

REGISTERED NUMBER: 03837122 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017
FOR
SELECTREX LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

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SELECTREX LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

DIRECTOR: I M Holland

REGISTERED OFFICE: 9 Crosby Road
Radclyffe
Manchester
M26 4JL

REGISTERED NUMBER: 03837122 (England and Wales)

ACCOUNTANTS: Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

BALANCE SHEET
30TH SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		565		1,800
CURRENT ASSETS					
Stocks		27,138		23,750	
Debtors	5	89,220		91,233	
Cash at bank and in hand		1		5,937	
		<u>116,359</u>		<u>120,920</u>	
CREDITORS					
Amounts falling due within one year	6	<u>79,417</u>		<u>89,470</u>	
NET CURRENT ASSETS			<u>36,942</u>		<u>31,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,507</u>		<u>33,250</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>37,505</u>		<u>33,248</u>
SHAREHOLDERS' FUNDS			<u>37,507</u>		<u>33,250</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30TH SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th June 2018 and were signed by:

I M Holland - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

1. STATUTORY INFORMATION

Selectrex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st October 2016	2,940	11,206	377	14,523
Disposals	-	(11,206)	-	(11,206)
At 30th September 2017	<u>2,940</u>	<u>-</u>	<u>377</u>	<u>3,317</u>
DEPRECIATION				
At 1st October 2016	2,262	10,084	377	12,723
Charge for year	113	-	-	113
Eliminated on disposal	-	(10,084)	-	(10,084)
At 30th September 2017	<u>2,375</u>	<u>-</u>	<u>377</u>	<u>2,752</u>
NET BOOK VALUE				
At 30th September 2017	<u>565</u>	<u>-</u>	<u>-</u>	<u>565</u>
At 30th September 2016	<u>678</u>	<u>1,122</u>	<u>-</u>	<u>1,800</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	80,717	82,063
VAT	<u>8,503</u>	<u>9,170</u>
	<u>89,220</u>	<u>91,233</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	4,163	-
Trade creditors	72	19,451
Social security and other taxes	293	476
Directors' current accounts	69,910	63,935
Accrued expenses	<u>4,979</u>	<u>5,608</u>
	<u>79,417</u>	<u>89,470</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2017**

7. FIRST YEAR ADOPTION

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies to those used previously.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SELECTREX LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Selectrex Limited for the year ended 30th September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Selectrex Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Selectrex Limited and state those matters that we have agreed to state to the director of Selectrex Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Selectrex Limited and its director for our work or for this report.

It is your duty to ensure that Selectrex Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Selectrex Limited. You consider that Selectrex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Selectrex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Healey Limited
Abacus House
450 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.