

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010
FOR
1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

3829640

WEDNESDAY



A32 *AKL4VQX1* 19/01/2011 359
COMPANIES HOUSE

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2010

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTORS:

C Hope
B Peacock
T J Nulty

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Herts
SG6 1GL

REGISTERED NUMBER:

03829640 (England and Wales)

ACCOUNTANTS.

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2010

The directors present their report with the financial statements of the company for the year ended 31 August 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2009 to the date of this report

C Hope
B Peacock
T J Nulty

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



.....
B Peacock - Director

Date 22/11/10

**1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2010**

	Notes	31 8 10 £	31 8 09 £
TURNOVER		16,904	14,584
Administrative expenses		11,095	11,998
OPERATING PROFIT	2	5,809	2,586
Interest receivable and similar income		-	41
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,809	2,627
Tax on profit on ordinary activities	3	-	9
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,809	2,618

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
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BALANCE SHEET
31 AUGUST 2010

	Notes	31 8 10 £	31 8 09 £
CURRENT ASSETS			
Debtors	4	11,687	5,615
Cash at bank		474	3,494
		<hr/> 12,161	<hr/> 9,109
CREDITORS			
Amounts falling due within one year	5	1,310	4,067
		<hr/> 10,851	<hr/> 5,042
NET CURRENT ASSETS			
		<hr/> 10,851	<hr/> 5,042
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> <hr/> 10,851	<hr/> <hr/> 5,042
CAPITAL AND RESERVES			
Called up share capital	6	9	9
Profit and loss account	7	10,842	5,033
		<hr/> 10,851	<hr/> 5,042
SHAREHOLDERS' FUNDS		<hr/> <hr/> 10,851	<hr/> <hr/> 5,042

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
its behalf by

22/11/10

and were signed on

B Peacock

B Peacock - Director

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents maintenance charges receivable

2 OPERATING PROFIT

The operating profit is stated after charging

	31 8 10 £	31 8 09 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 8 10 £	31 8 09 £
Current tax		
UK corporation tax	-	9
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	-	9
	<u> </u>	<u> </u>

4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 10 £	31 8 09 £
Maintenance charges in arrears	10,367	5,464
Repairs	48	26
Insurance prepaid	1,272	125
	<u> </u>	<u> </u>
	11,687	5,615
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 10 £	31 8 09 £
Tax	-	9
Repairs	-	2,524
Maintenance charges in advance	437	7
Cleaning & maintenance	363	355
Sundries creditor	-	8
Light & heat	40	34
Debt collection costs	-	670
Accruals and deferred income	470	460
	<u> </u>	<u> </u>
	1,310	4,067
	<u> </u>	<u> </u>

**1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2010**

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 8 10 £	31 8 09 £
9	Ordinary		9	9
			<u>9</u>	<u>9</u>

7 RESERVES

	Profit and loss account £
At 1 September 2009	5,033
Profit for the year	5,809
	<u>10,842</u>
At 31 August 2010	<u>10,842</u>

8 RELATED AND CONTROLLING PARTIES

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.