAD	OFFICE 15-17, NORTH LANE	MAIDENHEAD CAXMOOD HILL	48 BELFAST ROAD LIVERPOOL	KORKBY LONSDALE BUSINESS PARK GEE CROSS	TOWN HALL & CIVIC OFFICES	SOMERTON	LUNGWING ENITATRISE CENTRE ALVESTON BOOTLE		FIR STREET GOUDHURST ROAD	S MOUNTLEIGH CLOSE MOSSLEY HILL	FORGE LANE. RADWAY ROAD	ADAM COURT	WORLE	GEORGE EDWARDS ROAD	102 KEYSIDE BLACKLANDS WAY	!	HEYWOOD GUILDHALL	PENNYWELL BUSINESS CENTRE 16 FLOOR WEST, CITY HALL	WEI HEABT	P.O. BOX 314 HOLLINWOOD	CDACH ROAD	FLEMING ROAD 151 SILBURY BOULEVARD	P.O. BOX 300	WASHINGTON BELFAST	MARYHEL PARK	BOTLEY REDHAL	EDGBASTON CORNAVLIS HOUSE	6 ALLEN ROAD UNIT 12 CALDER WORKS	CHURCHELL PLAZA	EDUNBURGH DUNSTON YECHNOLOGY PARK	PO BOX 6114 COPPULL	CODFORD, ST.MARY LONDON	ATHERTON	EDGEASTON	CARRICKTERGUS PORTISHEAD	MURNEAD SPEEDGATE FARM 75 HIGH STREET	SS ESPLANADE PONTELAND ROAD HOLYWELL VILLAGE	ELKNEUNGH KNOWSTHORPE LANE CARTWRIGHT STREET
EAST FARM	INE OLD MOL.  CASTLE BIREET UNIT 1, PROTALL WEST BUSINESS CENT 6 PORTAL WAY	UNIT 8, GORDON WOEKS	275 KILLAUGHEY ROAD	6TH FLOOR 81 INCAURAL STREET	PO BOX 288	CONSTRUCTION AND PROJECT MANAGE	A NORTON ROAD BILLE INVOICE FINANCE LTD	UNIT 4, LANCER HOUSE	HOOKLEY LANE	PARADE CHAMBERS						3 BRACKENS AVENUE 199 STRAND ROAD		ROEACRE HOUSE NOAKES STORAGE				201-304 PARKWAY ZP4 FARNHAM ROAD	UNITS DC & D	SANDGATE HOUSE		DRS (TD) DRS (TD) P.O. BOX 57 POF LONDON ENVIRONENTAL SERVICI PO BOX 270 POTTY OF LONDON ENVIRENTE SERVICI PO POTTY POTT	UNIT 18 DEBT MANAGEMENT TEAM	SO HIGH STREET	P.O. BOX 497 BUSINESS RATES SECTION 38 UNITS 1 AND 2 ALBERT STREET	TO WALLBEND BUSINESS CENTRE	ADLIB HOUSE TECHNOLOGY HOUSE	CUSTOMER CARE	MCCAT TOUSE 108 ROWAN AVENUE 8 KENDAL STREET	22 14 CROSBIE STREET	11A WEST WAY 5557 HGH STREET	C) 55/57 BRISTOL ROAD FOLIPMENT FINANCE LTD	LESUE HOUSE D BRITANIKA HOUSE	C/O BARCLAYS ASSET & SALES	24 FORTH STREET VENTURE WAY	THE SUNLIGHT BERVICE GROUP  9 9 CRANE STREET	EAST FARM 27 MORTIMER STREET	CHANTERS INDUSTRIAL ESTATE P.O. BOX 45 115	P.O. BOX 944	18 LOUGHNEW VALAGE 10 - 12 QUEENS ROAD	100E CUMBERNAMD ROAD UNIT 7 STRATFORD ARCADE	ED KUNZSGATE HOUSE UMT 5 WESTWAY INDUSTRIAL PARK	BUSINESS STREAM LSS STREAM LSS WASTE MANAGEMENT LTD RECYCLAND HOUSE KARACIE CAFEERWEAR LTD UNIT OR NEWTON BUSINESS PARK CYMPAN SROD RESPONSE AND RECYCLAND R
WEST COUNTRY FINE FOODS	JESKAN COALTION TSS SECURITY	YORKSHIRE MEDIA 181 F	WHOLESALE	GOODBODY NORTHERN RELAND	RCRAFT FLOORS LIMITED	D KUTCHUNSON RECRUITMENT SERVICES	WAVE SECURTY SEVICE JIC CHEESE	S CASH SERVICES (UR) LTD	GREAT HOOKLEY FARM	E INE BAN DOO EVENTS						DAMI CREATIONS ATLAS ENFORCEMENT COURNED SECURITY REPOCES		OW EDIBLE OILS LTD ZERO	INAUGHT GASFORCE LTD IARDS PROPERTY SERVICES LTD	SERVICES GROUP LTD SEM UK LTD	DRAIN DOCTOR PLUMBING LTD PRINTING COM	ACCULINATION SERVICES	OLIVER LAMPS TAG AIR LTD	RSHEDS LLP ID HADAWAY STEC ASSET FINANCE PLC	COMTREX SYSTEMS CORPORATION SOLUTIONS LEISURE MACHINE LTD	ILTD * OF LONDON ENVIROMENTAL SERVI THUMBRAN WATER	SACUP OF WESTMINSTER WASTE	SON PROPERTY MANAGEMENT LEASE (UK) LTD DIRECTD	BOOKINGS LID CHESTER CITY COUNCIL (RATES) EGUARD REFRIDGERATION BERVICE.	NACE FIRE & SECURITY SYSTEMS LT.	ADLIB AUDIO LIMITED ADLIB HOUSE JARDINE MICHEL SON PR TECHNOLOGY HOUSE	THUMBRIAN WATER RELLA PROMOTIONS	NATE ARTISTS ASSENCE LID NY DEN'I TER ENNIGS SEAFOODS	JOHNSON SOLICITORS FIRST NATIONAL BUSINESS EQUIP FULL ON MARKETING & PROMOTIONS	APRINT BUSINESS ENERGYITOTAL GAS	DERBY CITY COUNCIL - WASTE ASSESTOS SURVEYNG NATIONWIDE(UK) 58 BANK OF SCOTI AND FF LTD	PROPERTY SOLUTIONS LTD TANKA BUSINESS SERVICES LAWTED	AMOUNT PRINT GROUP LIMITED ISSET FIVANCE	AL RETAL DATA SYSTEMS SESOUND PLC	SUNLIGHT (05 INVOICES)  THE DIVERSE CLEARING CO NORTH LTD 9	FINE FOODS LTD	RROCK TRICHEM LDAITED IT OF MIGHT LTD	MINGHAM REPERTORY THEATRE	NUTES SA WEST 2001 LIMITED	ERMO ENG SERV SCOTLAND LTD FLERY POLISHER LIMITED RMITY MILTON NEYNES LTD	SSE TRUST COMPANY JERSEY LIMITE RREN BUTTERWORTH ITE DARRIES CO	INESS STREAM WASTE MANAGEMENT LTD GUS CAREERWEAR LTD ROOD

																																											B00-841 4411	
(1,080.25)	(1,008.62)	(1,064.25)	1.01.30	(1,016.60)	(1,014.30)	(994.49)	(978.54) (966.00)	(B49.33)	(920.00)	(896,50)	(871.76)	(859.06) (839.77)	(821.26) (829.15)	(627.20)	25.55 25.55	77.05	750.63	(73) (36) (36) (36) (37)	(716.86)	(559.82) (600.25)	(678.17) (678.50) (670.00)	(657.18)	(854.00) (853.85) (830.82)	(648.00) (835.70)	(524.00) (826.76)	(819.20)	(800.00) (500.00)	(18.27) (18.27)	(577.75) (577.75) (575.54)	(575.00)	(500.25) (500.25) (565.87)	(584.00) (557.18)	(555.57)	(551.86) (548.26)	(539.71)	(505.79) (505.79)	(530.26)	(\$27.70) (\$21.01)	(515.20)	(510.03)	(507.15)	(500.25) (495.39) (483.50)	(481.67) (481.67) (477.25)	(461,76)
				(163.30)												100 001	1			(444.50)	(391.00)	ARRIS KIN						(170.37)														(47.25)		
(1,090,25)	(4 075 5R)	(746.21)	13,346.07	(853.54)				(0.02)	(123,71)	(896.50)	(1,723.30)	(659.06)	(831.26)	(627.20) (606.15)		(101 PD)	(Agree)	(414.30)	(567.00)		(685.17)	(857,18)	(184.00)			(619.20)		(424.90)	(501.48)			[584.00]		(551.86)		į	(530.26)	(145.50)	(515,20)	(510.00)		(448.21)	(115.00)	
						(994.49)				(368.39)		(833.72)			100 000														(250,62)	Ì					755.69)	(married)					(506,81)	(500.25)	(195.50)	
					(1,014,30)					(349.52)					260.78																	(557.18)	(555.57)		102 8217								(161.00)	
															(703.32)		(750.63)							(18.00)	(828.75)					ļ	(3/7/0/)													
								(844.73)			(112.70)				4	(0,12,00)	(17.25)		(718.66)																			(09.66)						
	(1,088.82)	(318.04)	(14,387,57)	(1.014.88)	(396.95)	(978.62)	(976.54)	(948,31)	(820.00)		851.22 M. 1422		(829.15)		(794.33)	(776.95)	(572.73)	(316.25)	(135.00)	(255.28) (893.25)	(267.50)	i	(470.00) (853.65) (850.92)	(635.70)	(634.00)	(625.50)	(\$90.00)	(594.55)	(577.75)	(578,00)	(569.25)	(4.8.14)	(555.45)	Ş	(539.71)	(533.70) (533.35)	(530,00)	104.65	(515.20)	(510.00)		20.0	(388.67)	(461.78)
								HD138G		HP10 CPE	NE15 GEP				\$1.1 <b>0</b>						MZZ 4UD	; }	BT3 9LE NEZS 1DQ	8711 6BU	BTB2 SFR						BT36 4PX			OG ST	7			NEI1 ONZ	WA12 DHH		LIK42 7PW	S4 700		
	E451 845	BKZ GLR NEXD GSD	SE1 90Y	LS10 1TD CM19 5LS	RG40 4EX	1-6632	TYNE & WEAR NESS 48A	SK7 5BU MUDDERSPELD	788 387	HIGH WYCOMBE N17 658	SCOTSWOOD BD2 2EE	96 70A PR25 6TX			BERXSHRE \$0.16.07U	UNS SELEC	GLASCOW G40 4HU NED1 9BW	RM4 1JW	HO1 200	892 0.Z 882 SJD	LS12 ZTY MANCHESTER	UBS 6XH KEAT MET 90X	PRB ILO ANTRIM TYNE & WEAR	BELFAST	CO. TYRONE NG19 9BG		SR6 7RJ RELAND	FYB 2SN BT32 4AP	EXCB 862 HG1 1EQ BB10 3EA	B46 1.7V	CO ANTRUM EH15 2HD	CH124R	DHI 5TS	BLB GW LE9 72Y MORTHAMPTON	617 800	NEZS BUG BS00 1PJ		GATESHEAD L12 SLX	NEWTON-LE-WILLOWS BT38 BGX	CH62 45G 5X18 5NL	BEDFORD SUB SUJ	LB 1HH PL4 DYU	NE15 700 DE21 6NN	SR53JG
CH11RS	56 SOUTH STREET	CHESHIRE	HOSMBADOD	LÉEDS	BERKSHIRE	NEWCASTLE	BT3 BED CHICKESTER	PEPPER ROAD	LEEDS	WOOBURN GREEN 551A HIGH ROAD	WHITEHOUSE ROAD	CENTURION WAY	S41 250		BLOUGH ORIANA WAY KINGSWINFORD	MANCHESTER	DALMARNOCK NORTHUMBERLAND	NAVIO OLD ROMFORD NOSTH SHELDS	HUDDERSPIELD CH2 2AN	CHELLS, STEVENAGE SOUTHEND-ON-SEA			SOUTHPORT BELFAST WHITLEY BAY		STRABANE MANSFIELD, WOODHOUSE		SUNDERLAND CO. MONAGHAN	BLACKPOOL	MIDLOTHIAN HARROGATE LANCASHIRE	BIRMINGHAM	NEWTOWNABBEY EDINBURGH	CHESTER	DURHAM	BURY LEICESTERSHIRE BRIXMOSTH	NOUNCE	WHILEY BAY BRISTOL BEST OL	CF83 BOO	OCTAVIAN WAY LIVERPOOL	ASHTON ROAD CARRICKFERGUS	WIRRAL,	KEMPSTON BERKSHRE	ST SHEPPIELD MERSEYSIDE ELLIOT ROAD	N1788 NEWCASTLE UPON TYNE DERBY	SUNDERLAND
CHESTER	HEAD OFFICE	STOCKPORT	CONDON LONDON TERRACE	HUNSLET BUSINESS PARK HARLOW	WOKINGHAM	WESTERHOPE	BELFAST 8 STANHOPE PARADE	BRAMHALL MOOR TECHNOLOGY PARK VICTORIA BTREET	KEADLINGLEY	WOOBLRN INDUSTRIAL PARK MORRISON YARD	PRELITER BUSINESS DEV. CENTRE ECCLESHILL	BIRMINGHAM LANGASTER HOUSE	GLASGOW		8 THE GROVE MURSLING INDUSTRIAL ESTATE HAM I ANE	AUDENSHAW	SWANSTON STREET MORPETH	LONDON P.O. BOX 53 WEST CHIRTON NORTH IND FST	CIVIC CENTRE 1 CHESTER	CHELLS ENT VILLAGE BOSCOMBE ROAD	LEEDS KENSIGNTON PARK	GREENFORD ARPORT INDISTRIAL ESTATE	01S KING STREET 19 HERON ROAD 40 PARK AVENUE	WORKWEST INDUSTRIAL ESTATE BELFAST RFF FAST	ORCHARD ROAD OLD MILL LANE INDUSTRIAL ESTATE	BELFAST	CLEADON VILLAGE GLASLOUGH	SQUIRES GATE LANE 15 CHURCH SQUARE	PENCUIK 5 VICTORIA AVENUE BURNLEY	COLESHAL	SA MALLUSK ROAD JOPPA	78 NORTHGATE STREET 28 SOUTHAMPTON BUILDINGS	AYRQEY HEADS	JUSTEE WAY EARL SHILTON VICTORS BARNS	HOOKERS ROAD	FOXHUMTERS ROAD REDCLIFFE WAY	CAERPHILLY	TEAM VALLEY TRADING ESTATE WEST DERBY VILLAGE	WOODLANDS PARK TROOPERSLANE IND ESTATE	BROMBOROUGH DUKUMPELD	WOBURN ROAD IND EST COOKHAM	CARLISLE LIVERPOOL P.O. BOX 231	LONDON DENTON BURN CHADDESDEN	BOUTHWICK
35 LOWER BRIDGE STREET				NATIONAL ROAD PO BOX 4238			107 ARPORT ROAD WEST ARBEM BUSINESS CENTRE				UNIT 37 STEWART CLOSE	17-19 BIRCH ROAD EAST FBVANCE DEPARTMENT			MICROS-FIDELO HOUSE UNIT 22 LINT 1 LANESFORD INTRIBIAL FETATE			52 GORST ROAD K C B SERVICES LTD 194 EJ M ROAD					CROWN HOUSE UNIT B4 MORNE HOUSE			18 WELLINGTON PARK	IS LABURNUM GROVE ILL HALL	AVONMORE HOUSE	UNIT LEASTHELD FARM KOAD IND EST CNG HOUSE ABWGER STREET	STATION ROAD	WALLUSK COLD STORES SEAVEN TERRACE	SUITE 30 GATEWAY HOUSE HOLBORN GATE	AYRLEY HEADS BUSINESS CENTRE	2 REGECNY CHAMBERS P.O. BOX 8629 THE PYCHEY UNT	CATES	FOXHUMERS TRADING ESTATE FO BOX 7733		ONIT 1 10 CHURCH VIEW	LAUREL HOUSE 2 SLOEFILED ORINE	DOCK ROAD SOUTH 33 SANDY LANE			7 VESTRY STREET	
BRIDGEGATE STORES	PALIMER AGENCIES LTD KITCHENFORCE LTD	GS SYSTEMS GROVE SUPPLIES PETER HARRISON BUSINESS EQUIP	CABLE & WIRELESS UK	BARWACK ELECTRICAL (LEEDS) LTD PITNEY BOWES-PB PURCHASE	UNIT 3 MODEL FARM PRU HEALTH SERVICES - DIRECTORY	WAVERLEY TBS MGISD	PHOENIX NATURAL GAS SUPPLY LTD NEW CENTURY CLEANING	ALCUTEULD LTD NOUSTRY (NO LTD	FARTY BEYOND	TOWN & COUNTRY FINE FOODS FLOURISH CRAFT BAKERY	MILLENRUM BALLOON PREMIER VANGUARD LTD	FRACINO ENTERPRISE ISLINGTON	HUGH FULTON ELECTRICAL LTD BRUCE WYLIE ELECTRICAL	SCOTSMAN PUBLICATIONS LTD VISIT SCOTLAND	MICROS-FIDELIO UK LIMITED SHANKS WASTE MANAGEMENT LTD FRANCIS CATEDING FOI IRMENT								JONE THE FLORIST E.C.C. (NI) THE HOT COFFEE CO. FE MAUGHAN LTD				ANDREW JOHNSON B D FOODS	GROSVENOR HIGH STREET INVESTMENTS LTD	OKBAN PLANIERS ELANBUCH CONTRACT NATURAL GAS ONE ABINGER WORKS	KINGTISHER MEDIA AIR LIQUIDE UK LTD	HENDERSON FOOD SERVICE ASSOLLT PLUMBING	CHESTER FOOD & DRINK GUIDE ASHLEY BLOOMS FINANCIAL DYNAMICS LTD	ORANGE NORTH EAST CHAMBER OF COMMERCE	REGENCY FACTORS PLC RENOVATE CONTRACTS LTD WELCOME COMPLIFERS SYSTEMS LTD	SUPPLIES TEAM	BRIERDENE TAXOS UNUM OBJARA ENABOMISENTA: BEDIANCE	DOY DESIGN	SMREDHT EUROPE (,TD PHOENIX ELECTRICAL (,TD SSE BLS (,TD	CABANA SOFT DRINKS MCCUE INTERIOR FITOUT SOLUTIONS	IRIS HOUSE TRICK BABIES LTD	FIRE SAFETY SERVICES (UK) LTD A P BRYANT ELECTRICAL	THE NU AGENCY LIMITED KAYS MEDICAL WESTERN POWER DISTRIBUTION	16 METRO LOCKSMITHS APEX RADIO SYSTEMBOURS AL SALEMBOOK SILVER BERCH CREATIVE LTD	STATION TAXIS (SUNDERLAND) LTD

														(124.53)											(24.69)						
(425.50)	(420.00)	(418.60)	(410.00)		(396.59)	(347.92)		(240.89)	(306.11)	(7) (2) (7)	(341.85)		(320.00)	(131.06)	(SA /AS)		(27.1.63)	Ş		(255.10)	Ş		(\$7.75) (\$7.75)	(138.40) (138.40)		(217.00)		8		(169.75) (168.05)	200
(444.22)						(27.1.22)	(4,191,69)		(350.00)				(72,16)			(287.50)		(285,25)								(117.82)					
											(42.80)	(334.72)	(245.03)			(280.05)							(175.18)		į	(97.54)				(187,15)	
			14.04			(378.74)																									
DS1 8CM							(362.00)						(54.24)								(196.57)								(189.32)		
	(42244)	(420.00)	(274.05)	(402.50) (400.40)	(392,00)	(161.51)	628.56	13 7.	12,30 (350.00)	(345.00)	(295.40)	(1256.00) (1226.61)	(320.00)	(47.90)	(200.13)	(8/782)	(823,08) (2590,69) (8,28) (770,09) (270,09)		(261.06)	(258.50)	(57.83)	(241.17) (240.81) (239.28)	(237,31)	(72.00) (72.00) (728.02) (728.28) (728.28)	(224.83)	8.79	(211.37) (203.53) (202.53)	(200.00)	(193.50)	200	(183,31)
NZB 1GG									947 2PL 947 2PL						CO. LODONDER		ž		NE11 0.1H					NE23 8AD			BT88 47W		SR1 ZNX	NG7 2RD	
RH20 3XX MANCHESTER	NE11 0R7	OH AND	G35 4EN NG4 10R	511 8FT	LU4 BOH	POB BNS DC17 0SD	8u0 0u5	BLS 300 CH1 1FN	SZ117Z SURREY SURREY	BTIS IAS	C1 SHG	NEJS SAL NGJ BLY	918 88R NES 1LX	i d	EGLINGTON	308 SAB	POW BAS LISTA RLD LICANDON LICANDON LICANDON	N17 0TX	MEII WEZ GATESHEAD KT19 8TY	RGZ4 8JP SEI ZHH	<b>*</b> 01 1208	Lift 3LS	CO ANTRIM MLZ 0.4G	813 8AG NORTHUMBERLAND WY10 702	SR4 DER RH19 1YN	MGZ 3AH	NOKTHERN RELAND	G64 18F	TYNE & WEAR RM1 2NB DY1 8EY	NOTTINGHAM NEG 2AR CV34 6RL	12 4UQ NE48 3HS
WATER LANE TRADING ESTATE RADCLIFFE	CI3 4BN GATESHEAD GATESHEAD	Chearme LS15 6EE	1-5 BCAIRTURINGCK PLACE CARLTON	ECAM 7LS Sheffeld	LUTON	GZ SHW WATERLOOVILE CHILTON	WER HEATH FRANCE	BOLTON BIRKENHEAD FRREY	KILLAMARSH GODALLING GODALLING	MENTAST F. IPON TYNE	8014 3TT	TYNE & WEAR NOTTINGHAM	SHEFFELD NEWCASTLE UPON TYNE	LES 1YU	MCLEAN ROAD	MADENHEAD, KENT BATH	16ZB ESSEX ROAD WEST YORKGAREE NEWCASTLE LIPON TYNE GJ.18 ST. WENTFORDSHIRE	LONDON	I HE WAI EKWARK TEAM VALLEY TRADING ESTATE EPSOM	BASINGSTOKE	TWYFORD	CAPABILITY GREEN	NEWTOWNABBY WISHAW	UND WAS BELLE EA AND PARK CRAMINGTON WOLVERHAMPTON	SUNDERLAND WEST SUBSEX	NOTTINGHAM	CO TYRONE	B44 3DA GLASGOW	SUNDERLAND REDHUL DUDLEY	UNIVERSITY PARK NEWCASTLE UPON TYNE WARMICK	LIVERPOOL HEXHAM FORY CHP
ROBELL WAY STONECLOUGH ROAD			PARACAMA BUSINESS VILLAGE WHIMSEY PARK	LONDON CEMETARY ROAD		GLASGOW CLAMFELD CHELTON IND EST			Ds RoAD	BELFAST FSMOND	LIVERPOOL SOUTHAMPTON	SOUTH SHELDS BILBOROUGH BT15 SFN	DRONFIELD WESTERHOPE	LECESTER SEM AND BOAD	CAMPSIE REAL ESTATE	WAITE WALTHAM LOWER BRISTOL ROAD			KELL ROW KINGSWAY NORTH 1 HOOK ROAD	PO BOX 6114 LONDON	HAZELEY BOAD	PORTER TUN HOUSE	S7 MALLUSK ROAD NETHERTON IND ESTATE CENTRAL	CANDON EDWEIREH Hurichne Way Bassincton industiral estate Four Ashes	PENYWELL EAST GRINSTEAD	TAMAR BUILDING, LONDON ROAD	СИЕДОМ	ELMNBURGH BISHOPBRUGGS	GLAHOLM ROAD INDUSTRIAL ESTATE HOLMETHORPE INDUSTRIAL ESTATE PO BOX 4373	POKTLAND BUILDING 104 BRUNGURH STREET TACHBROOK PARK	11 UNION COURT BURNHAUGH IND EST
UNIT 7 UNIT D3, EUROPA TRADING ESTATE	ASS WEST CANNOL. 3210 MAYORAL WAY HAZEL GROVE	11 MARSHALL AVENUE	18 ADBOLTON LODGE	10 PATERNOSTER SQUARE 358 OMEGA COURT	OANLEY HOUSE	38 CAMBRIDGE STREET 16 NEW ROAD ADVANCE HOUSE	UNIT 1/2 WOOD FARM LANE 17 RUE DE MONTREUM.	AMOATES INDUSTRIAL PARK SGERTON HOUSE WAN STREET	UNIT 38 WEST-THORPE BUS PARK LYNAM HOUSE LYNAM HOUSE	5-50 YORK STREET 7 ACORN ROAD	10 1 OLD HALL STREET OYAL CRESCENT ROAD	147 GROSVENDR ROAD GLAISDALE DRIVE BELFAST	PO BOX (592 NEWBIGGEN LANE	P.O. BOX 279	DMIN B	HOWE CANE PRIVERSIDE COURT	GROUND & BASEMENT TROYDALE LANE HANOVER STREET LUGHTWATTER 20 HGHBURY ROAD	NITI 3C Ower percentions and ise	COMMUNICATIONS PLOUSE UNITS AQUARUS PARK EPSOM CHASE	THE SUNLIGHT SERVICE GROUP 112 DRUID STREET	NORTHERET DE FARM	PO BOX 229	WILLIAM WEIR HOUSE BY NETHERHALL ROAD BUT A ADMINISTRAL BUT BABY	181 DALPY ROAD INTEGRAL HOUSE BASSINGTON LAVE LACHES CLOSE	ECHO HOUSE PO BOX 7	THE INCOME SECTION	201 KILYLEA ROAD	I DOUGLAS UNKDENS 12, 3 COLSTON GROVE	PHOENCA ABOLTO UNIT 12 PHOENCA ABOLTO PHOENCA ABOLTO PHOENCA BINTAL BINTAL PHOENCA BINTAL PHOENC	STUDENTS UNON ALREN HOUSE ATHENA DRIVE	COLADSTONEMENDUSE UNIT 0, BURN LANE TEVER 6 AVENTE

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(176.64)	198 75		(151.52)				(141.13)				(115.00)		(80.71)	(102,22)	(100.00)	(PB.68)	(94.00)	(92.00)		(83.75)	(18.80)	(77.88)	(70.59) (69.57) (69.50)	(30.00)	(60.35)	(80.00)		(47.98)	(47.10) (45.24)		(57.41)	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	(30.00)			(23.60)
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LONDONDERRY TYNE AND WEAR	LECESTER BUCKNGHAMSHIRE LIVERPOOL	WAXEFIELD BTD3 46V	CORINIUM AVENUE EDINBURGH	HUDDERSPIELD	NES SKT NEWCASTLE UPON TYNE	CANARY WHARF 1-5 BLAIRTUIMMOCK PLACE		NEWTON MOLE GLASGOW WRET STOCEN	READING	BELFAST	SKE 10B BELFAST NEWCASTLE UPON TYNE CHESTER	NOTTS	TYNE & WEAR GUILDFORD ST WARY ALTRINGHAM	NAURN BHEARWAY BUSINESS PARK 8311 6TB	NORTH YORKSHIRE	EDINBURGH BTGB DY N IDHAM	NORTH YORKSHIRE LIVERPOOL	BT1 1F3	DAKWOOD HILL	OXZ TAW BSZ 85J	NEWCASTLE UPON TYNE Medbum HUDDERSFIELD	FARINBOROUGH	NORTH YORKSHIRE HARTWELL LONDON	EMMER GREEN, READING UCKFRELD YOSO SAW	NE119PA Bray TELFORD	CO. DURHAM	STATE OF THE STATE	DERBYSHIRE	MILAMARSH CATTERS HAD	LANGLET MOOR	TEAM VALLEY TRADING ESTATE	STOCKTON-ON-TEES LONDON	BERKHAMSTED B38 90A	SALFORD	BT1 2LH BRECKLAND, LINFORD WOOD	CO. TYRONE TAUNTON, BOMERSET
CAMPSIDE INDUSTRIAL ESTATE BRIDLINGTON COACH ROAD, WALLSEND	PO BOX 8887 BOURNE END AINTREE INDUSTRIAL ESTATE	London Po BOX 87 COPATED REI EAST	IMPERIAL, GATE BUSINESS PARK 55 BUCKSTONE TERACE HARROGATE	MANCHESTER ROAD, SLATHWATE BT: 1EB	NEWCASTLE-UPON-TYNE ARMSTRONG INDUSTRIAL PARK	ONE CANADA SOLIARE PANORAMA BUSINESS VILLAGE		CARTWRIGHT STREET RUTHERGLEN WATERING	BEENHAM	DUNIMURRY	ROMILEY HERON ROAD KONGSTON PARK 1ST FLOOR WEST WANG OFFICES	RETFORD	GATESHEAD MIDDLETON INDUSTRIAL ESTATE CODFORD ATLANTIC STREET	BALMAKETH BUSINESS PARK PENT ROAD BRISTOL	HAMBLETON	NEWBRIDGE PORTADOWN ACMEION	SKIPTON MAGHILL	BELFAST	HONEYWOOD LANE	Oxford BRISTOL	CITY CENTRE The Averue MOLDGREEN	LYNCHFORD LANE Northenden	YORK HANSLOPE ROAD DUKES ROAD	54 HIGHDOWN HILL ROAD BELL LANG INDUSTRIAL ESTATE YORK	NEWCASTLE Monkey baland Lema DONNINGTON WOOD	NORTHSIDE OFF FARNCOARE STREET	BRADFORD	LIVESTON	WESTTHORPE FIELDS ROAD GLASGOW	CROYDON LANGLEY MOOR IND ESTATE	11TH AVENUE NORTH	PRESTON FARM	NORTH BRIDGE ROAD BIRMINGHAM	1 LOWRY PLAZA , THE QUAYS	BELFAST WOODLANDS BUSWESS PARK	DUNGANNON STATION APPROACH
UNIT 8 LYNWOOD BUSINERS CENTRE 12 TURNER AVENUE UNIT 4 WALLDEND BUSINESS CENTER	NATIONAL CREDIT CONTROL NEW ROAD ANTENNA HOUSE, ATHERTON ROAD	B-9 Hams Street WESLEY HOUSE MONEYBEAGH		17 WOOD TOP BELFAST		ACCOUNTS RECEIVABLE MON ITD, FLOOR 21 XOS LINEA TO LOCASINO		UNIT DO NEWTON BUSINESS PARK 20 BULLIONSLAW DRIVE BO BOX 4003	GRANGE LANE		25 HESON AVENUE UNIT 1A, HARBOUR COURT 160 ARPORT INDUSTRIAL ESTATE CHESTER RAILWAY STATON			WILLIAY HOUSE PREMIER HOUSE AVONMOUTH		TOOUEN ANNE DRIVE CARN INDUSTRIAL ESTATE A PENAL POLID MEST	11 WATER STREET 32 GAINSBOROUGH AVENUE	88 BERRY STREET	2 WOODHAMS FARMHOUSE	270 Woodstock Road 17 PORTLAND SQUARE	13 SIDE Thee Agree 73 RAVENSKNOWLE ROAD	LYNCHFOKD HOUSE 464 Palatha Road	20 GEORGE HUDSON STREET CHAPEL FARM INDUSTRIAL ESTATE JSP HOUSE	LONG COPSE ADDAGRIP HOUSE CLIFTON GREEN	DUNSTON Weir Benk DEER PARK COURT	6 THE BRAMBLES HARROW LANE	1 HALL MGS	NO ADDRESS 7 TROWELL AVENUE	UNIT 38 WESTTHORPE FIELDS BUSINESS 133 BATH STREET 10 COCCNI FAE LONING	TO CALLEN LEAST HOUSE PO BOX 1555 UNIT 2, MBL LANE	UNIT 012 LAW ALCOUTE REPORTBY	ALPHA GRAPHICS 1994 WANDARD COURT PRESENT PRESENT ALPHA GRAPHICS 1994 WANDARD COURT STREET VALD WANDARD ST	UNIT 3 CASTLE BROMWCH	DIGITAL WORLD CENTRE	18-20 OUNBAR 8T WILLOW HOUSE	MACON AND STRICTS LID DREED 25 MINORUM VARIDOR GLASS RECYCLING LTD GREAT WESTERN HOUSE

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# PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

### APPENDIX: G

Group Balance Sheet as at 4 August 2009

### PBR Period 4th August 2009

	Rev 4 Aug 2009 £'000
Fixed Assets	-
Tangible Assets	74,827
Goodwill + Brand Value	21,258
	96,085
Current Assets	745
Stock	747
Sundry debtors and prepayments	1,551 433
Trade Debtors	
Cash at bank and in hand	(1,003)
Current Liabilities	1,728
Sundry Creditors & Accruals	2,563
Trade Creditors	2,259
PAYE, NI & VAT creditor	1,115
Corporation Tax	(2)
Finance Leases	1 1
Provisions	298
Inter Co	0
	6,233
Net current liabilities	(4,505)
Long term liabilities	
Bank Loan & Financing Costs	47,022
Derivative Financial Liabilities	1,703
Deferred Taxation	3,376
Net Assets	39,479
Share Capital & Reserves	3,982
Share Premium	48,977
Revaluation reserve	(0)
Merger Reserve	7,013
P&L reserve b/f	(18,110)
Retained profit for year	(433)
Share based payments	0
Hedging Reserve	(1,218)
Translation Reserve	(733)
	39,479



## PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

#### **APPENDIX: H**

Receipts & Payments Accounts

## Prohibition Bars Limited (In Administration)

INCOME	Total (£)
Sales	512,381.38
Bank Interest Gross	4.02
	512,385.40
EXPENDITURE	
Purchases (1)	55,838.63
Purchases (2)	15,536.95
Consumable Stores	2,959.96
Indirect Labour	1,741.52
Rents	31,684.65
Insurance	16,611.07
Professional Fees	891.26
Bank Charges	832.34
Hire of Equipment	500.00
Repairs & Maintenance	7,415.71
Sundry Expenses	5,543.03
Sales Commission	287.00
Advertising	647.70
Stationery	94.76
Employee Expenses	725.68
Entertainment	1,425.00
Management Fees	20,209.74
Security	8,155.66
Statutory Advertising	283.53
	171,384.19
Balance	341,001.21
MADE UP AS FOLLOWS	
Vat Receivable	15,493.68
Floating Current A/C	325,507.53
	341,001.21

## The Living Room Group Limited (In Administration)

INCOME	Total (£)
Sales	2,357,696.68
Miscellaneous Income	30,129.10
Bank Interest Gross	82.28
	2,387,908.06
EXPENDITURE	
Purchases (1)	295,718.91
Purchases (2)	182,674.79
Direct Labour	311,749.73
Consumable Stores	6,864.23
Indirect Labour	186,952.60
Rents	137,603.84
Heat & Light	85.65
Insurance	16,611.07
Professional Fees	2,470.76
Bank Charges	4,194.56
Repairs & Maintenance	7,560.07
Sundry Expenses	30,894.80
Sales Commission	2,046.96
Advertising	18,486.56
Stationery	399.96
Postages	462.68
Force Majore	8,003.81
Petty Cash	200.00
Employee Expenses	13,599.52
Entertainment	7,500.00
Management Fees	20,209.74
Security	30,303.02
IT	3,010.01
Stationery & Postage	846.04
Statutory Advertising	283.54
Bank Charges	125.00
70.1	1,288,857.85
Balance	1,099,050.21
MADE UP AS FOLLOWS	
Vat Receivable	92,874.05
Floating Current A/C	1,006,355.56
Vat Payable	(179.40)
Tut I ujudio	1,099,050.21
	1,077,030.21

## Ultimate Leisure Limited (In Administration)

INCOME	Total (£)
Sales	3,129,993.55
Cash at Bank	132,580.16
Bank Interest Gross	7.51
	3,262,581.22
EXPENDITURE	
Purchases (1)	325,228.52
Purchases (2)	20,754.64
Sub Contractors	53,562.66
Direct Labour	231,879.41
Consumable Stores	4,947.14
Indirect Labour	123,117.41
Rents	26,530.26
Travel	241.60
Insurance	25,774.46
Professional Fees	1,548.40
Bank Charges	1,640.00
Hire of Equipment	22,464.93
Repairs & Maintenance	14,969.45
Sundry Expenses	23,702.80
Sales Commission	15,770.53
Advertising	12,508.58
Stationery	419.67
Force Majeure	8,117.40
Employee Expenses	12,585.35
Entertainment	68,322.49
Management Fees	20,209.74
Security	18,467.22 283.53
Statutory Advertising	
Bank Charges	15.00 1,033,061.19
Balance	2,229,520.03
balance	2,229,320.03
MADE UP AS FOLLOWS	
Vat Receivable	67,698.48
Floating Current A/C	2,161,821.55
	2,229,520.03
	=

# Bel & The Dragon (Cookham) Limited (In Administration)

INCOME	Total (£)
Sales	212,698.92
	212,698.92
EXPENDITURE	
Purchases (1)	15,438.52
Purchases (2)	26,504.08
Direct Labour	50,903.71
Consumable Stores	569.11
Indirect Labour	28,548.35
Rents	5,570.98
Insurance	16,611.07
Professional Fees	1,009.66
Repairs & Maintenance	7,163.09
Sundry Expenses	2,877.30
Management Fees	20,209.74
Statutory Advertising	283.53
	175,689.14
Balance	37,009.78
MADE UP AS FOLLOWS	
Vat Receivable	11,010.78
Floating Current A/C	25,999.00
	37,009.78

## BDR Restaurants Limited (In Administration)

INCOME	Total (£)
Sales	11,518.69
Daics	11,518.69
EXPENDITURE	
Purchases (1)	908.68
Purchases (2)	18,918.37
Direct Labour	11,752.52
Consumable Stores	1,286.41
Indirect Labour	1,741.52
Insurance	16,611.07
Professional Fees	966.46
Repairs & Maintenance	7,746.89
Sundry Expenses	1,659.02
Stationery	114.56
Management Fees	20,209.74
Statutory Advertising	283.53
	82,198.77
Balance	(70,680.08)
MADE UP AS FOLLOWS	
MADE UP AS FOLLOWS	
Vat Receivable	5,151.49
Floating Current A/C	(75,831.57)
-	(70,680.08)

## Pimco 2374 Limited (In Administration)

Sales         32,624.84           EXPENDITURE         32,624.84           Purchases (1)         30,128.01           Purchases (2)         1,699.03           Consumable Stores         470.79           Indirect Labour         1,741.56           Telephone         293.47           Insurance         17,502.37           Repairs & Maintenance         6,797.42           Sundry Expenses         1,624.77           Sales Commission         400.00           Advertising         370.00           Entertainment         4,455.00           Management Fees         20,209.76           Security         2,802.47           Statutory Advertising         283.53           Balance         (56,153.34)           MADE UP AS FOLLOWS           Vat Receivable         5,648.65           Floating Current A/C         (61,801.99)           (56,153.34)         (56,153.34)	INCOME	Total (£)
EXPENDITURE         Purchases (1)       30,128.01         Purchases (2)       1,699.03         Consumable Stores       470.79         Indirect Labour       1,741.56         Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Sales	32,624.84
Purchases (1)       30,128.01         Purchases (2)       1,699.03         Consumable Stores       470.79         Indirect Labour       1,741.56         Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)		32,624.84
Purchases (2)       1,699.03         Consumable Stores       470.79         Indirect Labour       1,741.56         Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	EXPENDITURE	
Consumable Stores       470.79         Indirect Labour       1,741.56         Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Purchases (1)	30,128.01
Indirect Labour       1,741.56         Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Purchases (2)	1,699.03
Telephone       293.47         Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Consumable Stores	
Insurance       17,502.37         Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)		
Repairs & Maintenance       6,797.42         Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Telephone	
Sundry Expenses       1,624.77         Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Insurance	
Sales Commission       400.00         Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Repairs & Maintenance	
Advertising       370.00         Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)		The state of the s
Entertainment       4,455.00         Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)		
Management Fees       20,209.76         Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Advertising	
Security       2,802.47         Statutory Advertising       283.53         88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Entertainment	
Statutory Advertising         283.53           88,778.18           Balance         (56,153.34)           MADE UP AS FOLLOWS           Vat Receivable         5,648.65           Floating Current A/C         (61,801.99)		
88,778.18         Balance       (56,153.34)         MADE UP AS FOLLOWS         Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)		•
Balance         (56,153.34)           MADE UP AS FOLLOWS         5,648.65           Vat Receivable         5,648.65           Floating Current A/C         (61,801.99)	Statutory Advertising	
MADE UP AS FOLLOWS  Vat Receivable 5,648.65 Floating Current A/C (61,801.99)		
Vat Receivable       5,648.65         Floating Current A/C       (61,801.99)	Balance	(56,153.34)
Floating Current A/C (61,801.99)	MADE UP AS FOLLOWS	
	Vat Receivable	5,648.65
(56,153.34)	Floating Current A/C	(61,801.99)
		(56,153.34)



### PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

### APPENDIX: I

Time Costs Analysis

## Premium Bars and Restaurants Plc Summary of Costs

Holding Company	Time to 25 September 2009
Premium Bars and Restaurants Plc	73,370.82
Pimco 2374 Limited	47,572.90
Pimco 2389 Limited	63.75
Ultimate Leisure Limited	107,164.96
Chamberstar Limited	41.75
Slideappeal Limited	41.75
Klute Limited	41.75
Buildsense Limited	15,571.61
Pimco 2388 Limited	41.75
Pimco 2636 Limited	0.00
Living Room Group Limited	92,175.01
The Living Room Limited	1,450.25
Ultimate Leisure (Holdings) Limited	15,557.25
Ultimate Leisure (Coast) Limited	41.75
BDC Holdings Limited	0.00
Bel and the Dragon (Cookham) Limited	61,224.51
Bel and the Dragon Properties Limited	980.75
BDR Holdings Limited	41.75
BDR Restaurants Limited	58,639.66
Bel and the Dragon (Hampton Court) Limited	41.75
Pimco 2391 Limited	41.75
Prohibition Bars Limited	70,791.66
Pimco 2393 Limited	18,179.71
Applebelly Limited	41.75
TOTAL	563,118.59

Premium Bars and Restaurants Plc - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	ĬŸ	Manager	Assi	Assistant Manager	S Admi	Senior Administrator	Admin	Administrator	Oth	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
A. Pre Appointment Matters			16.75	4,584.75									16.75	4,584.75	273.72
B. Steps on Appointment							2,00	480.00					2.00	480.00	240.00
C. Planning and Strategy	12.00	4,368.00	20.00	5,320,00									32.00	9,688.00	302.75
D. General Administration							127.75	21,662.75	2.00	244.00	4.75	296.50	134.50	22,203.25	165.08
E. Asset Realisation/Dealing			1.20	535.20									1.20	535.20	446.00
F. Trading Related Matters	7.72	3,654.90	86.20	22,927.52			25.78	6,187.20					119.70	32,769.62	273.76
H. Creditor Claims			1.00	198.00									1.00	198.00	198.00
l. Reporting	8.00	2,912.00											8.00	2,912.00	364.00
									-	Net Total			315.15	73,370.82	

Pimco 2374 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ĕ	Manager	Assi	Assistant Manager	Sc	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			26.50	6,655.50			13.75	2,180.75	6.50	1,085.50			46.75	9,921.75	212.23
C. Planning and Stratogy			8.00	2,504.00									8.00	2,504.00	313.00
D. General Administration							6.75	1,127.25	13.00	1,688.00			19.75	2,815.25	142.54
F. Trading Related Matters			70.05	17,760.35			24.75	4,133.25	52.85	7,583.40			147.65	29,477.00	199.64
H. Creditor Claims							6.00	1,002.00	20.95	1,852.90			26.95	2,854.90	105.93
										Net Total			249.10	47,572.90	

Pimco 2389 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director		Manager	Ase	Assistant Manager	Se	Senior Administrator	Admin	Administrator	Other	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Totat	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75			0.26	22.00	0.50	63.75	127.50
										Net Total		•	0.50	63.75	

Ultimate Leisure Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

Ave Rate		170.86	342.92	154.33	599.61	232.85	167.00	102.07	364.00	
Grand Total	Total	27,089.20	5,008.60	8,025.05	9,294.00	52,182.16	1,628.25	2,847.70	1,092.00	107,164.96
Gran	Hours	158.55	14.60	62.00	15.50	224.10	9.75	27.90	3,00	505.40
Other Staff	Total			679.90						
Othe	Hours			4.55						
Administrator	Total	12,358.00		2,167.95		8,216,10		2,367.70		Net Total
Admir	Hours	89.05		17.55		55.40		25.90		
Senior Administrator	Total	5,920.90		4,702.00	240.00	13,885.60	1,628.25	480.00		
Se	Hours	34.90		27.50	1.00	67.59	9.75	2.00		
Assistant Manager	Total	1,986.50								
Assi	Hours	7.25								
Manager	Total	6,823,80	2,458.60	475.20	669.00	28,097.26				
Ma	Hours	27.35	7.60	2.40	1.50	97.95				
Partner/Director	Total		2,548.00		8,385.00	1,983.20			1,092.00	
Partner	Hours		7.00		13.00	3.16			3.00	
	Description	B. Steps on Appointment	C. Planning and Strategy	D. General Administration	E. Asset Realisation/Dealing	F. Trading Related Matters	G. Employee Matters	H. Creditor Claims	i. Reporting	

Chamberstar Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Manager	nager	Assi	Assistant Manager	Senior Administrator	ior strator	Admin	Administrator	Other Staff	Staff	Grand Total	otal	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
									-	Net Total			0.25	41.76	

Slideappeal Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	2	lanager	Ass	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Other Staff	Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

Klute Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ma	Manager	Ass	Assistant Manager	Se Admin	Senior Administrator	Admin	Administrator	Other	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.26	41.75	167.00
										Net Total			0.25	41.75	

Buildsense Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director		Manager	Assi	Assistant Manager	S Admi	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
C. Planning and Strategy			09:0	267.60									09'0	267.60	446.00
D. General Administration							1.75	401.75			0.25	22.00	2.00	423.75	211.88
E. Asset Realisation/Dealing			1.40	624.40									1.40	624.40	446.00
F. Trading Related Matters	3.16	1,983.20	12.85	5,471.08			29.09	6,981.60					45.10	14,435.88	320.09
										Net Total			49.10	15,751.61	

Pimco 2388 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director Manager	Mar	тадег	Assi	Assistant Manager	Senior Administrator	ior strator	Admin	Administrator	Othe	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

The Living Room Group Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Σ	Manager	Assi	Assistant Manager	S	Senior Administrator	Admir	Administrator	Othe	Other Staff	Graf	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
A. Pre Appointment Matters			1.50	435.00							2.25	218.25	3.75	653.25	174.20
B. Steps on Appointment			22.10	6,299.50			26.70	4,990.70	55.50	7,638.25	4.00	284.00	108.30	19,212.45	177.40
C. Planning and Strategy	7.00	2,548.00	14.60	4,649.60									21.60	7,197.60	333.22
D. General Administration							27.00	4,618.50	13.00	1,688.00	4.00	385.75	44.00	6,692.25	152.10
E. Asset Realisation/Dealing			1.60	713.60									1.60	713.60	446.00
F. Trading Related Matters	3.16	1,983.20	98.20	27,740.01			74.09	14,952.85	64.90	8,379.60	10.00	970.00	250.35	54,025.66	215.80
G. Employee Matters							3.50	. 584.50					3.50	584.50	167.00
H. Creditor Claims									25.90	2,367.70			25.90	2,367.70	91.42
I. Reporting	2.00	728.00											2.00	728.00	364.00
										Net Total			461.00	92,175.01	

The Living Room Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Σ	Manager	Ass	Assistant Manager	Adm	Senior Administrator	Admi	Administrator	Otho	Other Staff	Grar	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Нош	Total	Hours	Total	
D, General Administration							0.25	41.75					0.25	41.76	167.00
F. Trading Related Matters			4.50	1,408.50									4.50	1,408.50	313.00
										Net Total			4.75	1,450.25	

Ultimate Leisure (Holdings) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	×	Manager	Ass	Assistant Manager	S	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75			0.25	22.00	0.50	63.75	127.50
F. Trading Related Matters			49.50	49.50 15,493.50									49.50	15,493.50	313.00
										Net Total			50.00	15,557.25	

Ultimate Leisure (Coast) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	2	lanager	As	Assistant Manager	Se Admir	Senior Administrator	Admin	Administrator	Other	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
	•									Net Total			0.25	41.75	

Bel and the Dragon (Cookham) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner/Director	Director	2	Manager	Ass	Assistant Manager	Adm	Senior Administrator	Admii	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Нош	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			17,00	4,840.00			5.50	918.50	12.00	1,783.00			34.50	7,541.50	218.59
C. Planning and Stratogy			9.60	3,084.60									9.60	3,084.60	321.31
D. General Administration							15.00	2,505.00	13.00	1,688.00	0.25	22.00	28.25	4,215.00	149.20
E. Assets Realisation/Dealing			1.60	713.60									1.60	713.60	446.00
F. Trading Related Matters	3,16	1,983,20	89.55	25,104.46			25.32	11,198.35	42.50	5,530.90			189.55	43,816.91	231.16
H. Creditor Claims									20.95	1,852.90			20.95	1,852.90	88.44
										Net Total			284.45	61,224.51	

Bel and the Dragon Properties Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partnei	Partner/Director	≥	Manager	Ass	Assistant Manager	S Admi	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
F. Trading Related Matters			3.00	939.00									3.00	939.00	313.00
										Net Total			3.25	980.75	

BDR Holdings Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	Ma	Manager	Ass	Assistant Manager	Se Admir	Senior Administrator	Admir	Administrator	Other	Other Staff	Grand Total	Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

BDR Restaurants Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	×	Manager	Ass	Assistant Manager	Adm	Senior Administrator	Admi	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			16.50	4,675.50			5.50	918.50	5.50	775.50			27.50	6,369.50	231.62
C. Planning and Strategy			8.60	2,771.60									8.60	2,771.60	322.28
D. General Administration							10.75	2,087.25	13.00	1,688.00	0.25	22.00	24.00	3,797.25	158.22
E. Assets Realisation/Dealing			1.60	713.60			1.00	240.00	36.85	5,135.40			39.45	6,089.00	154.35
F. Trading Related Matters	3.16	1,983.20	88.25	24,739.38			48.34	10,034.85					140.75	36,757.41	261.15
G. Employee Matters							6.00	1,002.00					6.00	1,002.00	167.00
H. Creditor Claims									20.95	1,852.90			20.95	1,852.90	88.44
										Net Total			267.25	58,639.66	

Bel and the Dragon (Hampton Court) Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Ма	Manager	Ass	Assistant Manager	Se	Senior Administrator	Admin	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	

Pimco 2391 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	Manager	падег	Ass	Assistant Manager	Se	Senior Administrator	Admin	Administrator	Other Staff	· Staff	Grand Total	Total	Ave Rate
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.76					0.25	41.75	167.00
									_	Net Total			0.25	41.75	

Prohibition Bars Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partne	Partner/Director	W	Manager	Assi	Assistant Manager	Sı Admi	Senior Administrator	Admi	Administrator	Othe	Other Staff	Gran	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			16.50	4,675,50			13.50	2,254.50	10.00	1,186.00	3.50	308.00	43.50	8,424.00	193.66
C. Planning and Strategy	7.00	2,548.00	7.60	2,458.60									14.60	5,008.60	342.92
D. General Administration							7.50	1,362.00	13.00	1,688.00	0.25	22.00	20.75	3,072.00	148.05
E. Asset Realisation/Dealing			1.50	669.00									1.50	669.00	446.00
F. Trading Related Matters	4.16	2,581.20	82.20	22,994.51			77.84	15,779.85	59.65	8,681.60			223.85	50,037.16	223.53
G. Employee Matters							6.00	1,002.00					6.00	1,002.00	167.00
H. Creditor Claims									20.95	1,852.90			20.95	1,852.90	88.44
L. Reporting	2.00	728.00											2.00	728.00	364.00
										Net Total			333.15	70,791.66	

Pimco 2393 Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partner	Partner/Director	M	Manager	Assi	Assistant Manager	Adm	Senior Administrator	Admi	Administrator	Othe	Other Staff	Grar	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
B. Steps on Appointment			6.75	1,957.50					8.00	1,000.00			14.75	2,957.50	200.51
C. Planning and Strategy			09:0	267.60									09:0	267.60	446.00
D. General Administration							2.25	485.25	1.00	91.00	1.25	136.00	4.50	712.25	158.28
E. Asset Realisation/Dealing			2.25	886.50									2.25	886.50	394.00
F. Trading Related Matters	3.16	1,983.20	12.85	5,471.06			24.59	5,901.60					40.60	13,355.86	328.96
										Net Total			62.70	18,179.71	

Applebelly Limited - In Administration

Details of Time Charges and Rates Applicable for the Period From 4 August 2009 to 25 September 2009

	Partnei	Partner/Director		Manager	ĕ≥	Assistant Manager	Se	Senior Administrator	Admir	Administrator	Othe	Other Staff	Gra	Grand Total	Ave Rate
Description	Hours	Total	Hours	Total	Hours	ırs Totai	Hours	Total	Hours	Total	Hours	Total	Hours	Total	
D. General Administration							0.25	41.75					0.25	41.75	167.00
										Net Total			0.25	41.75	



# PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

### APPENDIX: J

Creditors' Guide to Administrators' Fees



## Premium Bars and Restaurants Plc and its Subsidiary Companies – All In Administration

In accordance with best practice I provide below details of policies of BDO Stoy Hayward LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows: This in no way implies that staff at all such grades will work on the case.

#### Manchester Office: £ GRADE Partner1 451 371 Partner2 313 Director 266-289 Senior Manager Manager 198-227 Assistant Manager 181 Senior Executive 167 Executive 122-136 Junior Executive 97 167 Cashier Trainee 61 Support staff/Secretary 61 London Office: £ **GRADE** 658 Partner 1 530 Partner 2 Principal 498 Director 446 413 Senior Manager 379 Manager Assistant Manager 322 240 - 257 Senior Administrator 175-193 Administrator Junior Administrator 139 88 Trainee

Support staff/Secretary

The rates charged by BDO Stoy Hayward LLP, 3 Hardman Street, Manchester, M3 3AT and also at 55 Baker Street, London, W1U 7EU are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

88



Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO Stoy Hayward LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

#### **Other Costs**

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

#### Category 1

This heading covers expenses where BDO Stoy Hayward LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs etc. In each case the recharge will be reimbursement of a specific expense incurred.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 40p per mile is raised which is in line with the Inland Revenue Approved



Mileage Rates (median – less than 10,000 miles per annum) which is the amount the firm pays to staff.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

#### Category 2

Additionally some firms recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO Stoy Hayward LLP, effective from 1 July 2003, is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

BDO Stoy Hayward LLP 23 September 2009



#### 1 Introduction

1.1 When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees and explains the basis on which fees are fixed.

#### 2 The nature of administration

- 2.1 Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective:
  - rescuing the company as a going concern, or
  - achieving a better result for the creditors as a whole than would be likely if the company were wound up without first being in administration,

or, if the administrator thinks neither of these objectives is reasonably practicable

realising property in order to make a distribution to secured or preferential creditors.

#### 3 The creditors' committee

3.1 The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator's remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

#### 4 Fixing the administrator's fees

- 4.1 The basis for fixing the administrator's remuneration is set out in Rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed either:
  - as a percentage of the value of the property which the administrator has to deal with, or
  - by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration.

It is for the creditors' committee (if there is one) to determine on which of these bases the remuneration is to be fixed and, if it is fixed as a percentage fix the percentage to be applied. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters:

- the complexity (or otherwise) of the case;
- any responsibility of an exceptional kind or degree which falls on the administrator;
- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his
  duties;
- the value and nature of the property which the administrator has to deal with.
- 4.2 If there is no creditors' committee, or the committee does not make the requisite determination, the administrator's remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator.



- 4.3 There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets. In this case a resolution of the creditors shall be taken as passed if, and only if, passed with the approval of—
  - each secured creditor of the company; or
  - if the administrator has made or intends to make a distribution to preferential creditors each secured creditor of the company; and
  - preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval.

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company.

- 4.4 A resolution of creditors may be obtained by correspondence.
- 5 What information should be provided by the administrator?
- 5.1 When seeking fee approval
- 5.1.1 When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The nature and extent of the supporting information, which should be provided, will depend on:
  - the nature of the approval being sought;
  - the stage during the administration of the case at which it is being sought; and
  - the size and complexity of the case.
- 5.1.2 Where, at any creditors' or committee meeting, the administrator seeks agreement to the terms on which he is to be remunerated, he should provide the meeting with details of the charge-out rates of all grades of staff, including principals, which are likely to be involved on the case.
- 5.1.3 Where the administrator seeks agreement to his fees during the course of the administration, he should always provide an up to date receipts and payments account. Where the proposed fee is based on time costs the administrator should disclose to the committee or the creditors the time spent and the charge-out value in the particular case, together with, where appropriate, such additional information as may reasonably be required having regard to the size and complexity of the case. The additional information should comprise a sufficient explanation of what the administrator has achieved and how it was achieved to enable the value of the exercise to be assessed (whilst recognising that the administrator must fulfil certain statutory obligations that might be seen to bring no added value for creditors) and to establish that the time has been properly spent on the case. That assessment will need to be made having regard to the time spent and the rates at which that time was charged, bearing in mind the factors set out in paragraph 4.1 above. To enable this assessment to be carried out it may be necessary for the administrator to provide an analysis of the time spent on the case by type of activity and grade of staff. The degree of detail will depend on the circumstances of the case, and professional guidance has been provided setting out a minimum of 6 category headings under which the work done by the officeholder and his staff should be analysed. As a firm BDO Stoy Hayward LLP operates a computerised time recording system which analyses work done under the following categories:-
  - Pre Appointment Matters
  - Steps upon Appointment
  - Planning and Strategy
  - General Administration
  - Asset Realisation/Management



- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues

Professional guidance suggests the following categories as a basis for analysis by grade of staff:

- Partner
- Manager
- Other senior professionals
- Assistants and support staff

The explanation of what has been done can be expected to include an outline of the nature of the assignment and the administrator's own initial assessment, including the anticipated return to creditors. To the extent applicable it should also explain:

- Any significant aspects of the case, particularly those that affect the amount of time spent.
- The reasons for subsequent changes in strategy.
- Any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make.
- The steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, time recording, fee drawing or fee agreement.
- Any existing agreement about fees.
- Details of how other professionals, including sub-contractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees.

It should be borne in mind that the degree of analysis and form of presentation should be proportionate to the size and complexity of the case. In smaller cases not all categories of activity will always be relevant, whilst further analysis may be necessary in larger cases.

5.1.4 Where the fee is charged on a percentage basis the administrator should provide details of any work which has been or is intended to be sub-contracted out which would normally be undertaken directly by an administrator or his staff.

#### 5.2 After fee approval

Where a resolution fixing the basis of fees is passed at any creditors' meeting held before he has substantially completed his functions, the administrator should notify the creditors of the details of the resolution in his next report or circular to them. In all subsequent reports to creditors the administrator should specify the amount of remuneration he has drawn in accordance with the resolution. Where the fee is based on time costs he should also provide details of the time spent and charge-out value to date and any material changes in the rates charged for the various grades since the resolution was first passed. He should also provide such additional information as may be required in accordance with the principles set out in paragraph 5.1.3. Where the fee is charged on a percentage basis the administrator should provide the details set out in paragraph 5.1.4 above regarding work which has been sub-contracted out.



#### 5.3 Expenses and disbursements

There is no statutory requirement for the committee or the creditors to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the administrator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the administrator's own firm), they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

#### 6 What if a creditor is dissatisfied?

6.1 If a creditor believes that the administrator's remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

#### 7 What if the administrator is dissatisfied?

7.1 If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

#### 8 Other matters relating to fees

- 8.1 Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.
- 8.2 If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors' committee, the creditors or the court.

M.8/CN/ADM701 GUIDE TO FEES/C11



# PREMIUM BARS AND RESTAURANTS PLC AND ITS SUBSIDIARIES (All in Administration)

APPENDIX: K

Proof of Debt Forms

Our Ref: M.8/CN/2940/J6

### PROOF OF DEBT

## The Living Room Group Limited-In Administration

### Date of Administration 4 August 2009

1	Name of creditor	
2	Address of creditor	
3	Total claim including VAT and interest as at	
	the date of the appointment of administrators (see overlea)	£
4	Details of documents by which debt can be substantiated (please attach copy documents)	
5	Amount of any interest included in claim	£
6	Is the whole or part of the debt preferential? If so, state amount, and details See notes overleaf	Yes/No £
7	Particulars of how and when debt incurred	
8	Particulars and value of any security held and the date it was given	
9	Signature of creditor or other authorised person	
	Name in BLOCK LETTERS	
	Creditor's reference:	
10	Position or Relationship with Creditor	

#### For Use of Administrator Only

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially

Admitted non-preferentially

for £

for £

Date

Date

Joint Administrator

Joint Administrator

#### **Guidance Notes re Preferential Debts:**

The categories of preferential debts under S.386(1) of the Insolvency Act 1986 are as follows:

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions.

#### **VAT Bad Debt Relief**

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.