

LAI LTD

**Company Registration Number:
03832635 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2012

End date: 30th April 2013

SUBMITTED

LAI LTD

Company Information for the Period Ended 30th April 2013

Director:	Paul Lai
Company secretary:	Bella Lai
Registered office:	ENTERPRISE HOUSE 86 BANCROFT HITCHIN Hertfordshire SG5 1NQ GBR
Company Registration Number:	03832635 (England and Wales)

LAI LTD

Abbreviated Balance sheet As at 30th April 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	2	129,125	172,167
Tangible assets:	3	62,292	83,056
Total fixed assets:		<u>191,417</u>	<u>255,223</u>
Current assets			
Debtors:		6,476	1,524
Cash at bank and in hand:		95,180	77,940
Total current assets:		<u>101,656</u>	<u>79,464</u>
Creditors			
Creditors: amounts falling due within one year		3,623	3,833
Net current assets (liabilities):		<u>98,033</u>	<u>75,631</u>
Total assets less current liabilities:		289,450	330,854
Creditors: amounts falling due after more than one year:		267,067	262,625
Total net assets (liabilities):		<u><u>22,383</u></u>	<u><u>68,229</u></u>

The notes form part of these financial statements

LAI LTD

Abbreviated Balance sheet As at 30th April 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	4	40,000	40,000
Profit and Loss account:		(17,617)	28,229
Total shareholders funds:		<u>22,383</u>	<u>68,229</u>

For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Paul Lai
Status: Director

The notes form part of these financial statements

LAI LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

1. Accounting policies

Basis of measurement and preparation of accounts

Historical cost convention

Turnover policy

The turnover shows revenue exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is accrued and the amount applied would be equal to that of Capital Allowances claimed.

Intangible fixed assets amortisation policy

Amortisation is accrued and the amount applied would be equal to that of Capital Allowances claimed.

Valuation information and policy

Generally, stocks are charged immediately to costs of sales or expenses.

Other accounting policies

Equipment costing less than £500 are charged immediately to expenses.

LAI LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

2. Intangible assets

	Total
Cost	£
At 01st May 2012:	172,167
	<u>172,167</u>
Amortisation	£
Provided during the period:	43,042
At 30th April 2013:	<u>43,042</u>
Net book value	£
At 30th April 2013:	<u>129,125</u>
At 30th April 2012:	<u>172,167</u>

Franchisee Fees

LAI LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

3. Tangible assets

	Total
Cost	£
At 01st May 2012:	83,056
At 30th April 2013:	83,056
Depreciation	
Charge for year:	20,764
At 30th April 2013:	20,764
Net book value	
At 30th April 2013:	62,292
At 30th April 2012:	83,056

LAI LTD

Notes to the Abbreviated Accounts for the Period Ended 30th April 2013

4. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	40,000	1.00	40,000
Total share capital:			<u>40,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	40,000	1.00	40,000
Total share capital:			<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

