

THE  
**John Doyle**  
P A R T N E R S H I P

ACCOUNTANCY SERVICES

MARIAN HOUSE, 62-64 PRIORY CRESCENT  
SOUTHSEA, HAMPSHIRE PO4 8RN

**A B Martin & Son Limited**

**Financial Statements**

**Year Ended 31st October 2009**

**Company Registration Number: 3832972**



TEL/FAX 023 9261 0450 TEL 023 9261 9999

Directors J E Doyle FMAAT, A S Doyle FMAAT, K M Doyle MCIPD (Company Secretary)

Info@thejohndoylepartnership.com www.thejohndoylepartnership.com

JOHN E DOYLE AND ANDREW S DOYLE ARE LICENSED AND REGULATED BY THE  
ASSOCIATION OF ACCOUNTING TECHNICIANS TO PROVIDE SERVICES IN  
ACCORDANCE WITH LICENCE NUMBERS 0060 AND 0266 DETAILS OF WHICH ARE  
DISPLAYED AT THE ADDRESS SHOWN

COMPUTARE LIMITED REGISTERED IN ENGLAND No 3947837 REGISTERED OFFICE AS ABOVE



**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

**Director**  
Alan B Martin

**Company Secretary**  
Mandy Martin

**Registered Offices**  
107 Guildford Road  
Portsmouth  
Hampshire  
PO1 5EA

**Accountants**  
The John Doyle Partnership  
Marian House  
62/64 Priory Crescent  
Southsea  
PO4 8RN

**INDEX**

**Page No.**

1	Director's Report
2	Profit & Loss Account
3	Balance Sheet
4 - 6	Notes to the Accounts

**A B Martin & Son Limited  
Director's Report  
Year Ended 31st October 2009**

- 1) The Director presents the Annual Report, together with the Financial Statements for the year ended 31st October 2009

2) **Results and Dividends**

The profit for the year after taxation was £3903, and is dealt with as shown in the Profit and Loss Account  
The director has declared the following dividends

19th December 2008	£4800
14th September 2009	<u>£5390</u>
	<u>£10190</u>

3) **Review of the Business**

The principal activity of the business is upholstery

4) **Directors and their Interest**

The Directors of the company and their interest in the share capital was

	Ordinary Share of £1 each	
	2009	2008
Alan B Martin	<u>1</u>	<u>1</u>

5) **Auditors**

As the Company's turnover was below £6.5 million, the director did not appoint an auditor

6) **Close Company Status**

The Company is a close company within the meaning of Section 414 of the Income and Corporation Taxes Act 1988

**By Order of the Board**

Mandy Martin  
Secretary

*A Martin*

Date

*13/7/2010*

**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

**Profit and Loss Account**

	Notes	2009	2008
Turnover	1 2	25347	42361
Cost of Sales		531	3447
		<hr/>	<hr/>
Gross Profit		24816	38914
Interest Receivable		26	435
		<hr/>	<hr/>
		24842	39349
Operating Expenses	10	19862	21757
		<hr/>	<hr/>
Operating Profit & Interest Received		4980	17592
Loss on Disposal of P & E		0	0
		<hr/>	<hr/>
		4980	17592
Tax on Operating Profit & Interest Received	6	1077	3562
		<hr/>	<hr/>
Operating Profit After Taxation		3903	14030
Dividends		10190	1500
		<hr/>	<hr/>
Retained (Loss) Profit for Year		-6287	12530
		<hr/>	<hr/>

**Statement of Retained Profits**

Balance Brought Forward	18669	6139
Profit (Loss) for the Year	-6287	12530
	<hr/>	<hr/>
Balance Carried Forward	12382	18669
	<hr/>	<hr/>

**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

**Balance Sheet**

	Notes	2009	2008
Fixed Assets	11	0	150
Current Assets			
Debtors & Prepayments	7	0	0
Cash & Bank Account		<u>18916</u>	<u>26640</u>
		18916	26640
Current Liabilities			
Creditors	8	<u>6532</u>	<u>12384</u>
		12384	8119
			<u>18521</u>
Capital & Reserves			
Called Up Share Capital	9	2	2
Profit & Loss Account		<u>12382</u>	<u>18669</u>
		12384	18671

- a) For the year ended 31st October 2009 the Company was entitled to claim exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) The director acknowledges his responsibility for
- i) Ensuring the Company keeps accounting records which comply with section 386, and
  - ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at 31st October 2009, and of its profit for the financial year ended on 31st October 2009, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company
- d) These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- e) In the opinion of the director, the Company is entitled to those exemptions on the basis that it qualifies as a small company

**Signed on behalf of the Board of Directors**

Alan B Martin

Dated

13/7/2010

The notes on pages 4, 5 and 6 form an integral part of these Financial Statements

**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

**Notes to the Financial Statements**

**1) Accounting Policies**

**1 1 Accounting Conventions**

The financial statements are prepared under the Historical Cost Convention and in accordance with accounting standards

**1 2 Turnover**

This represents the total amount of goods and services sold and provided net of value added tax

**1 3 Depreciation of Tangible Assets**

Tangible assets are depreciated at 25% per annum using the straight line method

**1 4 Stocks**

The Company carries no stock

**2) Turnover**

The turnover and pre-tax profit are wholly attributable to the Company's main activity. The turnover arises entirely in the United Kingdom

**3) Other Operating Income**

There is no other operating income

**4) Operating Profit**

As stated, with deduction of depreciation of owned assets, without deduction of auditor's remuneration

**5) Average Number of Employees**

- including directors during the period

**2009**

**2008**

Directors  
 Employees

1  
1  
2

1  
1  
2

**6) Taxation**

**(a) Capital Allowances**

	Pool 20%	Pool 40%	Pool 100%	Claim
WDV Brought Forward	0	0	0	
Disposals None	<u>0</u>	<u>0</u>	<u>0</u>	
	0	0	0	
Additions None	<u>0</u>	<u>0</u>	<u>0</u>	
	0	0	0	
WDV 20%	0			0
FYA 40%		0		0
AIA 100%			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0	
	<u>0</u>	<u>0</u>	<u>0</u>	

**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

**6) Taxation (continued)**

(b) Schedule D Case 1 Profit	
Net Profit	4980
Less Interest Received	26
Add Depreciation	<u>150</u>
	5104

(c) Assessment	
Schedule D Case 1 Profit	5104
Add Interest Received	26
Less Capital Allowances	<u>0</u>
	5130

**(d) Corporation Tax**

(i) FY 1st April 2008	5130 * 152/365	2136	* 21%	448 56
(ii) FY 1st April 2009	5130 * 213/365	2994	* 21%	<u>628 74</u>

CORPORATION TAX DUE	<u>1077 30</u>
---------------------	----------------

**A B Martin & Son Limited**  
**Financial Statements**  
**Year Ended 31st October 2009**

<b>7) Debtors</b>	<b>2009</b>	<b>2008</b>
Debtors & Prepayments	0	0
Trade Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

<b>8) Creditors</b>		
Creditors & Accruals	771	759
Corporation Tax	1077	3798
Directors Loan	<u>4684</u>	<u>3562</u>
	<u>6532</u>	<u>8119</u>

<b>9) Share Capital</b>		
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

**10) Overhead Schedule**

Director's Salary	5582		5325	
Wages	5582		5325	
Advertising	1167		1587	
Transport Costs	2514		3249	
Telephone	881		972	
Sundries	15		15	
Accountancy	664		627	
Printing & Stationery	314		305	
Bank Charges	124		147	
Sub-contractors	2319		4033	
Charitable Donations	0		20	
Repairs & Renewals	550		0	
Depreciation	<u>150</u>	<u>19862</u>	<u>152</u>	<u>21757</u>

**11) Fixed Assets**

	Plant & Equipment	Total
<b>Cost</b>		
As at 1st November 2008	2606	2606
Additions	<u>0</u>	<u>0</u>
As at 31st October 2009	<u>2606</u>	<u>2606</u>
<b>Depreciation</b>		
As at 1st November 2008	2456	2456
Charge for the Year	<u>150</u>	<u>150</u>
As at 31st October 2009	<u>2606</u>	<u>2606</u>
<b>Net Book Value</b>		
As at 31st October 2009	<u>0</u>	<u>0</u>
As at 31st October 2008	<u>150</u>	<u>150</u>