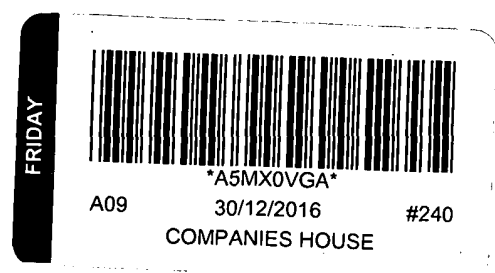


Registration number 03836364

Abelsim Ltd

Director's report and unaudited financial statements

for the year ended 31st August 2016



Abelsim Ltd

Company information

Director	C D Hughes
Secretary	Mrs F E Hughes
Company number	03836364
Registered office	8 Daisy Bank Crescent Audlem Crewe Cheshire CW3 0HD
Accountants	Bradshaws Limited Charter Court Well House Barns Bretton Chester CH4 0DH
Business address	8 Daisy Bank Crescent Audlem Crewe CW3 0HD

Abelsim Ltd

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Abelsim Ltd

**Director's report
for the year ended 31st August 2016**

The director presents his report and the financial statements for the year ended 31st August 2016.

Principal activity

The principal activity of the company was that of software development and distribution.

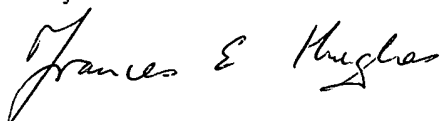
Director

The director who served during the year is as stated below:

C D Hughes

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 24th November 2016 and signed on its behalf by

A handwritten signature in cursive script, reading "Frances E Hughes".

Mrs F E Hughes
Secretary

Abelsim Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of Abelsim Ltd
for the year ended 31st August 2016**

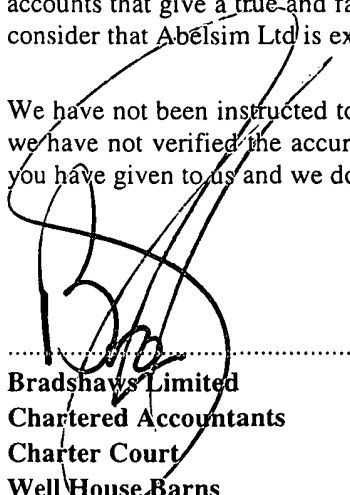
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abelsim Ltd for the year ended 31st August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Abelsim Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abelsim Ltd and its director for our work or for this report.

It is your duty to ensure that Abelsim Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abelsim Ltd. You consider that Abelsim Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abelsim Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Bradshaws Limited
Chartered Accountants
Charter Court
Well House Barns
Bretton
Chester
CH4 0DH

24th November 2016

Abelsim Ltd

**Profit and loss account
for the year ended 31st August 2016**

		2016	2015
	Notes	£	£
Turnover	2	8,831	9,536
Cost of sales		(120)	(171)
Gross profit		<u>8,711</u>	<u>9,365</u>
Administrative expenses		(9,087)	(9,741)
Loss on ordinary activities before taxation		(376)	(376)
Tax on loss on ordinary activities	4	76	75
Loss for the year	10	<u>(300)</u>	<u>(301)</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Abelsim Ltd

**Balance sheet
as at 31st August 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		753		1,129
Current assets					
Stocks		51		171	
Cash at bank and in hand		1,523		2,032	
		<u>1,574</u>		<u>2,203</u>	
Creditors: amounts falling due within one year	6	<u>(1,474)</u>		<u>(2,103)</u>	
Net current assets			<u>100</u>		<u>100</u>
Total assets less current liabilities			853		1,229
Provisions for liabilities	7		<u>(150)</u>		<u>(226)</u>
Net assets			<u>703</u>		<u>1,003</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account	10		603		903
Shareholders' funds			<u>703</u>		<u>1,003</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Abelsim Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st August 2016**

For the year ended 31st August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the director on 24th November 2016, and are signed on his behalf by:

A handwritten signature in black ink, appearing to read 'C. Hughes', with a large, stylized flourish at the end.

C D Hughes
Director

Registration number 03836364

The notes on pages 6 to 9 form an integral part of these financial statements.

Abelsim Ltd

Notes to the financial statements for the year ended 31st August 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

2016	2015
£	£
376	376

Abelsim Ltd

**Notes to the financial statements
for the year ended 31st August 2016**

..... continued

4. Tax on loss on ordinary activities

Analysis of charge in period	2016 £	2015 £
Total current tax charge	-	-
Deferred tax		
Timing differences, origination and reversal	(76)	(75)
Total deferred tax	(76)	(75)
Tax on loss on ordinary activities	(76)	(75)

5. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st September 2015	2,680	2,680
At 31st August 2016	2,680	2,680
Depreciation		
At 1st September 2015	1,551	1,551
Charge for the year	376	376
At 31st August 2016	1,927	1,927
Net book values		
At 31st August 2016	753	753
At 31st August 2015	1,129	1,129

**6. Creditors: amounts falling due
within one year**

	2016 £	2015 £
Accruals and deferred income	1,474	2,103

Abelsim Ltd

**Notes to the financial statements
for the year ended 31st August 2016**

..... continued

7. Provisions for liabilities

	Deferred taxation (Note 8) £	Total £
At 1st September 2015	226	226
Movements in the year	(76)	(76)
At 31st August 2016	<u>150</u>	<u>150</u>

8. Provision for deferred taxation

	2016 £	2015 £
Deferred tax credit in profit and loss account	(76)	
Provision at 31st August 2016	<u>(76)</u>	

Abelsim Ltd

**Notes to the financial statements
for the year ended 31st August 2016**

..... continued

9. Share capital	2016	2015
	£	£
Authorised		
250 'A' Ordinary shares of £1 each	250	250
250 'B' Ordinary shares of £1 each	250	250
250 'C' Ordinary shares of £1 each	250	250
250 'D' Ordinary shares of £1 each	250	250
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
65 'A' Ordinary shares of £1 each	65	65
25 'B' Ordinary shares of £1 each	25	25
10 'C' Ordinary shares of £1 each	10	10
- 'D' Ordinary shares of £1 each	-	-
	<u>100</u>	<u>100</u>
Equity Shares		
65 'A' Ordinary shares of £1 each	65	65
25 'B' Ordinary shares of £1 each	25	25
10 'C' Ordinary shares of £1 each	10	10
- 'D' Ordinary shares of £1 each	-	-
	<u>100</u>	<u>100</u>
10. Reserves	Profit and loss account	Total
	£	£
At 1st September 2015	903	903
Loss for the year	(300)	(300)
At 31st August 2016	<u>603</u>	<u>603</u>

11. Controlling interest

The company is controlled by the Director, Mr C.D Hughes, who is the major shareholder.