

Registered number
3834553

ADS Recruitment Limited

Abbreviated Accounts

30 September 2007

MONDAY



ADUQF17U

A28

07/07/2008

143

COMPANIES HOUSE

ADS Recruitment Limited
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	61,169	57,085
Current assets			
Debtors		405,399	545,024
Cash at bank and in hand		29,537	16,685
		<u>434,936</u>	<u>561,709</u>
Creditors' amounts falling due within one year		(493,532)	(613,342)
Net current liabilities		<u>(58,596)</u>	<u>(51,633)</u>
Total assets less current liabilities		<u>2,573</u>	<u>5,452</u>
Creditors' amounts falling due after more than one year		-	(2,879)
Provisions for liabilities		(1,304)	(1,304)
Net assets		<u><u>1,269</u></u>	<u><u>1,269</u></u>
Capital and reserves		£	£
Called up share capital	4	200	200
Profit and loss account		1,069	1,069
Shareholders' funds		<u><u>1,269</u></u>	<u><u>1,269</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


A Patel
Director

Approved by the board on 2 June 2008

ADS Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Intangible fixed assets

£

Cost

At 1 October 2006	75,817
At 30 September 2007	<u>75,817</u>

Amortisation

At 1 October 2006	75,817
At 30 September 2007	<u>75,817</u>

ADS Recruitment Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

Net book value	
At 30 September 2007	<u><u>-</u></u>

3 Tangible fixed assets

	£	
Cost		
At 1 October 2006	116,314	
Additions	24,906	
Disposals	(15,804)	
	<u>125,416</u>	
At 30 September 2007		
Depreciation		
At 1 October 2006	59,229	
Charge for the year	20,390	
On disposals	(15,372)	
	<u>64,247</u>	
At 30 September 2007		
Net book value		
At 30 September 2007	<u>61,169</u>	
At 30 September 2006	<u>57,085</u>	

4 Share capital

			2007	2006
			£	£
Authorised				
Ordinary A shares of £1 each			1,000	1,000
Ordinary B shares of £1 each			<u>1,000</u>	<u>1,000</u>
			2,000	2,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	<u>100</u>	<u>100</u>
			200	200