

Registered number
03834553

ADS Recruitment Ltd

Unaudited Filleted Accounts

30 September 2017

ADS Recruitment Ltd**Registered number:** 03834553**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	222,894	236,611
Current assets			
Debtors	4	423,662	406,184
Cash at bank and in hand		15,263	74,414
		<u>438,925</u>	<u>480,598</u>
Creditors: amounts falling due within one year	5	(606,291)	(681,373)
Net current liabilities		<u>(167,366)</u>	<u>(200,775)</u>
Total assets less current liabilities		<u>55,528</u>	<u>35,836</u>
Provisions for liabilities		(12,394)	(14,817)
Net assets		<u>43,134</u>	<u>21,019</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		42,934	20,819
Shareholders' funds		<u>43,134</u>	<u>21,019</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 8 June 2018

ADS Recruitment Ltd

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 October 2016	75,817
At 30 September 2017	<u>75,817</u>

Amortisation

At 1 October 2016	75,817
At 30 September 2017	<u>75,817</u>

Net book value

At 30 September 2017	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Office equipment	Land and buildings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2016	67,083	152,038	207,856	426,977
Additions	5,947	770	3,943	10,660
At 30 September 2017	<u>73,030</u>	<u>152,808</u>	<u>211,799</u>	<u>437,637</u>
Depreciation				
At 1 October 2016	45,464	3,041	141,861	190,366
Charge for the year	6,892	-	17,485	24,377
At 30 September 2017	<u>52,356</u>	<u>3,041</u>	<u>159,346</u>	<u>214,743</u>
Net book value				
At 30 September 2017	<u>20,674</u>	<u>149,767</u>	<u>52,453</u>	<u>222,894</u>
At 30 September 2016	21,619	148,997	65,995	236,611

4 Debtors	2017	2016
	£	£
Trade debtors	423,662	404,234
Other debtors	-	1,950
	<u>423,662</u>	<u>406,184</u>

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	104,038	109,853
Obligations under finance lease and hire purchase contracts	40,162	54,611
Trade creditors	7,624	12,109
Taxation and social security costs	270,727	286,741
Other creditors	183,740	218,059
	<u>606,291</u>	<u>681,373</u>

6 Other information

ADS Recruitment Ltd is a private company limited by shares and incorporated in England. Its registered office is:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.