

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

SATURDAY



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COMPANIES HOUSE

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

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FOR THE YEAR ENDED 31 AUGUST 2014

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:

C Hope
B Peacock
T J Nulty

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Herts
SG6 1GL

REGISTERED NUMBER:

03829640 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2014

The directors present their report with the financial statements of the company for the year ended 31 August 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2013 to the date of this report.

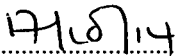
C Hope
B Peacock
T J Nulty

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B Peacock - Director

Date: 

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	Notes	31.8.14 £	31.8.13 £
TURNOVER		13,358	13,511
Administrative expenses		14,197	13,238
OPERATING (LOSS)/PROFIT	2	(839)	273
Interest receivable and similar income		293	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(546)	273
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(546)	273

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

BALANCE SHEET
31 AUGUST 2014

	Notes	31.8.14 £	31.8.13 £
CURRENT ASSETS			
Debtors	4	101	2,432
Cash at bank		25,617	23,783
		<u>25,718</u>	<u>26,215</u>
CREDITORS			
Amounts falling due within one year	5	968	5,169
		<u>24,750</u>	<u>21,046</u>
NET CURRENT ASSETS			
		<u>24,750</u>	<u>21,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,750</u>	<u>21,046</u>
CAPITAL AND RESERVES			
Called up share capital	6	9	9
Other reserves	7	15,920	11,670
Profit and loss account	7	8,821	9,367
		<u>24,750</u>	<u>21,046</u>
SHAREHOLDERS' FUNDS		<u>24,750</u>	<u>21,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 17/10/14 and were signed on its behalf by:



.....
B Peacock - Director

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents maintenance charges receivable.

2. OPERATING (LOSS)/PROFIT

The operating loss (2013 - operating profit) is stated after charging:

	31.8.14 £	31.8.13 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2014 nor for the year ended 31 August 2013.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Repairs	14	14
Insurance prepaid	87	2,418
	<u> </u>	<u> </u>
	101	2,432
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Maintenance charges in advance	-	4,422
Cleaning & maintenance	-	221
Light & heat	40	46
Insurance	448	-
Accountancy	480	480
	<u> </u>	<u> </u>
	968	5,169
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
9	Ordinary	£1	9	9
			<u> </u>	<u> </u>

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED (REGISTERED NUMBER: 03829640)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

7. RESERVES

Statement of movements on reserves

	Other Reserves	Profit and Loss
	£	£
Balance at 1 September 2013	11,670	9,367
Loss for the year	-	(546)
Movement during the year	<u>4,250</u>	<u>-</u>
Balance at 31 August 2014	<u>15,920</u>	<u>8,821</u>

Other Reserves

	Total	Internal Decoration Reserve	Future Major Works Reserve
	£	£	£
Balance at 1 September 2013	11,670	4,320	7,350
Special reserve movement	<u>4,250</u>	<u>2,000</u>	<u>2,250</u>
Balance at 31 August 2014	<u>15,920</u>	<u>6,320</u>	<u>9,600</u>

The reserves have been established to provide funds in order to pay for decoration and future major works costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Profit and Loss account in that year.

8. RELATED AND CONTROLLING PARTIES

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.