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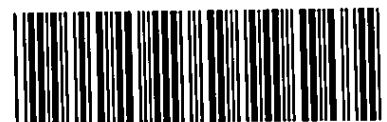
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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007
FOR
1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

BRADSHAW JOHNSON
CHARTERED ACCOUNTANTS

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30 Canabridge Square, London EC2A 4DF
12-13 Abchurch Lane, London EC4N 3DF
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COMPANIES HOUSE

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007

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1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTORS:

C Hope
B Peacock

SECRETARY:

GEM Estate Management Limited

REGISTERED OFFICE:

10 Works Road
Letchworth
Hertfordshire
SG6 1LB

REGISTERED NUMBER

03829640 (England and Wales)

ACCOUNTANTS

Bradshaw Johnson
Chartered Accountants
13 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2007

The directors present their report with the financial statements of the company for the year ended 31 August 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a management company

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2006 to the date of this report

C Hope
B Peacock

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 22/2/08

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2007

	Notes	31 8 07 £	31 8 06 £
TURNOVER		10,293	10,389
Administrative expenses		<u>8,209</u>	<u>10,299</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,084	90
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>2,084</u></u>	<u><u>90</u></u>

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

BALANCE SHEET
31 AUGUST 2007

	Notes	31 8 07 £	31 8 06 £
CURRENT ASSETS			
Debtors	4	1,350	253
Cash at bank		2,246	1,934
		<u>3,596</u>	<u>2,187</u>
CREDITORS			
Amounts falling due within one year	5	908	1,583
		<u>2,688</u>	<u>604</u>
NET CURRENT ASSETS			
		<u>2,688</u>	<u>604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,688</u>	<u>604</u>
CAPITAL AND RESERVES			
Called up share capital	6	9	9
Profit and loss account	7	2,679	595
		<u>2,688</u>	<u>604</u>
SHAREHOLDERS' FUNDS		<u>2,688</u>	<u>604</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on its behalf by

22/2/08

and were signed on

B. Haroch

Director

The notes form part of these financial statements

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents maintenance charges receivable

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 8 07 £	31 8 06 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2007 nor for the year ended 31 August 2006

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07 £	31 8 06 £
Maintenance charges in arrears	988	-
Rates prepaid	213	-
Insurance prepaid	149	253
	<u>1,350</u>	<u>253</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 8 07 £	31 8 06 £
Maintenance charges in advance	7	228
Accruals and deferred income	901	1,355
	<u>908</u>	<u>1,583</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 8 07 £	31 8 06 £
9	Ordinary	£1	<u>9</u>	<u>9</u>

1-9 WHARF PLACE MANAGEMENT COMPANY
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

7 RESERVES

	Profit and loss account £
At 1 September 2006	595
Profit for the year	<u>2,084</u>
At 31 August 2007	<u><u>2,679</u></u>

8 RELATED AND CONTROLLING PARTIES

The directors pay maintenance charges to the company. Each property owner holds equal shares in the company, so there is therefore no controlling party.