

REGISTERED NUMBER: 03835373 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 31 January 2012

for

Action Motorcycles Ltd

THURSDAY



A15QH3CX

A08

29/03/2012

#297

COMPANIES HOUSE

Action Motorcycles Ltd (Registered number: 03835373)

Contents of the Abbreviated Accounts
for the year ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Action Motorcycles Ltd

Company Information
for the year ended 31 January 2012

DIRECTOR: S Taylor

SECRETARY: Mrs C J Taylor

REGISTERED OFFICE: Estate House
Evesham Street
Redditch
Worc's
B97 4HP

REGISTERED NUMBER: 03835373 (England and Wales)

ACCOUNTANTS: Derek Young & Co
Chartered Accountants
Estate House
Evesham Street
Redditch
Worcestershire
B97 4HP

BANKERS: Barclays Bank plc
Threadneedle House
Alcester Street
Redditch
Worcestershire
B98 8AJ

Action Motorcycles Ltd (Registered number: 03835373)

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		39,145		43,914
			<u>39,145</u>		<u>43,914</u>
CURRENT ASSETS					
Stocks		62,629		130,072	
Debtors		20,008		15,995	
Cash at bank		2		2	
		<u>82,639</u>		<u>146,069</u>	
CREDITORS					
Amounts falling due within one year	4	192,094		230,594	
		<u>192,094</u>		<u>230,594</u>	
NET CURRENT LIABILITIES			<u>(109,455)</u>		<u>(84,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(70,310)</u>		<u>(40,611)</u>
CREDITORS					
Amounts falling due after more than one year	4		46,268		52,259
			<u>46,268</u>		<u>52,259</u>
NET LIABILITIES			<u>(116,578)</u>		<u>(92,870)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(116,580)</u>		<u>(92,872)</u>
SHAREHOLDERS' FUNDS			<u>(116,578)</u>		<u>(92,870)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

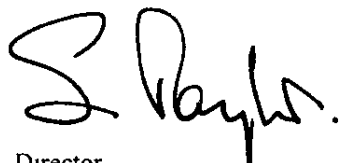
The notes form part of these abbreviated accounts

Action Motorcycles Ltd (Registered number: 03835373)

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 March 2012 and were signed by

A handwritten signature in black ink, appearing to read 'S Taylor', with a stylized flourish at the end.

S Taylor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other tax based on the amounts so derived

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Website development costs

Intangible fixed assets consists of website development costs. These costs are being amortised evenly over their expected useful life of 5 years.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	2,700
AMORTISATION	
At 1 February 2011 and 31 January 2012	2,700
NET BOOK VALUE	
At 31 January 2012	-
At 31 January 2011	-

Notes to the Abbreviated Accounts - continued
for the year ended 31 January 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	100,029
DEPRECIATION	
At 1 February 2011	56,115
Charge for year	4,769
At 31 January 2012	60,884
NET BOOK VALUE	
At 31 January 2012	39,145
At 31 January 2011	43,914

4 CREDITORS

Creditors include an amount of £76,119 (2011 - £70,131) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
2	Share capital 1		2	2