

Company Registration No. 03837444 (England and Wales)

**MURRAY BUILDING SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# MURRAY BUILDING SERVICES LIMITED

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# MURRAY BUILDING SERVICES LIMITED

## BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		106,937		74,357
<b>Current assets</b>					
Stocks		686,602		761,830	
Debtors	4	564,907		307,236	
Cash at bank and in hand		194,818		181,858	
		<u>1,446,327</u>		<u>1,250,924</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,385,498)</u>		<u>(1,272,957)</u>	
<b>Net current assets/(liabilities)</b>			60,829		(22,033)
<b>Total assets less current liabilities</b>			<u>167,766</u>		<u>52,324</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(32,933)		-
<b>Provisions for liabilities</b>			<u>(9,246)</u>		<u>(1,801)</u>
<b>Net assets</b>			<u>125,587</u>		<u>50,523</u>
<b>Capital and reserves</b>					
Called up share capital	7		201		201
Profit and loss reserves			125,386		50,322
<b>Total equity</b>			<u>125,587</u>		<u>50,523</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **MURRAY BUILDING SERVICES LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 31 JULY 2019***

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The financial statements were approved by the board of directors and authorised for issue on 29 November 2019 and are signed on its behalf by:

Mr A Murray  
**Director**

Mr S R Turner  
**Director**

**Company Registration No. 03837444**

# MURRAY BUILDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

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### 1 Accounting policies

#### Company information

Murray Building Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3A Sentinel Court, Wilkinson Way, Shadsworth Business Park, Blackburn, Lancashire, BB1 2EH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

#### 1.3 Turnover

Turnover represents amounts receivable for mechanical and electrical contracting services net of VAT.

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.4 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

# MURRAY BUILDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

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**1 Accounting policies**

(Continued)

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**1.8 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.9 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 27 (2018 - 24).

# MURRAY BUILDING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 August 2018	216,505
Additions	62,929
Disposals	(33,040)
At 31 July 2019	246,394
<b>Depreciation and impairment</b>	
At 1 August 2018	142,148
Depreciation charged in the year	25,158
Eliminated in respect of disposals	(27,849)
At 31 July 2019	139,457
<b>Carrying amount</b>	
At 31 July 2019	106,937
At 31 July 2018	74,357

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts.

	2019 £	2018 £
	82,693	44,922
Depreciation charge for the year in respect of leased assets	16,826	14,974
<b>4 Debtors</b>		
<b>Amounts falling due within one year:</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	268,269	45,786
Corporation tax recoverable	5,506	5,506
Amounts due from group undertakings	183,641	212,649
Other debtors	107,491	43,295
	564,907	307,236

Other debtors comprises £6,831 (2018: £6,831) recoverable S.455 tax, £34,583 (2018: £33,640) prepaid expenses and £66,077 (2018: £2,824) due from MBS Maintenance Limited.

## MURRAY BUILDING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

**5 Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	1,185,567	1,116,752
Corporation tax	17,454	-
Other taxation and social security	138,430	116,708
Other creditors	44,047	39,497
	<u>1,385,498</u>	<u>1,272,957</u>

Other creditors comprises directors loan account £2,396 (2018: £2,396), accruals £26,749 (2018: £18,628), and finance leases owing £14,902 (2018: £18,473).

Obligations under finance leases are secured upon the assets for which they are held.

**6 Creditors: amounts falling due after more than one year**

	2019 £	2018 £
Other creditors	<u>32,933</u>	<u>-</u>

Other creditors comprises £32,933 (2018: £nil) finance leases owing.

**7 Called up share capital**

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
160 Ordinary A Shares of £1 each	160	160
40 Ordinary B Shares of £1 each	40	40
1 Ordinary C Share of £1 each	1	1
	<u>201</u>	<u>201</u>

**8 Related party transactions**



## MURRAY BUILDING SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

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#### 8 Related party transactions

(Continued)

##### **Andrew Murray (Investments) Limited**

Parent company

The company rents its premises from its 80% parent company Andrew Murray (Investments) Limited at a commercial annual rent of £42,000 (2018: £42,000)

The company was charged a management fee by Andrew Murray (Investments) Limited of £109,665 (2018: £55,000).

At the 31 July 2019 the loan due from Andrew Murray (Investments) Limited was £183,641 (2018: £212,649).

##### **MBS Maintenance Limited**

Fellow subsidiary

The company received a management charge from MBS Maintenance Limited of £125,000 (2018: £89,000).

The company also received rent of £66,000 from MBS Maintenance Limited (2018: £96,000).

At the 31 July 2019 the amount due from MBS Maintenance Limited was £66,077 (2018: £2,824).

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