

LAI LIMITED

**Company Registration Number:
03832635 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2014

End date: 30th April 2015

SUBMITTED

LAI LIMITED

Company Information for the Period Ended 30th April 2015

Director:	Paul Lai
Registered office:	Enterprise House 86 Bancroft Hitchin Hertfordshire SG5 1NQ
Company Registration Number:	03832635 (England and Wales)

LAI LIMITED

Abbreviated Balance sheet As at 30th April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	91,778	129,125
Tangible assets:	3	47,510	62,292
Total fixed assets:		<u>139,288</u>	<u>191,417</u>
Current assets			
Debtors:		2,026	1,920
Cash at bank and in hand:		7,065	72,871
Total current assets:		<u>9,091</u>	<u>74,791</u>
Creditors			
Creditors: amounts falling due within one year		3,203	3,404
Net current assets (liabilities):		<u>5,888</u>	<u>71,387</u>
Total assets less current liabilities:		145,176	262,804
Creditors: amounts falling due after more than one year:		123,235	240,473
Total net assets (liabilities):		<u><u>21,941</u></u>	<u><u>22,331</u></u>

The notes form part of these financial statements

LAI LIMITED

Abbreviated Balance sheet As at 30th April 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	40,000	40,000
Profit and Loss account:		(18,059)	(17,669)
Total shareholders funds:		<u>21,941</u>	<u>22,331</u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 January 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Lai
Status: Director

The notes form part of these financial statements

LAI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

Historical cost convention

Turnover policy

The turnover shows revenue exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is accrued at the rate of 15% on costs p.a. and may be applied in part or whole in current or later years.

Intangible fixed assets amortisation policy

Amortisation is accrued on a straight line basis over 10 years and may be applied in part or whole in current or later years.

Valuation information and policy

Generally, stocks are charged immediately to costs of sales or expenses.

Other accounting policies

Equipment costing less than £500 are charged immediately to expenses.

LAI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

2. Intangible assets

	Total
Cost	£
At 01st May 2014:	129,125
	<u>129,125</u>
Amortisation	£
Provided during the period:	37,347
At 30th April 2015:	<u>37,347</u>
Net book value	£
At 30th April 2015:	<u>91,778</u>
At 30th April 2014:	<u>129,125</u>

LAI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

3. Tangible assets

	Total
Cost	£
At 01st May 2014:	62,292
At 30th April 2015:	62,292
Depreciation	
Charge for year:	14,782
At 30th April 2015:	14,782
Net book value	
At 30th April 2015:	47,510
At 30th April 2014:	62,292

LAI LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	40,000	1.00	40,000
Total share capital:			<u>40,000</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	40,000	1.00	40,000
Total share capital:			<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

