REGISTERED NUMBER: 03830140 (England and Wales)

ABBEY PERSONNEL SERVICES LIMITED

Financial Statements

for the Year Ended 31 August 2017

Contents of the Financial Statements
for the year ended 31 August 2017

ABBEY PERSONNEL SERVICES LIMITED

Company Information
for the year ended 31 August 2017

DIRECTORS:	S G Bielby M A Straw
SECRETARY:	S G Bielby
REGISTERED OFFICE:	3 Gowthorpe Selby North Yorkshire YO8 4HE
REGISTERED NUMBER:	03830140 (England and Wales)

Statement of Financial Position
31 August 2017

	Notes	31/8/17 £	£	31/8/16 £	£
FIXED ASSETS					
Tangible assets	4		15,271		20,266
CURRENT ASSETS					
Stocks		3,100		3,100	
Debtors	5	532,926		482,886	
Cash at bank and in hand		(21,011)		104,419	
		515,015		590,405	
CREDITORS					
Amounts falling due within one year	6	480,157		587,625	
NET CURRENT ASSETS			34,858		2,780
TOTAL ASSETS LESS CURRENT LIABILITIES			50,129		23,046
CREDITORS					
Amounts falling due after more than one year	7		-		(1,247)
PROVISIONS FOR LIABILITIES			(3,500)		(4,000)
NET ASSETS			46,629		17,799
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			46,627		17,797
SHAREHOLDERS' FUNDS			46,629		17,799

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Statement of Financial Position - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

S G Bielby - Director

M A Straw - Director

Notes to the Financial Statements
for the year ended 31 August 2017

1. STATUTORY INFORMATION

ABBEY PERSONNEL SERVICES LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition
Income comprises invoiced sales of services excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 50% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 301 (2016 - 358).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	49,686
DEPRECIATION	
At 1 September 2016	29,420
Charge for year	4,995
At 31 August 2017	34,415
NET BOOK VALUE	
At 31 August 2017	15,271
At 31 August 2016	20,266

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 September 2016 and 31 August 2017	24,949
DEPRECIATION	
At 1 September 2016	13,906
Charge for year	2,761
At 31 August 2017	16,667
NET BOOK VALUE	
At 31 August 2017	8,282
At 31 August 2016	11,043

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Trade debtors	382,283	287,372
Other debtors	150,643	195,514
	532,926	482,886

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/17	31/8/16
	£	£
Finance leases	1,248	5,988
Trade creditors	101,527	109,710
Taxation and social security	21,559	9,850
Other creditors	355,823	462,077
	480,157	587,625

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/17	31/8/16
	£	£
Finance leases	-	1,247

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	31/8/17	31/8/16
	£	£
S G Bielby		
Balance outstanding at start of year	82,215	43,243
Amounts advanced	41,002	63,972
Amounts repaid	(51,884)	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	71,333	82,215
M A Straw		
Balance outstanding at start of year	80,900	41,299
Amounts advanced	40,965	64,601
Amounts repaid	(51,884)	(25,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	69,981	80,900

The loans to the directors are repayable on demand. Interest is charged at 4.5% over Lloyds TSB Bank base rate.