

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

**Company Registration Number:
03831585 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st September 2009

End date: 31st August 2010

SUBMITTED

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Company Information for the Period Ended 31st August 2010

Director: Isaac Odeniran
Kikelomo Fadeyi

Registered office: 9 Campbell Road
Stratford
London
E15 1SY

Company Registration Number: 03831585 (England and Wales)

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	2	55,967	67,783
Total fixed assets:		<u>55,967</u>	<u>67,783</u>
Current assets			
Stocks:		35,649	33,239
Debtors:		148	225
Cash at bank and in hand:		239	271
Total current assets:		<u>36,036</u>	<u>33,735</u>
Creditors			
Creditors: amounts falling due within one year		288,674	215,643
Net current assets (liabilities):		<u>(252,638)</u>	<u>(181,908)</u>
Total assets less current liabilities:		<u>(196,671)</u>	<u>(114,125)</u>
Total net assets (liabilities):		<u><u>(196,671)</u></u>	<u><u>(114,125)</u></u>

The notes form part of these financial statements

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Abbreviated Balance sheet As at 31st August 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	3	60,500	60,500
Profit and Loss account:		(257,171)	(174,625)
Total shareholders funds:		<u>(196,671)</u>	<u>(114,125)</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 May 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Isaac Odeniran
Status: Director

The notes form part of these financial statements

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax. The turnover and profit before taxation is attributable to the one principal activity of the company.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life.

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2010

2. Tangible assets

	Total
Cost	£
At 01st September 2009:	124,770
Additions:	273
At 31st August 2010:	125,043
Depreciation	
At 01st September 2009:	56,987
Charge for year:	12,089
At 31st August 2010:	69,076
Net book value	
At 31st August 2010:	55,967
At 31st August 2009:	67,783

ABUNDANT LIFE RECORDING & ENTERTAINMENT COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st August 2010

3. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60,500	1.00	60,500
Total share capital:			<u>60,500</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	60,500	1.00	60,500
Total share capital:			<u>60,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.