

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**  
**FOR**  
**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

TUESDAY



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27/11/2012  
COMPANIES HOUSE

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 03829640)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**DIRECTORS:**

C Hope  
B Peacock  
T J Nulty

**SECRETARY**

GEM Estate Management Limited

**REGISTERED OFFICE:**

Gem House  
1 Dunhams Lane  
Letchworth  
Herts  
SG6 1GL

**REGISTERED NUMBER**

03829640 (England and Wales)

**ACCOUNTANTS.**

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 03829640)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

The directors present their report with the financial statements of the company for the year ended 31 August 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a management company

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2011 to the date of this report

C Hope  
B Peacock  
T J Nulty

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**



B Peacock - Director

Date

24/11/12

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 03829640)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

	Notes	31 8 12 £	31 8 11 £
<b>TURNOVER</b>		13,511	14,776
Administrative expenses		<u>12,652</u>	<u>13,383</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	859	1,393
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>859</u></u>	<u><u>1,393</u></u>

The notes form part of these financial statements

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER 03829640)**

**BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	31 8 12 £	31 8 11 £
<b>CURRENT ASSETS</b>			
Debtors	4	1,575	126
Cash at bank		15,774	21,983
		<u>17,349</u>	<u>22,109</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	826	5,865
		<u>16,523</u>	<u>16,244</u>
<b>NET CURRENT ASSETS</b>			
		<u>16,523</u>	<u>16,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>16,523</u>	<u>16,244</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	9	9
Other reserves	7	7,420	8,000
Profit and loss account	7	9,094	8,235
		<u>16,523</u>	<u>16,244</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,523</u>	<u>16,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on behalf by

24/11/12

and were signed on its

*B Peacock*

B Peacock - Director

The notes form part of these financial statements

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 03829640)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents maintenance charges receivable

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31 8 12	31 8 11
	£	£
Directors' remuneration and other benefits etc	-	-
	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2012 nor for the year ended 31 August 2011

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 8 12	31 8 11
	£	£
Insurance prepaid	1,575	126
	<u>1,575</u>	<u>126</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 8 12	31 8 11
	£	£
Repairs	12	90
Maintenance charges in advance	-	4,986
Cleaning & maintenance	269	269
Light & heat	65	40
Accruals & deferred income	480	480
	<u>826</u>	<u>5,865</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 8 12	31 8 11
			£	£
9	Ordinary	£1	9	9
			<u>9</u>	<u>9</u>

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED (REGISTERED NUMBER: 03829640)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**7 RESERVES**

**Statement of movements on reserves**

	<b>Other Reserves</b>	<b>Profit and Loss</b>
	<b>£</b>	<b>£</b>
Balance at 1 September 2011	8,000	8,235
Profit for the year	-	859
Movement during the year	4,250	-
Payment during the year	<u>(4,830)</u>	<u>-</u>
Balance at 31 August 2012	<u>7,420</u>	<u>9,094</u>

**Other Reserves**

	<b>Total</b>	<b>Internal Decoration Reserve</b>	<b>Future Major Works Reserve</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 September 2011	8,000	4,000	4,000
Special reserve movement	4,250	2,000	2,250
Payment during the year	<u>(4,830)</u>	<u>(3,680)</u>	<u>(1,150)</u>
Balance at 31 August 2012	<u>7,420</u>	<u>2,320</u>	<u>5,100</u>

The reserves have been established to provide funds in order to pay for decoration and future major works costs which are expected to arise in the future. The present level of the funds may prove insufficient given the uncertainty as to when such costs may arise.

Any shortfall in these funds resulting from expenditure incurred will be charged to the Profit and Loss account in that year.

**8 RELATED AND CONTROLLING PARTIES**

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.