

Abbreviated Financial Statements
for the Period
31 August 1999 to 31 December 2000
for
Screen Services (NE) Limited



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for the Period 31 August 1999 to 31 December 2000**

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Screen Services (NE) Limited

**Company Information
for the Period 31 August 1999 to 31 December 2000**

DIRECTORS:

H Charlton
J Charlton

SECRETARY:

Mrs N Charlton

REGISTERED OFFICE:

Cartmel Business Centre
Shields Road
Pelaw
Gateshead
Tyne and Wear
NE10 0QD

REGISTERED NUMBER:

3834133 (England and Wales)

ACCOUNTANTS:

Richardson Hall Kennedy & Co
Chartered Accountants
Coburg House
1 Coburg Street
Gateshead
NE8 1NS

BANKERS:

Yorkshire Bank plc
Quayside House
110 Quayside
Newcastle upon Tyne
NE1 3DX

Screen Services (NE) Limited

**Abbreviated Balance Sheet
31 December 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		73,766
CURRENT ASSETS:			
Stocks		112,187	
Debtors		159,187	
Cash in hand		1	
		<hr/>	
		271,375	
CREDITORS: Amounts falling due within one year	3	271,086	
		<hr/>	
NET CURRENT ASSETS:			289
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£74,055</u>
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			73,955
			<hr/>
SHAREHOLDERS' FUNDS:			<u>£74,055</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

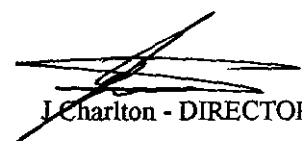
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

X  Y
H Charlton - DIRECTOR

X  Y
J Charlton - DIRECTOR

Approved by the Board on 8 August 2001

The notes form part of these financial statements

Screen Services (NE) Limited

Notes to the Abbreviated Financial Statements
for the Period 31 August 1999 to 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20 - 25% various

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	81,313
At 31 December 2000	81,313
DEPRECIATION:	
Charge for period	7,547
At 31 December 2000	7,547
NET BOOK VALUE:	
At 31 December 2000	73,766

3. CREDITORS

The following secured debts are included within creditors:

	£
Bank overdrafts	55,578

Screen Services (NE) Limited

Notes to the Abbreviated Financial Statements
for the Period 31 August 1999 to 31 December 2000

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
500,000	Ordinary	£1	<u>500,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. RELATED PARTY DISCLOSURES

Mr H Charlton, a director of the company, has given a £25,000 personal guarantee as security over the bank overdraft.

On 1 July 2000 the company acquired net assets totalling £95,096 from Screen Services, a partnership in which Mr H Charlton and Mr J Charlton were partners.

The company rents property from where it trades from Screen Services Properties. Both Mr H Charlton and Mr J Charlton are partners in this business. Rent amounting to £15,000 has been invoiced to the company during the period.

Included in creditors is a loan from Mrs N Charlton, the company secretary, the amount owing at the period end was £20,608.

The company is under the ultimate control of its directors.