

**Abbreviated Accounts for the Year Ended 31 August 2015**

**for**

**Aquatech Environmental Services Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Aquatech Environmental Services Limited**

**Company Information  
for the Year Ended 31 August 2015**

<b>DIRECTOR:</b>	Mr S Gill
<b>SECRETARY:</b>	Miss H Gill
<b>REGISTERED OFFICE:</b>	7 - 24 Ashland Street Wolverhampton West Midlands WV3 0BN
<b>REGISTERED NUMBER:</b>	03835361 (England and Wales)
<b>BANKERS:</b>	HSBC Bank PLC PO Box 33 9 Queen Square Wolverhampton WV1 1TE

**Abbreviated Balance Sheet**  
**31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,000		32,000
Tangible assets	3		<u>626,054</u>		<u>564,949</u>
			674,054		596,949
<b>CURRENT ASSETS</b>					
Stocks		25,715		28,241	
Debtors		468,652		627,328	
Cash at bank		<u>402,591</u>		<u>357,445</u>	
		896,958		1,013,014	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>378,181</u>		<u>559,082</u>	
<b>NET CURRENT ASSETS</b>			<u>518,777</u>		<u>453,932</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,192,831		1,050,881
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>173,747</u>		<u>111,483</u>
<b>NET ASSETS</b>			<u>1,019,084</u>		<u>939,398</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,018,984</u>		<u>939,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,019,084</u>		<u>939,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2015 and were signed by:

Mr S Gill - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied in the period. All turnover is derived from the principle activities within the United Kingdom.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to the recoverable amount. Any such write down would be charged to operating profit, unless it was a reversal of a past revaluation surplus in which case it would be taken to the statement of total recognised gains and losses.

The principle annual rates used for other assets are:-

Plant and Machinery	20%
Furniture and Equipment	25%
Motor Vehicles	25%

No depreciation is provided on freehold buildings. This policy is not in accordance with Financial Reporting Standard 15 - Tangible Fixed Assets. However, in the opinion of the directors the effect is not material.

**Stocks**

Stock is valued at the lower of cost and estimated net realisable value on a method similar to first in, first out basis.

**Deferred tax**

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those which are expected with reasonable profitability to continue in the foreseeable future.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014	40,000
Additions	30,000
At 31 August 2015	<u>70,000</u>
<b>AMORTISATION</b>	
At 1 September 2014	8,000
Amortisation for year	14,000
At 31 August 2015	<u>22,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>48,000</u>
At 31 August 2014	<u>32,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2014	877,633
Additions	395,188
Disposals	(287,097)
At 31 August 2015	<u>985,724</u>
<b>DEPRECIATION</b>	
At 1 September 2014	312,684
Charge for year	144,437
Eliminated on disposal	(97,451)
At 31 August 2015	<u>359,670</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>626,054</u>
At 31 August 2014	<u>564,949</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2015

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
<b>Mr S Gill</b>		
Balance outstanding at start of year	2,098	2,098
Amounts repaid	(2,098)	-
Balance outstanding at end of year	<u>-</u>	<u>2,098</u>



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