Registered Number 03832635

LAI LIMITED

Abbreviated Accounts

30 April 2008

LAI LIMITED **Registered Number 03832635**

Balance Sheet as at 30 April 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		143,324		143,324
Tangible	3		68,435		68,435
Total fixed assets			211,759		211,759
Current assets					
Debtors		4,119		5,672	
Investments		2,000		2,000	
Cash at bank and in hand		8,955		29,539	
Total current assets		15,074		37,211	
Creditors: amounts falling due within one year		(3,718)		(24,979)	
Net current assets			11,356		12,232
Total assets less current liabilities			223,115		223,991
Creditors: amounts falling due after one year			(195,640)		(214,703)
Total net Assets (liabilities)			27,475		9,288
Capital and reserves					
Called up share capital			40,000		40,000
Revaluation reserve			(30,711)		(54,349)
Profit and loss account			18,186		23,637
Shareholders funds			27,475		9,288

a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 January 2009

And signed on their behalf by:
Paul Lai, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

LAI LIMITED **Registered Number 03832635**

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Licence %

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 30 April 2007	143,324
At 30 April 2008	143,324
Net Book Value	
At 30 April 2007	143,324
At 30 April 2008	143,324

3 **Tangible fixed assets**

Cost	**£**
At 30 April 2007	68,435
additions	
disposals	
revaluations	
transfers	
At 30 April 2008	68,435
Depreciation	
At 30 April 2007	
Charge for year	
on disposals	-
At 30 April 2008	-
Net Book Value	
At 30 April 2007	68,435
At 30 April 2008	68,435