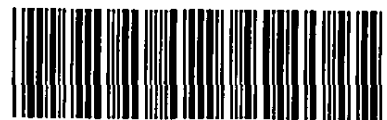


**REGISTERED NUMBER. 03835392 (England and Wales)**

**Abbreviated Accounts**  
**for the year ended 31st December 2009**  
**for**  
**Abbey Rentals Limited**

**TUESDAY**



**\*A33DMNSU\***

**A17**

**28/09/2010**

**284**

**COMPANIES HOUSE**

**Contents of the Abbreviated Accounts  
for the year ended 31st December 2009**

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**Abbey Rentals Limited**  
**Company Information**  
**for the year ended 31st December 2009**

<b>DIRECTORS:</b>	Mrs A Maunder T R Maunder
<b>SECRETARY:</b>	T R Maunder
<b>REGISTERED OFFICE:</b>	c/o Bennett Brooks & Co Ltd St George's Court Winnington Avenue Northwich Cheshire CW8 4EE
<b>REGISTERED NUMBER</b>	03835392 (England and Wales)
<b>AUDITORS:</b>	Bennett Brooks & Co Limited Chartered Accountants & Statutory Auditors St George's Court Winnington Avenue Northwich Cheshire CW8 4EE

**Report of the Independent Auditors to  
Abbey Rentals Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Abbey Rentals Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

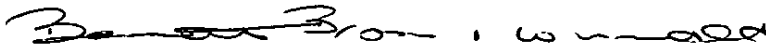
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr N White (Senior Statutory Auditor)  
for and on behalf of Bennett Brooks & Co Limited  
Chartered Accountants  
& Statutory Auditors  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

Date 27 September 2010

**Abbey Rentals Limited (Registered number: 03835392)**

**Abbreviated Balance Sheet  
31st December 2009**

	Notes	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,965,901		11,819,613
<b>CURRENT ASSETS</b>					
Debtors	3	263,356		326,183	
Cash at bank		1,338		3,246	
		<u>264,694</u>		<u>329,429</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	198,849		188,056	
<b>NET CURRENT ASSETS</b>			<u>65,845</u>		<u>141,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,031,746		11,960,986
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		9,228,067		9,274,866
<b>NET ASSETS</b>			<u>2,803,679</u>		<u>2,686,120</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			3,820,025		3,910,803
Profit and loss account			<u>(1,016,446)</u>		<u>(1,224,783)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,803,679</u>		<u>2,686,120</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27/9/10, and were signed on its behalf by

  
T R Maunders - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 31st December 2009

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company's cashflow is dependent on the termly fees generated from tenants. Whilst there may be a need to carefully monitor the company's expenditure at certain times of the year, the directors do not believe that this ultimately impinges on the overall solvency of the business.

The directors do not have any concerns over the ability of the business to continue to trade for the foreseeable future therefore (at least 12 months from the balance sheet date).

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property	- not provided
Assets in the course of construction	- not provided
Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

In accordance with FRSE depreciation has not been provided on investment property due to the revaluation values applied to the properties during the current and previous years. This is a departure from Companies Act 2006 in order to show a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1st January 2009	12,113,802
Additions	298,624
Revaluations	(90,778)
At 31st December 2009	12,321,648
<b>DEPRECIATION</b>	
At 1st January 2009	294,191
Charge for year	61,556
At 31st December 2009	355,747
<b>NET BOOK VALUE</b>	
At 31st December 2009	11,965,901
At 31st December 2008	11,819,611

Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2009

3 **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £50,616 (2008 - £56,781)

4 **CREDITORS**

Creditors include an amount of £9,263,118 (2008 - £9,306,123) for which security has been given

They also include the following debts falling due in more than five years

	2009 £	2008 £
Repayable otherwise than by instalments	<u>9,228,067</u>	<u>9,274,866</u>

5 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value £1	2009 £	2008 £
100	Ordinary		<u>100</u>	<u>100</u>

6 **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st December 2009 and 31st December 2008

	2009 £	2008 £
<b>T R Maunder and Mrs A Maunder</b>		
Balance outstanding at start of year	227,123	272,711
Amounts repaid	(32,660)	-
Balance outstanding at end of year	<u>194,463</u>	<u>227,123</u>

The directors have given personal guarantees to all of the mortgage providers of the company in respect of loans totalling £9,228,067 (2008 £9,274,866)

The directors have also provided the company's bankers, The Royal Bank of Scotland PLC, with a limited personal guarantee