

BRITISH SPORTS HORSE BREEDERS ASSOCIATION
(A company limited by guarantee)

REPORT AND ACCOUNTS

31 December 2000

Registered No. 03830047



BRITISH SPORTS HORSE BREEDERS ASSOCIATION
(A company limited by guarantee)

31 December 2000

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DIRECTORS' REPORT

31 December 2000

The directors present their report and the audited accounts for the period 23 August 1999 to 31 December 2000.

Business review

The company has not traded during the period and accordingly a profit and loss account has not been prepared.

Directors

The directors of the company during the year were as follows:

M A Clayton	appointed 24 August 1999
C D Buck	appointed 24 August 1999, resigned 25 February 2000
A R Finding	appointed 25 February 2000

Auditors

HLB Kidsons having been appointed during the period have agreed to offer themselves for re-appointment as auditors of the company.

Small companies exemption

These accounts are prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

X *Sarah Clegg* X

S CLEGG
Secretary

National Agricultural Centre
Stoneleigh Park
Kenilworth
Warwickshire
CV8 2RH

8 February 2001

BRITISH SPORTS HORSE BREEDERS ASSOCIATION
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STATEMENT OF DIRECTORS' RESPONSIBILITIES

31 December 2000

We are required under company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



A R FINDING
Director

National Agricultural Centre
Stoneleigh Park
Kenilworth
Warwickshire
CV8 2RH

8 February 2001

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REPORT OF THE AUDITORS

Auditors' report to the members of British Sports Horse Breeders Association

We have audited the accounts on pages 4 to 5 which have been prepared under the accounting policies set out on page 5. The company did not trade during the period ended 31 December 2000.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 2000 and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Neil Redman

COVENTRY
8 February 2001

Registered Auditors
Chartered Accountants

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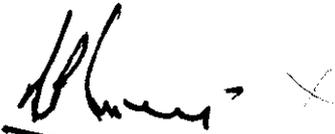
BALANCE SHEET

at 31 December 2000

	£
Net assets	-
	<u> </u>
Capital and reserves	-
	<u> </u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 4 and 5 were approved by the directors on 8 February 2001.


A R FINDING - Director

BRITISH SPORTS HORSE BREEDERS ASSOCIATION
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NOTES ON ACCOUNTS

31 December 2000

1 Principal accounting policy

Basis of accounting

The accounts have been prepared under the historical cost accounting rules.

2 Share capital

Status

British Sports Horse Breeders Association is a company limited by guarantee not having a share capital