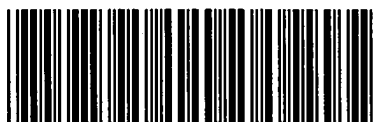


**Registered number: 03835574**

**OXFORD VISUAL ARTS FESTIVAL LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2023**

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# OXFORD VISUAL ARTS FESTIVAL LTD

## Balance Sheet as at 31st July 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	7	1,028	1,509
<b>Current Assets</b>			
Debtors	8	-	-
Cash at bank and in hand		96,339	87,542
<b>Creditors:</b>			
Amounts falling due within one year	9	(1,646)	(1,283)
<b>Net Current Assets</b>		<u>94,693</u>	<u>86,259</u>
<b>Net Assets</b>		<u>95,721</u>	<u>87,768</u>
<b>Reserves</b>			
Revenue reserve	10	43,771	36,268
Capital reserve	10	<u>51,500</u>	<u>51,500</u>
		<u>95,271</u>	<u>87,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11th October 2023 and were signed on its behalf by:

  
**Wendy Newhofer**  
Director

# OXFORD VISUAL ARTS FESTIVAL LTD

## Notes to the financial statements for the year ended 31 July 2022

### 1 Statutory Information

Oxford Visual Arts Festival Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2 Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements are prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### 2.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:-

Equipment	25% reducing balance
Computer Equipment	33% straight line basis

#### 2.4 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

### 3 Turnover

100% of the turnover arises in the UK.

### 4 Employees and Directors

The average number of employees during the year was 2.

# OXFORD VISUAL ARTS FESTIVAL LTD

## Notes to the financial statements for the year ended 31 July 2023

	2023	2022
	£	£
<b>5 Operating Surplus</b>		
The operating surplus is stated after charging:-		
Depreciation of fixed assets	481	557
Directors Remuneration	-	-
	<u>481</u>	<u>557</u>
<b>6 Taxation</b>		
UK Corporation tax	-	-
	<u>-</u>	<u>-</u>
<b>7 Tangible fixed assets</b>		
	Computers	Total
<b>Cost</b>		
At 1st August 2022	2,069	2,069
Additions		0
Disposals		(0)
At 31st July 2023	<u>2,069</u>	<u>2,069</u>
<b>Depreciation</b>		
At 1st August 2022	560	560
Charge for the period	481	481
Depreciation on disposals		(0)
At 31st July 2023	<u>1,041</u>	<u>1,041</u>
<b>Net Book Value</b>		
At 31st July 2023	1,028	1,028
At 31st July 2022	1,509	1,509
	2023	2022
<b>8 Debtors: Due within one year</b>	-	-

# OXFORD VISUAL ARTS FESTIVAL LTD

## Notes to the financial statements for the year ended 31 July 2023

	2023	2022
<b>9 Creditors: Amounts falling due within one year</b>		
Administration costs	1,646	1,283
Advertising revenue		

### 10 Working Capital Reserve

The purpose of this Reserve is to ensure that sufficient funds are available at the beginning of each financial year to fund any expenditure incurred prior to income being received.

	Revenue Reserve	Capital Reserve
Balance as at 1st August 2022	36,268	51,500
Surplus for the year	7,503	
Transfer to Capital Reserve		
Balance as at 31st July 2023	43,771	51,500