

**REGISTERED NUMBER: 03828677 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
SAI CONSTRUCTIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**SAI CONSTRUCTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

---

**DIRECTORS:**

Mrs. M Barai  
Mr P Barai

**SECRETARY:**

Mrs. M Barai

**REGISTERED OFFICE:**

505 Pinner Road  
Harrow  
Middlesex  
HA2 6EH

**REGISTERED NUMBER:**

03828677 (England and Wales)

**ACCOUNTANTS:**

Sterling  
Chartered Accountants  
505 Pinner Road  
Harrow  
Middlesex  
HA2 6EH

**BANKERS:**

Barclays Bank Plc  
2/4 Aldermans Hill  
Palmers Green  
London  
N13 4PH

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SAI CONSTRUCTIONS LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sai Constructions Limited for the year ended 31 March 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Sai Constructions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sai Constructions Limited and state those matters that we have agreed to state to the Board of Directors of Sai Constructions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sai Constructions Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sai Constructions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sai Constructions Limited. You consider that Sai Constructions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sai Constructions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling  
Chartered Accountants  
505 Pinner Road  
Harrow  
Middlesex  
HA2 6EH

29 November 2018

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	£	31/3/18 £	£	31/3/17 £
<b>FIXED ASSETS</b>					
Investment property	3		1,085,000		1,085,000
<b>CURRENT ASSETS</b>					
Debtors	4	800		800	
Cash at bank		<u>217,358</u>		<u>188,498</u>	
		218,158		189,298	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>116,721</u>		<u>116,044</u>	
<b>NET CURRENT ASSETS</b>			<u>101,437</u>		<u>73,254</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,186,437		1,158,254
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>110,124</u>		<u>119,189</u>
<b>NET ASSETS</b>			<u>1,076,313</u>		<u>1,039,065</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,076,213</u>		<u>1,038,965</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,076,313</u>		<u>1,039,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2018**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

Mrs. M Barai - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

**1. STATUTORY INFORMATION**

Sai Constructions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income and sale of properties, excluding value added tax. Turnover is recognised when the company has the right to considerations.

**Investment property**

Investment property whose fair value can be measured reliably without undue cost or effort shall be measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Under previous UK GAAP, investment property was valued on an open market basis.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	
and 31 March 2018	1,085,000
<b>NET BOOK VALUE</b>	
At 31 March 2018	1,085,000
At 31 March 2017	1,085,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**3. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2004	211,544
Valuation in 2012	91,699
Valuation in 2014	125,000
Valuation in 2015	225,000
Valuation in 2016	40,000
Valuation in 2017	45,000
Cost	346,757
	<u>1,085,000</u>

In the opinion of the directors the fair value of the investment properties as at 31 March 2018 is not significantly different to that stated above.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18	31/3/17
	£	£
Prepayments	<u>800</u>	<u>800</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/18	31/3/17
	£	£
Tax	6,611	6,495
Directors' current accounts	108,110	108,110
Accrued expenses	<u>2,000</u>	<u>1,439</u>
	<u>116,721</u>	<u>116,044</u>

**6. PROVISIONS FOR LIABILITIES**

	31/3/18	31/3/17
	£	£
Deferred tax	<u>110,124</u>	<u>119,189</u>

	Deferred tax
	£
Balance at 1 April 2017	119,189
movement during the year	<u>(9,065)</u>
Balance at 31 March 2018	<u>110,124</u>

**7. ULTIMATE CONTROLLER**

Mrs M Barai is the ultimate controller of the company as she holds all the issued share capital of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.