

Registration number 03830350

**BURNELL'S LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**



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COMPANIES HOUSE

**BURNELL'S LIMITED**

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**BURNELL'S LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 AUGUST 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		32,772		39,488
<b>Current assets</b>					
Stocks		58,601		64,132	
Debtors		47,107		38,924	
Cash at bank and in hand		1,209		2,262	
		<u>106,917</u>		<u>105,318</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(79,829)</u>		<u>(86,307)</u>	
<b>Net current assets</b>			<u>27,088</u>		<u>19,011</u>
<b>Total assets less current liabilities</b>			59,860		58,499
<b>Creditors, amounts falling due after more than one year</b>			(19,437)		(28,937)
<b>Provisions for liabilities</b>			<u>(6,043)</u>		<u>(7,255)</u>
<b>Net assets</b>			<u>34,380</u>		<u>22,307</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			34,280		22,207
<b>Shareholders' funds</b>			<u>34,380</u>		<u>22,307</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

# **BURNELL'S LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

### **DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 AUGUST 2012**

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In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that we acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 13 May 2013 and signed on its behalf by



**S Ellershaw**  
**Director**

**Registration number 03830350**

# BURNELL'S LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

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### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# BURNELL'S LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2012

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 September 2011	60,000	92,775	152,775
	At 31 August 2012	60,000	92,775	152,775
	<b>Depreciation</b>			
	<b>Provision for diminution in value</b>			
	At 1 September 2011	60,000	53,287	113,287
	Charge for year	-	6,716	6,716
	At 31 August 2012	60,000	60,003	120,003
	<b>Net book values</b>			
	At 31 August 2012	-	32,772	32,772
	At 31 August 2011	-	39,488	39,488

3.	Share capital	2012 £	2011 £
	<b>Authorised</b>		
	10,000 Ordinary shares of 1 each	10,000	10,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of 1 each	100	100
	<b>Equity Shares</b>		
	100 Ordinary shares of 1 each	100	100

### 4. Ultimate parent undertaking

The company is a wholly-owned subsidiary of 2 Jayne's Limited, a company incorporated in England and Wales