

AQUATECH ENVIRONMENTAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

31 AUGUST 2009

TUESDAY



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COMPANIES HOUSE

COMPANY INFORMATION

COMPANY NO: 3835361

REGISTERED OFFICE: B2 EAGLE TRADING ESTATE
EAGLE STREET
WOLVERHAMPTON
WV2 2AQ

DIRECTORS: MR S GILL

SECRETARY: MISS H GILL

BANKERS: HSBC BANK PLC
P O BOX 33
9 QUEEN SQUARE
WOLVERHAMPTON
WV1 1TE

AQUATECH ENVIRONMENTAL SERVICES LIMITED**BALANCE SHEET**
as at 31 August 2009

| | NOTE | 2009 £ | 2008 £ |
|--|------|-----------------|-----------------|
| FIXED ASSETS | 2 | <u>53,948</u> | <u>67,850</u> |
| CURRENT ASSETS | | | |
| Stocks | | 10,232 | 7,530 |
| Debtors | | 107,238 | 79,338 |
| Cash in Hand & at Bank | | 2,286 | 7,509 |
| | | <u>119,756</u> | <u>94,377</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | 143,698 | 129,244 |
| | | <u></u> | <u></u> |
| NET CURRENT LIABILITIES | | <u>(23,942)</u> | <u>(34,867)</u> |
| | | | |
| CREDITORS | | | |
| Amounts falling due within after more than one year | | 23,625 | 36,721 |
| | | <u></u> | <u></u> |
| NET ASSETS/(LIABILITIES) | | <u>6,381</u> | <u>(3,738)</u> |
| | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and Loss Account | | 6,379 | (3,740) |
| | | <u></u> | <u></u> |
| SHAREHOLDERS FUNDS | | <u>6,381</u> | <u>(3,738)</u> |

The Directors are satisfied that the Company is entitled to exemption under Section 249A (1) of the Companies Act 1985 and no members have requested an audit pursuant to Section 249B (2) of the Act.

AQUATECH ENVIRONMENTAL SERVICES LIMITED

BALANCE SHEET (continued)
as at 31 August 2009

The Directors acknowledge their responsibilities for: -

- (i) ensuring that the company keep proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise with the requirements of this Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 October 2009



MR S GILL
DIRECTOR

AQUATECH ENVIRONMENTAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 August 2009

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Tangible Fixed Assets and Depreciation

Depreciation is provided evenly on the cost of tangible fixed assets, to write them down to their estimated residual values over their expected useful lives. Where there is evidence of impairment, fixed assets are written down to the recoverable amount. Any such write down would be charged to operating profit unless it was a reversal of a past revaluation surplus in which case it would be taken to the statement of total recognised gains and losses.

The principal annual rates used for other assets are: -

| | |
|-------------------------|-----|
| Plant and Machinery | 20% |
| Furniture and Equipment | 25% |
| Motor Vehicles | 25% |

Stock

Stock is valued at the lower of cost and estimated net realisable value on a method similar to first in, first out basis.

Deferred Taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those which are expected with reasonable probability to continue in the foreseeable future.

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied in the period. All turnover is derived from the principle activities within the United Kingdom.

AQUATECH ENVIRONMENTAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 August 2009

2 FIXED ASSETS

| | Motor Vehicles £ | Furniture & Equipment £ | Plant & Machinery £ | TOTAL £ |
|-----------------------|---------------------------------|--|--|--------------------|
| COST | | | | |
| At 1 September 2008 | 91,469 | 18,675 | 3,891 | 114,035 |
| Additions | 18,225 | 1,162 | | 19,387 |
| Disposals | | | (3,891) | (3,891) |
| At 31 August 2009 | 109,694 | 19,837 | 0 | 129,531 |
| DEPRECIATION | | | | |
| At 1 September 2008 | 34,410 | 10,219 | 1,556 | 46,185 |
| Charged in Year | 27,424 | 3,530 | | 30,954 |
| Disposals | | | (1,556) | (1,556) |
| At 31 August 2009 | 61,834 | 13,749 | 0 | 75,583 |
| NET BOOK VALUE | | | | |
| At 31 August 2009 | 47,860 | 6,088 | 0 | 53,948 |
| At 31 August 2008 | 57,059 | 8,456 | 2,335 | 67,850 |

2009**2008****3 SHARE CAPITAL****Authorised**

100 Ordinary Shares of £1 each

100100**Allotted, called up and fully paid**

2 Ordinary Shares of £1 each

22**4 RELATED PARTY TRANSACTIONS**

a) The Company is controlled by the Directors.

b) Loans of £65,808 are outstanding at the year end from a related party.

c) Recharges of £25,936 for electricity were made during the year to a related party.