

The Insolvency Act 1986  
**Statement of Company's Affairs**  
Pursuant to Section 95/99 of the  
Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

03836603

Name of Company

(a) Insert full name of  
company

64A Jersey Street Limited

(b) Insert full name  
and address

I Alex Kachani of Crawfords Accountants LLP  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as  
at 16 June 2011

Signed



Date 16 June 2011

Presenter's name,  
address and reference

Crawfords Accountants LLP  
Stanton House  
41 Blackfriars Road  
Salford  
Manchester M3 7DB  
C308/5/AK/SH

**For Official Use**  
Liquidation Section

Post Room

SATURDAY



\*AXQH9VHZ\*

A32

02/07/2011

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COMPANIES HOUSE

**Statement Of Affairs**

No of

In The

**IN THE MATTER OF 64A JERSEY STREET LIMITED**

**and**

**IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of 64A Jersey Street Limited

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on the 16 June 2011 the date of the resolution for winding up

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**Statement of Truth**

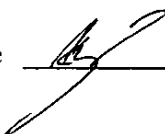
I Mr Nathan Ezair

of Bollin Hey, Collar House Drive, Prestbury, Cheshire, SK10 4AP

Make a Statement of Truth and say that the several pages exhibited hereto and marked "NE1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 16 June 2011 the date of the resolution for winding up and that the said company carried on business as Property Development

Signature



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Date

16<sup>th</sup> June 2011

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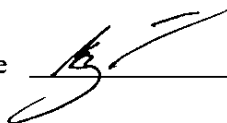
**IN THE MATTER OF**  
**64A JERSEY STREET LIMITED**

This is the exhibit marked "NE1" referred to in the Statement of Truth of Mr Nathan Ezair

# A – Summary of Assets

ASSETS	Book Value	Estimated to
Assets specifically pledged:-	£	Realise £
Stock of Apartments	3,500,000	(Note 1)
Assets not specifically pledged:-		
Inter Co Debtors	44,000	Nil
Cash in hands of Accountants	16,319	16,319
Fixtures & Fittings	206	Nil
Estimated total assets available for creditors	3,560,525	16,319

Signature



Date

16<sup>th</sup> JUNE 2011

Summary of Assets (7/98)

# A1 – Summary of Liabilities

			Estimated to Realise £
<b>Estimated total assets available for creditors (from Summary of Assets)</b>			16,319
<b>Liabilities</b>			
<b>Estimated surplus as regards creditors</b>			16,319
<b>Debts secured by a floating charge:-</b>			
Bank of Ireland	(est)	3,500,000	3,500,000
<b>Estimated deficiency of assets available for creditors</b>			3,483,681
<b>Non-preferential claims:-</b>			
		£	
Trade Creditors per Schedule		295,049	
Crown Creditors per Schedule		100	
Directors Loan Account		418	295,567
<b>Estimated deficiency as regards creditors</b>			3,779,248
<b>Issued and called-up capital:-</b>			
		£	
		2	2
<b>Estimated deficiency as regards members</b>			3,779,250

Signature \_\_\_\_\_

Date \_\_\_\_\_

## **64A JERSEY STREET LIMITED**

### **Notes to the Statement of Affairs**

- 1 Estimated to realise value of assets at valuation of Director other than the valuation of the stock of unfinished apartments which was carried out by Drivers Jonas Deloitte 5 November 2010 for the company This was a desktop valuation of 38 apartments for the purposes of the estimated Statement of Affairs the value attributable of £3,650,000 is unlikely to be achievable and there is unlikely to be a surplus available to the Bank of Ireland, who have security over this development
- 2 Claims of creditors are subject to agreement in due course
- 3 Section 176A of the Insolvency Act 1986 required the Liquidator to set aside a prescribed amount of the company's 'net property' towards the satisfaction of unsecured debts Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charges created by the company after 15 September 2003 In this case, to the best of my knowledge and belief, there is a floating charge created or registered on 12 September 2007

The amount of the Prescribed Part will be subject to future asset realisations It is considered that the net property of the company, net of costs, will be below the prescribed minimum of £10,000 The Liquidator will consider this further in due course

- 4 Subject to the costs and expenses of the winding up
- 5 Subject to the verbal explanations to be given at the meeting of creditors 16 June 2011

6	<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets			
	Book Value	3,560,525	
	Estimated to Realise	<u>16,319</u>	
			3,544,206
	Profit and Loss Account – 31 March 2009		409,549
	Balancing Figure		<u>(174,505)</u>
	<u>Estimated Total Deficiency as per</u> <u>Statement of Affairs</u>		<u>3,779,250</u>

## 64A JERSEY STREET LIMITED

### Schedule of Creditors

	£
David Matthew Lucas c/o Glaisyers Solicitors LLP, One St James's Square, Manchester, M2 6DN	20,160 00
Eon Energy Business Customer Service, E on Energy Ltd, P O Box 2010, NG1 9GQ	15,121 64
Halliwells LLP 3 Hardman Square, Spinningfields, Manchester, M3 3EB	19,581 66
HKR Manchester Limited (In Administration) c/o The Old Bank 187A Ashley Road Hale Altrincham WA15 9SQ	4,140 00
Linford Building Ltd Quonians, Lichfield, Staffordshire, WS13 7LB	110,195 60
Northerngroup Pension Scheme MJ Field Consulting Actuaries, 8 St Stephen Street, Manchester, M3 6AY	125,265 41
RB Architectural Hardware Ltd 68 Rodney Street, Liverpool, L1 9AF	584 20
	<b>295,048.51</b>

### Crown Creditors

	£
HM Revenue & Customs Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA Ref 849 3698 63	-
HM Revenue & Customs Large & Complex Businesses, HMRC Local Compliance, CT Ops Ty Glas Llanishen, Cardiff, CF14 5FP Ref 508 14088 22870 A 21 P	100 00
H M Revenue & Customs Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref	-
	<b>100.00</b>

### Director's Loan Account

	£
N Ezair, Bollin Hey, Collar House Drive, Prestbury, Cheshire SK10 4AP	418 56
	<b>418.56</b>
<b>Total</b>	<b>295,567.07</b>