

12 Earls Court Square (Management) LTD

Company No: 03836728

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th September 2006

AMENDING ACCOUNTS



*Sent to G House
03/07/2008 @*

12 Earls Court Square (Management) LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 30th September 2006

The Directors present their Report and the Financial Statements for the above period

PRINCIPAL ACTIVITIES

The Company's principal activity was the provision of management and maintenance services to the residents of the Property known as 12 Earls Court Square, LONDON SW5 9DP

The Company is not intended to realise profits and any excess of income over expenditure is expended in later accounting periods in the maintenance and management of the above Property.

DIRECTORS AND THEIR INTEREST IN THE COMPANY

The Register of Directors who served during the above period, and their interest in the Company's Shareholding, is kept at the Company's Registered Office.

DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

A statement of the directors' responsibilities is attached to the foot of the Balance Sheet.

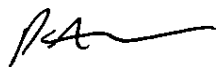
AUDITORS

The Company resolved in accordance with S 386 of the Companies Act 1985 to dispense with the obligation to appoint auditors annually

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the Board

Secretary
Date


10.11.08

12 Earls Court Square (Management) LTD

BALANCE SHEET AS AT 30th September 2006

	2006 £	2005 £
CURRENT ASSETS		
Owing from Service Charge Account (Share Capital Issue)	100 00	100 00
	<u>100 00</u>	<u>100 00</u>
NET CURRENT ASSETS	<u>£ 100.00</u>	<u>£ 100.00</u>
CAPITAL & RESERVES		
Issued Ordinary Share Capital of £20 00 each	100 00	100 00
	<u>£ 100.00</u>	<u>£ 100.00</u>

CHANGE IN ACCOUNTING FORMAT/REPORTING:

Previously Service Charges demanded and expended were included in the Company's Annual Accounts as income/expenditure of the Company

Similarly, assets and liabilities arising as a result of service charges demanded, collected and expended were shown as Company assets and liabilities, available for distribution to creditors and members of the Company

The Directors have now accepted the position that Service Charge monies are demanded, received and expended on behalf of the residents of 12 Earls Court Square, LONDON SW5 9DP

As such Service Charge monies are accounted to the Residents under a separate "Service Charge Accounts" and only those assets, liabilities, income and expenditure which relate to the Company's transactions are accounted for in these Financial Statements

FOR THE YEAR ENDED 30th September 2006

The Company was entitled to an exemption from an annual audit under S 249A(1) of the Companies Act 1985 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S 249B(2)

The Directors acknowledges their responsibility for

- i) Ensuring the Company keeps accounting records which comply with S 221, and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with S 226
- iii) Preparing accounts which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company
- iv) The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

DIRECTOR

Date

Philip P. GALEON
01.11.08