

Abbreviated Accounts
for the Year Ended 31 December 2005
for
SPHERE RESTAURANTS LIMITED



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31/10/2006

SPHERE RESTAURANTS LIMITED

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for the Year Ended 31 December 2005**

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SPHERE RESTAURANTS LIMITED

Company Information
for the Year Ended 31 December 2005

DIRECTORS:

A J Taylor
M N J Fuller
G S Hollihead

SECRETARY:

S E Green

REGISTERED OFFICE:

22/23 Old Burlington Street
London
W1S 2JJ

REGISTERED NUMBER:

3831876 (England and Wales)

AUDITORS:

R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch oak
Chain Lane
Battle
East Sussex
TN33 0YD

SOLICITORS:

Rosenblatt
9-13 Andrew Street
London
EC4A 3AF

Report of the Independent Auditors to
Sphere Restaurants Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



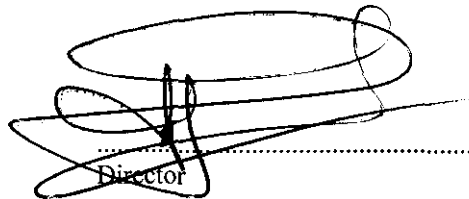
R D Brown & Co
Chartered Certified Accountants
and Registered Auditors
The Watch oak
Chain Lane
Battle
East Sussex
TN33 0YD

Date: 30/10/06

SPHERE RESTAURANTS LIMITED**Abbreviated Balance Sheet****31 December 2005**

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Tangible assets	2	351,836	409,028
CURRENT ASSETS			
Stocks		30,200	31,875
Debtors		112,896	118,208
Cash in hand		13,618	63
		<u>156,714</u>	<u>150,146</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,147,141</u>	<u>962,992</u>
NET CURRENT LIABILITIES		<u>(990,427)</u>	<u>(812,846)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(638,591)</u>	<u>(403,818)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>-</u>	<u>37,690</u>
NET LIABILITIES		<u><u>(638,591)</u></u>	<u><u>(441,508)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(638,691)</u>	<u>(441,608)</u>
SHAREHOLDERS' FUNDS		<u><u>(638,591)</u></u>	<u><u>(441,508)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:
.....
DirectorApproved by the Board on 30/10/06

The notes form part of these abbreviated accounts

SPHERE RESTAURANTS LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 31 December 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and at varying rates on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	450,358
Additions	17,979
	<hr/>
At 31 December 2005	468,337
	<hr/>
DEPRECIATION	
At 1 January 2005	44,923
Charge for year	71,578
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At 31 December 2005	116,501
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NET BOOK VALUE	
At 31 December 2005	351,836
	<hr/>
At 31 December 2004	405,435
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SPHERE RESTAURANTS LIMITED

Notes to the Abbreviated Accounts - continued **for the Year Ended 31 December 2005**

3. CREDITORS

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank overdrafts	428,120	265,813

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
1,000	Ordinary	1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
			£	£
100	Ordinary	1	100	100

5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is Sphere Entertainment Limited. It has included the company in the group accounts, copies of which are available from its registered office: Cookham Dean Common, Cookham, Maidenhead, Berkshire, SL6 9NZ.

6. GOING CONCERN

The company has prepared its accounts on the going concern basis. The company has the ongoing support of its holding company in this respect.