

Company Registration No. 3829637 (England and Wales)

**TRUST RESERVATIONS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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# TRUST RESERVATIONS LIMITED

## COMPANY INFORMATION

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**Director** F Sassoon Munns

**Secretary** D F Randles

**Company number** 3829637

**Registered office** Archway House  
River Street  
Windsor  
Berkshire  
SL4 1QT

**Accountants** Morley and Scott  
Winterton House  
Nixey Close  
Slough  
Berkshire  
SL1 1ND

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# TRUST RESERVATIONS LIMITED

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# TRUST RESERVATIONS LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2006

The director presents her report and financial statements for the year ended 31 December 2006

### Principal activities

The principal activity of the company continued to be that of a hotel and conference booking agency

### Director

The following director has held office since 1 January 2006

F Sassoon Munns

Charitable donations	2006 £	2005 £
During the year the company made the following payments		
Charitable donations	200	6,400

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board

F Sassoon Munns  
Director

1/10/07

# TRUST RESERVATIONS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

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		2006	2005
	Notes	£	£
Turnover		3,106,424	2,699,135
Cost of sales		(2,598,414)	(2,378,746)
Gross profit		508,010	320,389
Administrative expenses		(242,866)	(221,769)
Operating profit	2	265,144	98,620
Other interest receivable and similar income	3	11,264	2,645
Interest payable and similar charges		(939)	(73)
Profit on ordinary activities before taxation		275,469	101,192
Tax on profit on ordinary activities	4	(85,756)	(17,900)
Profit for the year	10	189,713	83,292

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# TRUST RESERVATIONS LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	6		3,904		1,968
<b>Current assets</b>					
Debtors	7	409,965		384,442	
Cash at bank and in hand		388,550		281,583	
		<u>798,515</u>		<u>666,025</u>	
<b>Creditors amounts falling due within one year</b>	8	<u>(609,903)</u>		<u>(594,190)</u>	
<b>Net current assets</b>			<u>188,612</u>		<u>71,835</u>
<b>Total assets less current liabilities</b>			<u>192,516</u>		<u>73,803</u>
<b>Capital and reserves</b>					
Called up share capital	9		1,000		1,000
Share premium account	10		19,900		19,900
Profit and loss account	10		171,616		52,903
<b>Shareholders' funds</b>			<u>192,516</u>		<u>73,803</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

1/10/07

F Sassoon Munns  
Director

# TRUST RESERVATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% straight line
Fixtures, fittings & equipment	33% straight line

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation of tangible assets	882	491
Director's emoluments	-	5,040
	<u>          </u>	<u>          </u>
 <b>3 Investment income</b>	 <b>2006</b>	 <b>2005</b>
	<b>£</b>	<b>£</b>
Bank interest	11,264	2,645
	<u>          </u>	<u>          </u>
 <b>4 Taxation</b>	 <b>2006</b>	 <b>2005</b>
	<b>£</b>	<b>£</b>
Domestic current year tax		
U K corporation tax	53,221	17,900
Adjustment for prior years	32,535	-
	<u>          </u>	<u>          </u>
Current tax charge	<u>85,756</u>	<u>17,900</u>

# TRUST RESERVATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

5	Dividends	2006 £	2005 £
	Ordinary final paid	71,000	50,000

6	Tangible fixed assets	Plant and machinery etc £
	<b>Cost</b>	
	At 1 January 2006	4,285
	Additions	2,818
	At 31 December 2006	7,103
	<b>Depreciation</b>	
	At 1 January 2006	2,317
	Charge for the year	882
	At 31 December 2006	3,199
	<b>Net book value</b>	
	At 31 December 2006	3,904
	At 31 December 2005	1,968

7	Debtors	2006 £	2005 £
	Trade debtors	387,409	380,022
	Other debtors	22,556	4,420
		409,965	384,442



# TRUST RESERVATIONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

8	Creditors amounts falling due within one year	2006 £	2005 £
	Bank loans and overdrafts	169,175	266,009
	Trade creditors	158,106	218,317
	Taxation and social security	184,837	95,637
	Other creditors	97,785	14,227
		<u>609,903</u>	<u>594,190</u>

9	Share capital	2006 £	2005 £
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

10	Statement of movements on reserves	Share premium account £	Profit and loss account £
	Balance at 1 January 2006	19,900	52,903
	Profit for the year	-	189,713
	Dividends paid	-	(71,000)
	Balance at 31 December 2006	<u>19,900</u>	<u>171,616</u>

### 11 Control

The director, Mrs F Sassoon Munns who owns 90% of the issued share capital in the company controls the company

### 12 Related party transactions

The director has given an interest free loan to the company, the balance of which was £20,153 at 31 December 2006 (2005 £12,727)