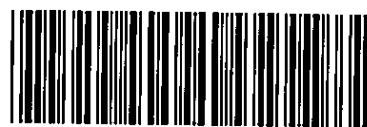


**ABYSS MARKETING SOLUTIONS LIMITED**

**ABBREVIATED ACCOUNTS**

**31 March 2009**

FRIDAY



A30      \*AYN26B8M\*      360  
03/07/2009  
COMPANIES HOUSE

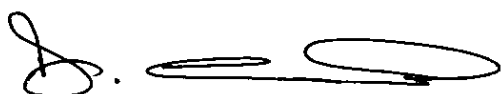
**ABYSS MARKETING SOLUTIONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 March 2009**

		2009		2008	
	Note	£	£	£	£
<b>CALLED UP SHARE CAPITAL NOT PAID</b>			2		2
<b>FIXED ASSETS</b>					
Intangible assets	2		2,600		5,200
Tangible assets	2		5,954		14,101
<b>CURRENT ASSETS</b>					
Debtors		96,287		137,249	
Cash at bank		5,503		11,256	
		<u>101,790</u>		<u>148,505</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	125,841		146,069	
<b>NET CURRENT LIABILITIES (2008:ASSETS)</b>			(24,051)		2,436
			<u>(15,495)</u>		<u>21,739</u>
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			(15,497)		21,737
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,495)</u>		<u>21,739</u>
			=====		=====

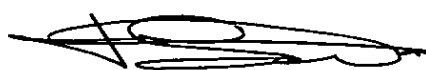
The directors consider that, for the financial year ended 31 March 2009, the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements on pages 1 to 3, which have been prepared in accordance with, the special provisions relating to small companies within Part VII of the Companies Act 1985, were approved by the board and authorised for issue on 26 June 2009 and signed on its behalf.

**DIRECTORS**



**DIANE ELAINE GARSIDE**



**JOHN GARSIDE**

## **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention and include the results of the company's operations which are described in the Directors' Report, all of which are continuing.

### **GOODWILL**

Goodwill arose on the transfer of the business from a sole trader to the limited company. It is amortised over its estimated useful life of 5 years on a straight line basis.

### **DEPRECIATION**

Depreciation is calculated to write off the cost of tangible assets over their estimated useful lives at the following annual rates:

Fixtures, fittings and equipment	25%	Straight line
----------------------------------	-----	---------------

Leasehold improvements are depreciated over the unexpired portion of the lease on a straight line basis.

### **DEFERRED TAX**

Deferred tax in respect of capital allowances and other timing differences is provided on a non-discounted basis at average tax rates that would apply when the timing differences are expected to reverse. However deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered.

### **TURNOVER**

Turnover represents the amount of goods sold and services provided net of value added tax.

## **2. FIXED ASSETS**

	Intangible	Tangible
Cost	£	£
At 1 April 2008	13,000	34,107
Additions	-	200
Disposals	-	(69)
At 31 March 2009	13,000	34,238
Depreciation		
At 1 April 2008	7,800	20,006
Charge for the year	2,600	8,329
Disposals	-	(51)
At 31 March 2009	10,400	28,284
Net Book Value		
At 31 March 2009	2,600	5,954
At 31 March 2008	5,200	14,101

**ABYSS MARKETING SOLUTIONS LIMITED**  
**NOTES ON THE ABBREVIATED ACCOUNTS (continued)**  
**31 March 2009**

<b>3. SECURED CREDITORS</b>	<b>2009</b>	<b>2008</b>
Included in creditors are secured creditors as follows:-	£	£
Hire purchase loan	-	4,918
	=====	=====
<b>4. CALLED UP SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
Authorised	£	£
1,000 ordinary shares of £1 each	1,000	1,000
	=====	=====
Allotted and called up		
2 ordinary shares of £1 each	2	2
	=====	=====