

COMPANY REGISTRATION NUMBER 3836630

ABER GAS LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2009



MAJOR AND EVANS
Chartered Certified Accountants
Bull House
15 Penrallt Street
Machynlleth
Powys
SY20 8AG

ABER GAS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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ABER GAS LIMITED

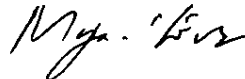
ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABER GAS LIMITED

YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2009, set out on pages 2 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MAJOR AND EVANS
Chartered Certified Accountants

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SY20 8AG

12.1.2010

ABER GAS LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		66,500	71,250
Tangible assets		<u>25,696</u>	<u>31,626</u>
		<u>92,196</u>	<u>102,876</u>
CURRENT ASSETS			
Stocks		198,244	193,369
Debtors		187,427	196,735
Investments		11,096	11,096
Cash at bank and in hand		<u>120,136</u>	<u>101,299</u>
		516,903	502,499
CREDITORS: Amounts falling due within one year		<u>116,671</u>	<u>123,618</u>
NET CURRENT ASSETS		<u>400,232</u>	<u>378,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>492,428</u>	<u>481,757</u>
CREDITORS: Amounts falling due after more than one year		138,658	146,214
PROVISIONS FOR LIABILITIES		<u>2,208</u>	<u>2,416</u>
		<u>351,562</u>	<u>333,127</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>351,560</u>	<u>333,125</u>
SHAREHOLDERS' FUNDS		<u>351,562</u>	<u>333,127</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

ABER GAS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

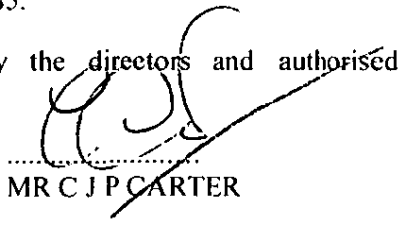
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 18.1.2010, and are signed on their behalf by:


MR A LEWIS


MR C J P CARTER

Company Registration Number: 3836630

The notes on pages 4 to 6 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5%
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All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	20% reducing balance
Office Equipment	-	33% reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

ABER GAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABER GAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2008	95,000	59,045	154,045
Additions	–	646	646
Disposals	–	(280)	(280)
At 31 March 2009	<u>95,000</u>	<u>59,411</u>	<u>154,411</u>
DEPRECIATION			
At 1 April 2008	23,750	27,419	51,169
Charge for year	4,750	6,537	11,287
On disposals	–	(241)	(241)
At 31 March 2009	<u>28,500</u>	<u>33,715</u>	<u>62,215</u>
NET BOOK VALUE			
At 31 March 2009	<u>66,500</u>	<u>25,696</u>	<u>92,196</u>
At 31 March 2008	<u>71,250</u>	<u>31,626</u>	<u>102,876</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>