

REGISTERED NUMBER: 03831712 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

SILVER SHADOW INVESTMENTS LTD

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FOR THE YEAR ENDED 31 AUGUST 2018

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SILVER SHADOW INVESTMENTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018

DIRECTORS:

Mrs R K Chawla
A S Chawla

SECRETARY:

Mrs R K Chawla

REGISTERED OFFICE:

191-193 commercial Road
Whitechapel
London
E12 2BT

REGISTERED NUMBER:

03831712 (England and Wales)

ACCOUNTANTS:

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

BALANCE SHEET
31 AUGUST 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|-------------------------|----------------|-------------------------|
| FIXED ASSETS | | | | | |
| Investment property | 3 | | 6,950,000 | | 6,950,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 67,000 | | 12,000 | |
| Investments | 5 | 3,304,680 | | 2,549,180 | |
| Cash at bank | | <u>270,575</u> | | <u>984,204</u> | |
| | | 3,642,255 | | 3,545,384 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>413,017</u> | | <u>478,704</u> | |
| NET CURRENT ASSETS | | | <u>3,229,238</u> | | <u>3,066,680</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 10,179,238 | | 10,016,680 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | <u>7,551,606</u> | | <u>7,606,995</u> |
| NET ASSETS | | | <u><u>2,627,632</u></u> | | <u><u>2,409,685</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>2,627,532</u> | | <u>2,409,585</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>2,627,632</u></u> | | <u><u>2,409,685</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2019 and were signed on its behalf by:

Mrs R Chawla - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Silver Shadow Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

| | Total £ |
|---|------------|
| FAIR VALUE | |
| At 1 September 2017 and 31 August 2018 | 6,950,000 |
| NET BOOK VALUE | |
| At 31 August 2018 | 6,950,000 |
| At 31 August 2017 | 6,950,000 |

Fair value at 31 August 2018 is represented by:

| | £ |
|-------------------|-----------|
| Valuation in 2017 | 632,057 |
| Cost | 6,317,943 |
| | 6,950,000 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 | 2017 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 55,000 | - |
| Other debtors | 12,000 | 12,000 |
| | <u>67,000</u> | <u>12,000</u> |

5. CURRENT ASSET INVESTMENTS

| | 2018 | 2017 |
|----------------------|------------------|------------------|
| | £ | £ |
| Unlisted investments | <u>3,304,680</u> | <u>2,549,180</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 141,401 | 219,152 |
| Trade creditors | (9,085) | (1) |
| Tax | 51,122 | 65,712 |
| VAT | 7,140 | 7,219 |
| Other creditors | 82,850 | 82,850 |
| Directors' current accounts | 82,500 | 82,500 |
| Accruals and deferred income | 55,533 | 19,622 |
| Accrued expenses | 1,556 | 1,650 |
| | <u>413,017</u> | <u>478,704</u> |

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|---|------------------|------------------|
| | £ | £ |
| Bank loans more 5 yr by instal | 483,992 | 539,381 |
| Amounts owed to participating interests | <u>7,067,614</u> | <u>7,067,614</u> |
| | <u>7,551,606</u> | <u>7,606,995</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|----------------|----------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>483,992</u> | <u>539,381</u> |

8. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.