

BRIGHTWATER CONSULTING & DEVELOPMENT LIMITED
COMPANY NO. 3837388

ABBREVIATED ACCOUNTS
YEAR ENDED 31ST OCTOBER 2002



BRIGHTWATER CONSULTING & DEVELOPMENT LIMITED**ABBREVIATED BALANCE SHEET
AT 31ST OCTOBER 2002**

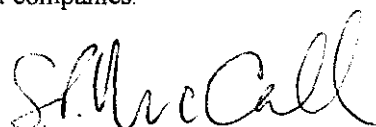
		<u>2002</u>	<u>2001</u>
Fixed assets			
Tangible assets	2	966	1,427
Current assets			
Debtors		5,852	24,859
Cash at bank and in hand		2,142	20,235
		<u>7,994</u>	<u>45,094</u>
Creditors: amounts falling due within one year		<u>1,660</u>	<u>21,286</u>
Net current assets		6,334	23,808
Total assets less current liabilities		<u>£ 7,300</u>	<u>£ 25,235</u>
Capital and reserves			
Called up share capital	3	8	4
Profit and loss account		7,292	25,231
		<u>£ 7,300</u>	<u>£ 25,235</u>

The directors are satisfied that the Company was entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

1. ensuring that the Company keeps accounting records which comply with section 221;
2. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The abbreviated accounts have been prepared taking advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

S.P. McCALL DIRECTOR



Approved by the Board on

14 May 2003

The notes on page 2 form part of these abbreviated accounts.

BRIGHTWATER CONSULTING & DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31ST OCTOBER 2002

1. Accounting policies

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Depreciation

Depreciation has been calculated to write down the cost of tangible fixed assets over their expected useful lives, using the following rates:

Fixtures and fittings	20% per annum straight line
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1.2 Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between profits computed for taxation purposes and profits as stated in the financial statements and has been provided in full.

2. Fixed assets

	Fixtures and Fittings
Cost	
At 1 st November 2001	
and at 31 st October 2002	<u>2,305</u>
Depreciation	
At 1 st November 2001	878
Provided in the year	<u>461</u>
At 31 st October 2002	<u>1,339</u>
Net book value	
At 31 st October 2002	£ 966
At 31 st October 2001	<u>£ 1,427</u>

3. Share capital

	Authorised 2002 and 2001	Allotted, called up and fully paid	
		2002	2001
Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 8</u>	<u>£ 4</u>

4. Transactions with directors

Mr C.F. Stoakes is a director of Christopher Stoakes Limited.

Mr S.P. McCall owns a business trading as McCall Associates.

Transactions with those companies have been made on a normal trading basis and are included in the financial statements as follows:

	McCall Associates	Christopher Stoakes Limited
Administration expenses	£ 2,000	£ 10,000