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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

SATURDAY



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COMPANIES HOUSE

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2009

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTORS:

C Hope
B Peacock
T J Nulty

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

Gem House
1 Dunhams Lane
Letchworth
Herts
SG6 1GL

REGISTERED NUMBER:

03829640 (England and Wales)

ACCOUNTANTS:

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Herts
SG5 1JQ

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2009

The directors present their report with the financial statements of the company for the year ended 31 August 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company.


DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2008 to the date of this report.

C Hope
B Peacock
T J Nulty

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
B Peacock - Director

Date: 8/11/2009

1-9 WHARF PLACE MANAGEMENT COMPANY
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009

	Notes	31.8.09 £	31.8.08 £
TURNOVER		14,584	10,970
Administrative expenses		11,998	11,303
OPERATING PROFIT/(LOSS)	2	2,586	(333)
Interest receivable and similar income		41	87
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,627	(246)
Tax on profit/(loss) on ordinary activities	3	9	18
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		2,618	(264)

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
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BALANCE SHEET
31 AUGUST 2009

	Notes	31.8.09 £	31.8.08 £
CURRENT ASSETS			
Debtors	4	5,615	3,516
Cash at bank		3,494	4,343
		<u>9,109</u>	<u>7,859</u>
CREDITORS			
Amounts falling due within one year	5	4,067	5,435
		<u>5,042</u>	<u>2,424</u>
NET CURRENT ASSETS			
		<u>5,042</u>	<u>2,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,042</u>	<u>2,424</u>
CAPITAL AND RESERVES			
Called up share capital	6	9	9
Profit and loss account	7	5,033	2,415
		<u>5,042</u>	<u>2,424</u>
SHAREHOLDERS' FUNDS		<u>5,042</u>	<u>2,424</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 8/11/2009 and were signed on its behalf by:

B Peacock

B Peacock - Director

The notes form part of these financial statements

I-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents maintenance charges receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging:

	31.8.09 £	31.8.08 £
Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.09 £	31.8.08 £
Current tax:		
UK corporation tax	9	18
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	9	18
	<u> </u>	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.09 £	31.8.08 £
Maintenance charges in arrears	5,464	3,367
Repairs	26	-
Insurance prepaid	125	149
	<u> </u>	<u> </u>
	5,615	3,516
	<u> </u>	<u> </u>

1-9 WHARF PLACE MANAGEMENT COMPANY
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.09	31.8.08
	£	£
Tax	9	18
Repairs	2,524	-
Maintenance charges in advance	7	4,320
Cleaning & maintenance	355	-
Sundries creditor	8	-
Light & heat	34	-
Debt collection costs	670	-
Accruals and deferred income	460	1,097
	<u>4,067</u>	<u>5,435</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.09	31.8.08
			£	£
9	Ordinary	£1	<u>9</u>	<u>9</u>

7. RESERVES

	Profit and loss account £
At 1 September 2008	2,415
Profit for the year	<u>2,618</u>
At 31 August 2009	<u>5,033</u>

8. RELATED AND CONTROLLING PARTIES

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.