

LEMON LAND (KING'S WHARF) LIMITED



Abbreviated Accounts

For the year ended 28 February 2010

Company Registration No 3829377 (England And Wales)

LEMON LAND (KING'S WHARF) LIMITED

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LEMON LAND (KING'S WHARF) LIMITED

INDEPENDENT AUDITORS' REPORT TO LEMON LAND (KING'S WHARF) LIMITED UNDER CHAPTER 10 OF PART 15 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Lemon Land (King's Wharf) Limited for the year ended 28 February 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Matthew Meadows (Senior Statutory Auditor)
for and on behalf of Kingston Smith LLP

30 November 2010

Chartered Accountants
Statutory Auditor

Devonshire House
60 Goswell Road
London
EC1M 7AD

LEMON LAND (KING'S WHARF) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Stocks		119,723		102,171	
Debtors		9,538		2,965	
Cash at bank and in hand		2,201		431,527	
		<u>131,462</u>		<u>536,663</u>	
Creditors: amounts falling due within one year		<u>(82,263)</u>		<u>(485,787)</u>	
Total assets less current liabilities			<u>49,199</u>		<u>50,876</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			49,197		50,874
Shareholders' funds			<u>49,199</u>		<u>50,876</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 30 November 2010

P E Flintoff
Director



Company Registration No. 3829377

LEMON LAND (KING'S WHARF) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the invoiced value of properties sold and rental income receivable. Sales of properties are recognised on the date of contract completion.

1.3 Stock and work in progress

Stocks consist of property under development and are stated at the lower of cost and net realisable value. Cost includes all direct costs including professional fees in developing the property held.

1.4 Deferred taxation

Deferred tax is recognised as a liability or asset if transactions or events that give the company the obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date.

2 Share capital

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

3 Ultimate parent company

The immediate parent company is Wenlock Dealing and Developments Limited and the ultimate parent company is Lemon Land Limited, both companies are registered in England and Wales.

The controlling parties are P E Flintoff and D R Philips by virtue of each having an ownership of 50% of the issued share capital in Lemon Land Limited.