

Registered number  
03833045

Specialist Aggregates Limited

Abbreviated Accounts

31 August 2012

**Specialist Aggregates Limited****Registered number:** 03833045**Abbreviated Balance Sheet****as at 31 August 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	11,000	12,000
Tangible assets	3	29,768	30,336
		<u>40,768</u>	<u>42,336</u>
<b>Current assets</b>			
Stocks		81,325	91,700
Debtors		73,115	58,625
Cash at bank and in hand		11	11
		<u>154,451</u>	<u>150,336</u>
<b>Creditors: amounts falling due within one year</b>		(136,593)	(151,287)
<b>Net current assets/(liabilities)</b>		<u>17,858</u>	<u>(951)</u>
<b>Total assets less current liabilities</b>		<u>58,626</u>	<u>41,385</u>
<b>Creditors: amounts falling due after more than one year</b>		(6,424)	(8,226)
<b>Provisions for liabilities</b>		(4,790)	(4,628)
<b>Net assets</b>		<u>47,412</u>	<u>28,531</u>
<b>Capital and reserves</b>			
Called up share capital	4	11	11
Profit and loss account		47,401	28,520
<b>Shareholders' funds</b>		<u>47,412</u>	<u>28,531</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S C Le Chevalier

Director

Approved by the board on 10 April 2013

**Specialist Aggregates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line and 25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

**£**

**Cost**

At 1 September 2011	20,000
At 31 August 2012	<u>20,000</u>

**Amortisation**

At 1 September 2011	8,000
Provided during the year	<u>1,000</u>
At 31 August 2012	<u>9,000</u>

**Net book value**

At 31 August 2012	<u>11,000</u>
At 31 August 2011	<u>12,000</u>

### 3 Tangible fixed assets £

#### Cost

At 1 September 2011	83,085
Additions	10,892
At 31 August 2012	<u>93,977</u>

#### Depreciation

At 1 September 2011	52,749
Charge for the year	11,460
At 31 August 2012	<u>64,209</u>

#### Net book value

At 31 August 2012	<u>29,768</u>
At 31 August 2011	<u>30,336</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	11	<u>11</u>	<u>11</u>

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