

SOLUTIONS FOR EVOLUTION LIMITED
ABBREVIATED ACCOUNTS

31ST JANUARY 2001



SOLUTIONS FOR EVOLUTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 27TH AUGUST 1999 TO 31ST JANUARY 2001

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SOLUTIONS FOR EVOLUTION LIMITED

ABBREVIATED BALANCE SHEET

31ST JANUARY 2001

	Note	31 Jan 01	
		£	£
FIXED ASSETS	2		
Tangible assets			19,860
CURRENT ASSETS			
Debtors		13,665	
CREDITORS: Amounts falling due within one year		(21,172)	
NET CURRENT LIABILITIES			(7,507)
TOTAL ASSETS LESS CURRENT LIABILITIES			12,353
CREDITORS: Amounts falling due after more than one year			(11,500)
			853
CAPITAL AND RESERVES			
Called-up equity share capital	4		2
Profit and loss account			851
SHAREHOLDERS' FUNDS			853

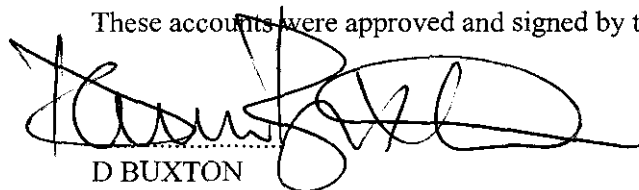
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved and signed by the director on 29 May 2001.


D BUXTON

The notes on pages 2 to 3 form part of these accounts.

SOLUTIONS FOR EVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 27TH AUGUST 1999 TO 31ST JANUARY 2001

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Motor Vehicles - 25% straight line
- Equipment - 33.33% straight line

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	32,010
Disposals	(2,836)
At 31st January 2001	<u>29,174</u>
 DEPRECIATION	
Charge for period	10,099
On disposals	(785)
At 31st January 2001	<u>9,314</u>
 NET BOOK VALUE	
At 31st January 2001	<u>19,860</u>

SOLUTIONS FOR EVOLUTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 27TH AUGUST 1999 TO 31ST JANUARY 2001

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Buxton. Mr Buxton is the managing director and majority shareholder.

Mr Buxton transferred a car with the value of £27,000, and computer equipment worth £2,836 into the company on 1 October 1999.

Sales made to Open Administrative Systems Limited amounted to £4,701, £1,653 of which was paid and £3,048 remained outstanding at the period end.

Payments made on behalf of Open Administrative Systems Limited totalled £2,434 in respect of reimbursed expenses incurred on behalf of the company.

Mr Buxton is a shareholder of Open Administrative Systems Limited.

4. SHARE CAPITAL

Authorised share capital:

31 Jan 01

£

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid:

31 Jan 01

£

Issue of ordinary shares

2