

Registered Number 03832635

LAI LIMITED

Abbreviated Accounts

30 April 2012

LAI LIMITED

Registered Number 03832635

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	172,167	172,167
Tangible	3	<u>83,056</u>	<u>83,056</u>
Total fixed assets		255,223	255,223
Current assets			
Debtors		1,523	3,363
Cash at bank and in hand		77,940	66,705
Total current assets		<u>79,463</u>	<u>70,068</u>
Creditors: amounts falling due within one year		(3,833)	(7,149)
Net current assets		75,630	62,919
Total assets less current liabilities		<u>330,853</u>	<u>318,142</u>
Creditors: amounts falling due after one year		(262,625)	(260,600)
Total net Assets (liabilities)		68,228	57,542
Capital and reserves			
Called up share capital		40,000	40,000
Other reserves		17,542	(1,151)
Profit and loss account		<u>10,686</u>	<u>18,693</u>
Shareholders funds		<u>68,228</u>	<u>57,542</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

Paul Lai, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings %Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2011	172,167
At 30 April 2012	<u>172,167</u>
Net Book Value	
At 30 April 2011	172,167
At 30 April 2012	<u>172,167</u>

3 Tangible fixed assets

Cost	£
At 30 April 2011	83,056
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>83,056</u>

Depreciation

At 30 April 2011

Charge for year

on disposals

At 30 April 2012

Net Book Value

At 30 April 2011 83,056

At 30 April 2012 83,056