

**Abbreviated Accounts**  
**for the Year Ended 31 December 2003**  
**for**  
**Screen Services (NE) Limited**



**Screen Services (NE) Limited**

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for the Year Ended 31 December 2003**

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**Screen Services (NE) Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

<b>DIRECTORS:</b>	H Charlton J Charlton
<b>SECRETARY:</b>	Mrs N Charlton
<b>REGISTERED OFFICE:</b>	Cartmel Business Centre Shields Road Pelaw Gateshead Tyne and Wear NE10 0QD
<b>REGISTERED NUMBER:</b>	3834133 (England and Wales)
<b>ACCOUNTANTS:</b>	Richardson Hall Kennedy Chartered Accountants Coburg House 1 Coburg Street Gateshead Tyne & Wear NE8 1NS
<b>BANKERS:</b>	Yorkshire Bank Plc 29 Pilgrim Street Newcastle upon Tyne NE1 6RL

**Screen Services (NE) Limited**

**Abbreviated Balance Sheet  
31 December 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		73,638		63,158
<b>CURRENT ASSETS:</b>					
Stocks		82,230		84,387	
Debtors		128,853		113,417	
Cash at bank and in hand		17,134		257	
		<u>228,217</u>		<u>198,061</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>133,710</u>		<u>119,237</u>	
<b>NET CURRENT ASSETS:</b>			<u>94,507</u>		<u>78,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			168,145		141,982
<b>CREDITORS:</b> Amounts falling due after more than one year	3		(372)		-
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(3,900)</u>		<u>(3,200)</u>
			<u>£163,873</u>		<u>£138,782</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			<u>163,773</u>		<u>138,682</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£163,873</u>		<u>£138,782</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Screen Services (NE) Limited**

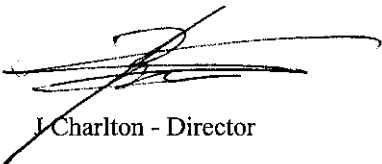
**Abbreviated Balance Sheet  
31 December 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

λ  T

H Charlton - Director

 - I

I Charlton - Director

Approved by the Board on 6 May 2004

The notes form part of these abbreviated accounts

Screen Services (NE) Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with length of lease
Plant and machinery etc	- 20 - 25% various

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2003	101,456
Additions	29,434
	<hr/>
At 31 December 2003	130,890
	<hr/>
<b>DEPRECIATION:</b>	
At 1 January 2003	38,298
Charge for year	18,954
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At 31 December 2003	57,252
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<b>NET BOOK VALUE:</b>	
At 31 December 2003	73,638
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At 31 December 2002	63,158
	<hr/>

# Screen Services (NE) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

### 3. CREDITORS

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	-	8,358
Hire purchase contracts	1,860	-
	<u>1,860</u>	<u>8,358</u>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
500,000	Ordinary	£1	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

### 5. RELATED PARTY DISCLOSURES

The property from which the company trades is owned jointly by Mr H Charlton and Mr J Charlton. Rent amounting to £39,000 (2002 - £39,000) has been invoiced to the company during the year.

Included in creditors is a loan from Mrs N Charlton, the company secretary, the amount owing at the year end was £550 (2002 - £550).

The company is under the ultimate control of its directors.