REGISTERED NUMBER: 03831712 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

FOR

SILVER SHADOW INVESTMENTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

SILVER SHADOW INVESTMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS:	Mrs R K Chawla A S Chawla
SECRETARY:	Mrs R K Chawla
REGISTERED OFFICE:	191-193 commercial Road Whitechapel London E12 2BT
REGISTERED NUMBER:	03831712 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Cambridge House 27 Cambridge Park Wanstead London E11 2PU

BALANCE SHEET
31 AUGUST 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	4		7,442,552		7,442,552
CURRENT ASSETS					
Debtors	5	18,889		162,238	
Investments	6	4,389,386		3,520,430	
Cash at bank		-		40,273	
		4,408,275		3,722,941	
CREDITORS					
Amounts falling due within one year	7	383,846		473,313	
NET CURRENT ASSETS			4,024,429		3,249,628
TOTAL ASSETS LESS CURRENT LIABILITIES			11,466,981		10,692,180
CREDITORS					
Amounts falling due after more than one year	8		8,257,835		7,796,619
NET ASSETS			3,209,146		2,895,561
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			3,209,046		2,895,461
SHAREHOLDERS' FUNDS			3,209,146		2,895,561

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2021 and were signed on its behalf by:

Mrs R Chawla - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. STATUTORY INFORMATION

Silver Shadow Investments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2019 and 31 August 2020	7,442,552
NET BOOK VALUE	
At 31 August 2020	7,442,552
At 31 August 2019	7,442,552

continued...

4. INVESTMENT PROPERTY - continued

Fair value at 31 August 2020 is represented by:

	£
Valuation in 2017	632,057
Cost	6,810,495
	7,442,552

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	6,889	39,940
Other debtors	12,000	115,549
Prepayments	-	6,749
	18,889	162,238

6. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Unlisted investments	4,389,386	3,520,430

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	-	61,592
Trade creditors	(1)	-
Tax	136,405	62,848
VAT	7,046	6,946
Other creditors	95,350	95,350
Directors' current accounts	82,500	82,500
Accruals and deferred income	61,686	163,227
Accrued expenses	860	850
	383,846	473,313

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans more 5 yr by instal	8,257,835	429,006
Amounts owed to participating interests	-	7,367,613
	8,257,835	7,796,619

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	8,257,835	429,006

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.