

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Absolutely Independent Financial  
Advisers Limited

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for the Year Ended 31 March 2014

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Absolutely Independent Financial  
Advisers Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTOR:**

Mr B J Ford

**SECRETARY:**

Mrs S D Ford

**REGISTERED OFFICE:**

25 Lancaster Road  
Wroughton  
Swindon  
Wiltshire  
SN4 9HJ

**REGISTERED NUMBER:**

03834429 (England and Wales)

**ACCOUNTANTS:**

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Absolutely Independent Financial  
Advisers Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolutely Independent Financial Advisers Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Absolutely Independent Financial Advisers Limited in accordance with the terms of our engagement letter dated 14 May 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Absolutely Independent Financial Advisers Limited and state those matters that we have agreed to state to the director of Absolutely Independent Financial Advisers Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolutely Independent Financial Advisers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolutely Independent Financial Advisers Limited. You consider that Absolutely Independent Financial Advisers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolutely Independent Financial Advisers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan King FCA  
2 MacNeice Drive  
Barton Park  
Marlborough  
Wiltshire  
SN8 1TR

25 May 2014

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet  
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		28,500		31,350
Tangible assets	3		<u>1,661</u>		<u>2,076</u>
			30,161		33,426
<b>CURRENT ASSETS</b>					
Debtors		41,682		34,563	
Cash at bank		<u>33,023</u>		<u>28,971</u>	
		74,705		63,534	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,111</u>		<u>11,116</u>	
<b>NET CURRENT ASSETS</b>			<u>59,594</u>		<u>52,418</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>89,755</u>		<u>85,844</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>89,753</u>		<u>85,842</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>89,755</u>		<u>85,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2014 and were signed by:

Mr B J Ford - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total value of commissions earned and fees invoiced during the year, excluding value added tax.

The company recognises the income from life insurance and from similar products in accordance with the guidance provided by FRS5.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment            - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>57,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	25,650
Amortisation for year	<u>2,850</u>
At 31 March 2014	<u>28,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>28,500</u>
At 31 March 2013	<u>31,350</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>8,468</u>
<b>DEPRECIATION</b>	
At 1 April 2013	6,392
Charge for year	<u>415</u>
At 31 March 2014	<u>6,807</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>1,661</u>
At 31 March 2013	<u>2,076</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
<b>Mr B J Ford</b>		
Balance outstanding at start of year	31,563	30,705
Amounts advanced	39,619	31,563
Amounts repaid	(31,563)	(30,705)
Balance outstanding at end of year	<u>39,619</u>	<u>31,563</u>



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