

lag

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**  
**FOR**  
**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

THURSDAY



\*AYF0D5RW\*

A54 18/12/2008 137  
COMPANIES HOUSE

**BRADSHAW JOHNSON**  
CHARTERED ACCOUNTANTS

13 Bancroft Hitchin Hertfordshire SG5 1JQ  
Fax 01462 420723 Telephone 01462 454545  
30 Cambridge Street St. Neots Cambridgeshire PE19 1JL  
Fax 01480 403437 Telephone 01480 404000

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Chartered Accountants' Report</b>	<b>7</b>
<b>Profit and Loss Account</b>	<b>8</b>

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**DIRECTORS:**

C Hope  
B Peacock  
T J Nulty

**SECRETARY:**

GEM Estate Management Limited

**REGISTERED OFFICE:**

10 Works Road  
Letchworth  
Hertfordshire  
SG6 1LB

**REGISTERED NUMBER:**

03829640 (England and Wales)

**ACCOUNTANTS:**

Bradshaw Johnson  
Chartered Accountants  
13 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

The directors present their report with the financial statements of the company for the year ended 31 August 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a management company.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2007 to the date of this report.

C Hope  
B Peacock

Other changes in directors holding office are as follows:

T J Nulty - appointed 29 October 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
B Peacock - Director

Date: 12/12/08 .....

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

	Notes	31.8.08 £	31.8.07 £
<b>TURNOVER</b>		10,970	10,293
Administrative expenses		11,303	8,209
<b>OPERATING (LOSS)/PROFIT</b>	2	(333)	2,084
Interest receivable and similar income		87	-
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(246)	2,084
Tax on (loss)/profit on ordinary activities	3	18	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(264)	2,084

The notes form part of these financial statements

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**BALANCE SHEET**  
**31 AUGUST 2008**

	Notes	31.8.08 £	31.8.07 £
<b>CURRENT ASSETS</b>			
Debtors	4	3,516	1,350
Cash at bank		4,343	2,246
		<u>7,859</u>	<u>3,596</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	5,435	908
		<u>2,424</u>	<u>2,688</u>
<b>NET CURRENT ASSETS</b>			
		<u>2,424</u>	<u>2,688</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,424</u>	<u>2,688</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	9	9
Profit and loss account	7	2,415	2,679
		<u>2,424</u>	<u>2,688</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,424</u>	<u>2,688</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 12/12/08 and were signed on its behalf by:

*B Peacock*

B Peacock - Director

The notes form part of these financial statements

**1-9 WHARF PLACE MANAGEMENT COMPANY  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents maintenance charges receivable.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	31.8.08 £	31.8.07 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	31.8.08 £	31.8.07 £
Current tax:		
UK corporation tax	18	-
	<u>          </u>	<u>          </u>
Tax on (loss)/profit on ordinary activities	18	-
	<u>          </u>	<u>          </u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.08 £	31.8.07 £
Maintenance charges in arrears	3,367	988
Rates prepaid	-	213
Insurance prepaid	149	149
	<u>          </u>	<u>          </u>
	3,516	1,350
	<u>          </u>	<u>          </u>

**1-9 WHARF PLACE MANAGEMENT COMPANY**  
**LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.08	31.8.07
	£	£
Tax	18	-
Maintenance charges in advance	4,320	7
Accruals and deferred income	1,097	901
	<u>5,435</u>	<u>908</u>

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.08	31.8.07
			£	£
9	Ordinary	£1	<u>9</u>	<u>9</u>

**7. RESERVES**

	Profit and loss account £
At 1 September 2007	2,679
Deficit for the year	<u>(264)</u>
At 31 August 2008	<u>2,415</u>

**8. RELATED AND CONTROLLING PARTIES**

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.