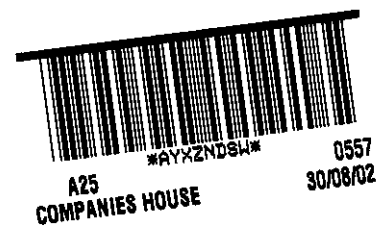


Abbreviated Financial Statements for the Year Ended 31 October 2001

for

Hammond Agricultural Ltd



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for the Year Ended 31 October 2001**

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Hammond Agricultural Ltd

**Company Information
for the Year Ended 31 October 2001**

DIRECTOR:	Mrs J Pattison	
SECRETARY:	Mrs W Hammond	
REGISTERED OFFICE:	57 Dale Grove Leyburn North Yorkshire DL8 5JG	
REGISTERED NUMBER:	3834522 (England and Wales)	
ACCOUNTANTS:	George M Chipp & Co Chartered Accountants Barclays Bank Chambers 18 North End Bedale North Yorkshire	DL8 1AB
BANKERS:	National Westminster Bank plc 25 High Row Darlington Co. Durham DL3 7QP	

Hammond Agricultural Ltd

Abbreviated Balance Sheet
31 October 2001

		31.10.01		31.10.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		12,089		25,205
CURRENT ASSETS:					
Debtors		15,921		7,188	
Cash at bank		-		2,357	
		<u>15,921</u>		<u>9,545</u>	
CREDITORS: Amounts falling due within one year		<u>22,480</u>		<u>38,029</u>	
NET CURRENT LIABILITIES:			<u>(6,559)</u>		<u>(28,484)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£5,530</u>		<u>£(3,279)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>5,529</u>		<u>(3,280)</u>
SHAREHOLDERS' FUNDS:			<u>£5,530</u>		<u>£(3,279)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J Pattison - DIRECTOR

Approved by the Board on 27 August 2002

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 October 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2000	33,273
Additions	3,500
Disposals	(22,155)
At 31 October 2001	<u>14,618</u>
DEPRECIATION:	
At 1 November 2000	8,068
Eliminated on disposals	(5,539)
At 31 October 2001	<u>2,529</u>
NET BOOK VALUE:	
At 31 October 2001	<u><u>12,089</u></u>
At 31 October 2000	<u><u>25,205</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.01	31.10.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.01	31.10.00
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>