

Company Registration No 3832458 (England and Wales)

AUGUR HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

THURSDAY



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COMPANIES HOUSE

AUGUR HOMES LIMITED

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AUGUR HOMES LIMITED

INDEPENDENT AUDITORS' REPORT TO AUGUR HOMES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Augur Homes Limited for the year ended 31 May 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



M Ackenson (Senior Statutory Auditor)
for and on behalf of Charterhouse (Accountants) LLP

Date **23/2/10**

Chartered Accountants
Statutory Auditors
88-98 College Road
Harrow
Middlesex
HA1 1RA

AUGUR HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		419,875		409,169	
Debtors		703,380		707,380	
Cash at bank and in hand		36,879		6,870	
		<u>1,160,134</u>		<u>1,123,419</u>	
Creditors amounts falling due within one year		<u>(120,349)</u>		<u>(129,511)</u>	
Total assets less current liabilities		<u>1,039,785</u>		<u>993,908</u>	
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account		<u>1,039,685</u>		<u>993,808</u>	
Shareholders' funds		<u>1,039,785</u>		<u>993,908</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19/02/2010

M V Mehta

M V Mehta
Director

Company Registration No 3832458

AUGUR HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable from sale of properties developed

1.3 Stock

Stock is valued at the lower of cost and net realisable value

Stock consists of freehold land and associated development costs to date

The company operates money purchase (defined contribution) pension schemes. Contributions made to these schemes are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2 Share capital	2009 £	2008 £
Authorised		
1,000,000 Ordinary Shares of £1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate parent company is Pinpoint Properties Limited, a company registered in England and Wales, who owns 80% of the issued share capital of the company.

4 Related party transactions

The company advanced loans to its parent company Pinpoint Properties Limited. The amount owed by the parent company at the year end amounted to £92,449 (2008: £96,449).

At the year end date included in other debtors is an amount of £610,931 due from Auger Investments Plc, a company associated with certain of the directors.