

Registered Number 03835392

ABBAY RENTALS LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	12,196,190	12,121,779
		<u>12,196,190</u>	<u>12,121,779</u>
Current assets			
Debtors		8,072	67,291
Cash at bank and in hand		2,664	2,283
		<u>10,736</u>	<u>69,574</u>
Creditors: amounts falling due within one year		(419,917)	(439,649)
Net current assets (liabilities)		<u>(409,181)</u>	<u>(370,075)</u>
Total assets less current liabilities		<u>11,787,009</u>	<u>11,751,704</u>
Creditors: amounts falling due after more than one year		(9,926,325)	(9,958,431)
Total net assets (liabilities)		<u>1,860,684</u>	<u>1,793,273</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		3,820,025	3,820,025
Profit and loss account		(1,959,441)	(2,026,852)
Shareholders' funds		<u>1,860,684</u>	<u>1,793,273</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

Tim Maunder, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% on cost

Equipment - 33% on cost

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	12,718,614
Additions	109,866
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>12,828,480</u>
Depreciation	
At 1 January 2014	596,835
Charge for the year	35,455
On disposals	-
At 31 December 2014	<u>632,290</u>
Net book values	
At 31 December 2014	<u>12,196,190</u>
At 31 December 2013	<u>12,121,779</u>

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