

COMPANY REGISTRATION NUMBER: 03833970

Pilson Group Limited
Unaudited financial statements
31 August 2018



Pilson Group Limited

Statement of financial position

31 August 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		3,616		3,794
Investments	6		40,547		40,547
			<u>44,163</u>		<u>44,341</u>
Current assets					
Debtors	7	1,264		355	
Cash at bank and in hand		<u>2,971</u>		<u>2,016</u>	
		4,235		2,371	
Creditors: Amounts falling due within one year	8	<u>(256,893)</u>		<u>(228,139)</u>	
Net current liabilities			(252,658)		(225,768)
Total assets less current liabilities			<u>(208,495)</u>		<u>(181,427)</u>
Net liabilities			<u>(208,495)</u>		<u>(181,427)</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>(209,495)</u>		<u>(182,427)</u>
Shareholders deficit			<u>(208,495)</u>		<u>(181,427)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19/02/2019, and are signed on behalf of the board by:

Mr K J Turner
Director



Company registration number: 03833970

The notes on pages 2 to 4 form part of these financial statements.

Pilson Group Limited

Notes to the financial statements

Year ended 31 August 2018

1. General information

These financial statements are for Pilson Group Limited for the year ended 31 August 2018, company registration number 03833970. The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Broad Lane, Oakfield Drive, South Walsham, Norwich, NR13 6EH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis. The company has the continued support of Mr K J Turner and is expected to continue in existence for the foreseeable future.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% straight line
Motor vehicles	-	20% straight line

Defined contribution pension plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of employees during the year was 3 (2017: 3).

Pilson Group Limited

Notes to the financial statements *(continued)*

Year ended 31 August 2018

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 September 2017	4,819	7,500	12,319
Additions	641	—	641
At 31 August 2018	<u>5,460</u>	<u>7,500</u>	<u>12,960</u>
Depreciation			
At 1 September 2017	1,025	7,500	8,525
Charge for the year	819	—	819
At 31 August 2018	<u>1,844</u>	<u>7,500</u>	<u>9,344</u>
Carrying amount			
At 31 August 2018	<u>3,616</u>	<u>—</u>	<u>3,616</u>
At 31 August 2017	<u>3,794</u>	<u>—</u>	<u>3,794</u>

6. Investments

	Shares in group undertakings £
Cost	
At 1 September 2017 and 31 August 2018	<u>40,547</u>
Impairment	
At 1 September 2017 and 31 August 2018	<u>—</u>
Carrying amount	
At 31 August 2018	<u>40,547</u>
At 31 August 2017	<u>40,547</u>

Pilson Group Limited

Notes to the financial statements *(continued)*

Year ended 31 August 2018

6. Investments *(continued)*

The company has an interest in the issued ordinary share capital of the companies listed below, all of which are incorporated in England:

Stowmarket Mill Lane Development Limited

The principal activity of Stowmarket Mill Lane Development Limited is property and land development.

Percentage of holdings - 61%

Pilson Property Company Limited

The principal activity of Pilson Property Company Limited is maintenance of land and woodlands.

Percentage of holdings - 100%

Pilson Trading Company Limited

Pilson Trading Company Limited is dormant.

Percentage of holding - 100%

The directors have seen no benefit in changing the subsidiaries' year ends to be co-terminus with that of the parent company.

7. Debtors

	2018	2017
	£	£
Other debtors	<u>1,264</u>	<u>355</u>

8. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Trade creditors	3,318	3,299
Social security and other taxes	96	467
Other creditors	<u>253,479</u>	<u>224,373</u>
	<u>256,893</u>	<u>228,139</u>