

C HORSE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

C HORSE LIMITED
UNAUDITED ACCOUNTS
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C HORSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Ms C Cerutti Mr A J Cerutti
Secretary	Ms C Cerutti
Company Number	3831429 (England and Wales)
Registered Office	NORTH PART OF BEVERLEY STATION STATION SQUARE BEVERLEY NORTH HUMBERSIDE HU17 0AS
Accountants	Woolley & Co Accountants and Tax Advisors Crown House York Road Shiptonthorpe East Yorkshire YO43 3PF

C HORSE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Current assets			
Inventories	5	880	1,495
Debtors	6	2,000	777
Cash at bank and in hand		1,949	29
		<u>4,829</u>	<u>2,301</u>
Creditors: amounts falling due within one year	7	(16,208)	(37,265)
Net current liabilities		<u>(11,379)</u>	<u>(34,964)</u>
Net liabilities		<u>(11,379)</u>	<u>(34,964)</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		(13,379)	(36,964)
Shareholders' funds		<u>(11,379)</u>	<u>(34,964)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2021 and were signed on its behalf by

Ms C Cerutti
Director

Company Registration No. 3831429

C HORSE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

C Horse Limited is a private company, limited by shares, registered in England and Wales, registration number 3831429. The registered office is NORTH PART OF BEVERLEY STATION, STATION SQUARE, BEVERLEY, NORTH HUMBERSIDE, HU17 0AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a reducing balance
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	4,402
At 31 March 2020	4,402
Depreciation	
At 1 April 2019	4,402
At 31 March 2020	4,402
Net book value	
At 31 March 2020	-

5 Inventories

	2020	2019
	£	£
Raw materials	880	1,495
	880	1,495

C HORSE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Debtors	2020	2019
	£	£
Other debtors	2,000	777
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	-	9,321
Trade creditors	2,024	5,244
Taxes and social security	4,174	100
Other creditors	426	8,276
Loans from directors	8,974	13,724
Accruals	610	600
	16,208	37,265

8 Transactions with related parties

Included within trade creditors is an amount of £0 (2019 : £3,863) due to Cerruti 2 Ltd, a company which is related to C Horse Ltd.

Included within trade creditors is an amount of £0 (2019 : £206) due to Ceruttis Ltd, a company which is related to C Horse Ltd

During the year, C Horse Ltd charged Ceruttis Ltd a management fee of £35,000 and Cerruttis 2 Ltd charged C Horse Ltd purchases of £10,031

There were no amounts outstanding at the year end.

9 Average number of employees

During the year the average number of employees was 5 (2019: 5).

