

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Sphere Restaurants Limited

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for the Year Ended 31 December 2021

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Sphere Restaurants Limited

Company Information
for the Year Ended 31 December 2021

DIRECTOR: M N J Fuller

SECRETARY: S H Pennington

REGISTERED OFFICE: 20 Warwick Street
London
W1B 5NF

REGISTERED NUMBER: 03831876 (England and Wales)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
CURRENT ASSETS			
Debtors	4	23,490	23,490
CREDITORS			
Amounts falling due within one year	5	<u>28,315</u>	<u>28,315</u>
NET CURRENT LIABILITIES		<u>(4,825)</u>	<u>(4,825)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,825)</u>	<u>(4,825)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(4,925)</u>	<u>(4,925)</u>
SHAREHOLDERS' FUNDS		<u>(4,825)</u>	<u>(4,825)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 July 2022 and were signed by:

M N J Fuller - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Sphere Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Cessation of operations and basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company ceased trading on 1 January 2010. The accounts have therefore been prepared on a basis other than the going concern basis. This basis includes, where applicable, writing the company's assets down to net realisable value. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.'

The company was dormant throughout the current year and previous year.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Amounts owed by group undertakings	<u>23,490</u>	<u>23,490</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Taxation and social security	27,930	27,930
Other creditors	<u>385</u>	<u>385</u>
	<u>28,315</u>	<u>28,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. SECURED DEBTS

The following securities are given by the company in respect of The Sanctum London Ltd (and are outstanding at the year end):

Aif Ltd £400,000 (2020: £400,000)

Date	Name	Amount	Description
7/02/2019	Aif 1 Ltd	All monies due or to become due from the company.	Charge - Contains fixed charges, contains floating charge, floating charge covers all the property or undertaking of the company. Contains Negative pledge. Full details given charge code 038318760003.

7. RELATED PARTY DISCLOSURES

A fellow subsidiary.

At the balance sheet date the subsidiary owes the company £23,490 (2020: £23,490). The amount is classified as a current debtor and is repayable on demand, no interest is charged.

8. ULTIMATE CONTROLLING PARTY

The entity's parent is Concept Venues Ltd, a company registered in England & Wales. (Registered Office Address: 20 Warwick Street, London, W1B 5NF).

The Ultimate Controlling Parties are A J Taylor and M N J Fuller, through their share ownership in the parent company Concept Venues Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.